
MSCI BARRA FEBRUARY AND MAY INDEX REVIEW ANNOUNCEMENTS ARE SCHEDULED FOR FEBRUARY 13 AND MAY 6, 2008

Geneva – January 17, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio analytics, will announce the results of the February and May 2008 Index Reviews on February 13, 2008 and May 6, 2008, respectively.

On February 13, 2008, MSCI Barra will announce the results of the February 2008 Quarterly Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Index. All changes will be effective as of the close of February 29, 2008.

MSCI Barra will post the list of additions to and deletions from the indices for the February 2008 Quarterly Index Review on its website, www.mscibarra.com, shortly after 11:00 p.m. Central European Time (CET) on February 13, 2008.

As previously announced, the results of the May 2008 Index Review are being made available earlier than usual in order to facilitate the transition to the MSCI Global Investable Market Indices Methodology.

The final list of additions and deletions for the second and final phase of the transition of the MSCI Global Standard Indices, the MSCI Global Small Cap Indices and all indices derived from the MSCI Global Standard Indices (such as the MSCI Global Value and Growth Indices) will be announced on May 6, 2008. In addition, the results of the May 2008 Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices as well as the MSCI US REIT Indices will also be announced on this date. All changes will be effective as of the close of May 30, 2008.

MSCI Barra will post the list of additions to and deletions from the indices for the May 2008 Index Review on its website, www.mscibarra.com, shortly after 11:00 p.m. Central European Time (CET) on May 6, 2008.

As a reminder, the MSCI Global Standard Indices and the MSCI Global Small Cap Indices as well as all indices derived from the MSCI Global Standard Indices are following the two phase transition to the MSCI Global Investable Market Indices Methodology. The first phase occurred as of the close of November 30, 2007 and the second and final phase will occur as of the close of May 30, 2008. The MSCI Euro and MSCI Pan Euro Indices were transitioned in a single phase in November 2008.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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