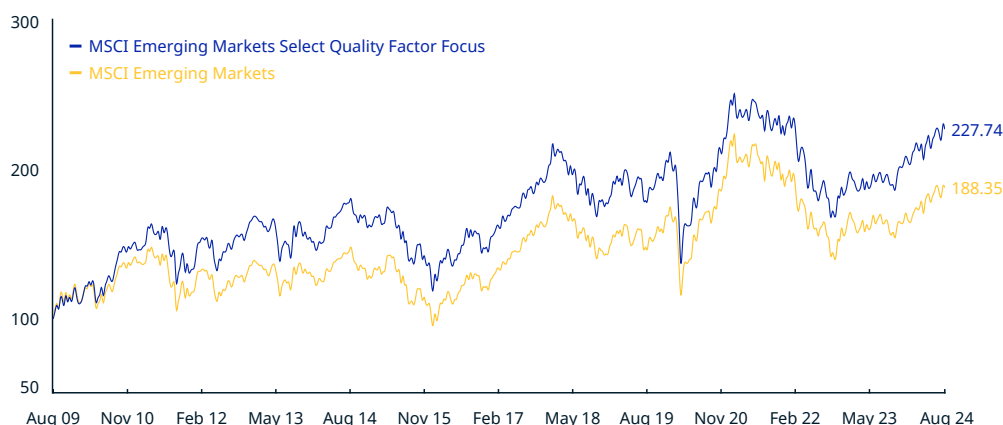


MSCI Emerging Markets Select Quality Factor Focus Index (USD)

The MSCI Emerging Markets Select Quality Factor Focus Index is based on the MSCI Emerging Markets Index, its Parent Index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to represent the performance of a strategy that seeks higher exposure to the Quality style factor while controlling the active country and sector exposures relative to the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2009 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select Quality Factor Focus	MSCI Emerging Markets
2023	14.50	9.83
2022	-20.25	-20.09
2021	1.67	-2.54
2020	9.64	18.31
2019	16.86	18.42
2018	-11.52	-14.57
2017	34.30	37.28
2016	8.84	11.19
2015	-16.64	-14.92
2014	5.59	-2.19
2013	-6.12	-2.60
2012	27.39	18.22
2011	-14.20	-18.42
2010	30.61	18.88

INDEX PERFORMANCE – NET RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Select Quality Factor Focus	1.08	5.85	18.08	7.93	-1.34	4.61	2.47	9.32	
MSCI Emerging Markets	1.61	5.94	15.07	9.55	-3.06	4.79	2.56	7.74	

FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.06	13.88	12.22	2.60
2.67	15.74	11.75	1.77

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – AUG 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select Quality Factor Focus	0.96	4.07	38.25	15.95	17.72	16.20	-0.22	0.22	0.13	0.45	63.40	2007-10-29–2008-10-27
MSCI Emerging Markets	1.00	0.00	5.10	17.35	18.43	17.16	-0.29	0.22	0.14	0.38	65.25	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Select Quality Factor Focus Index (USD)

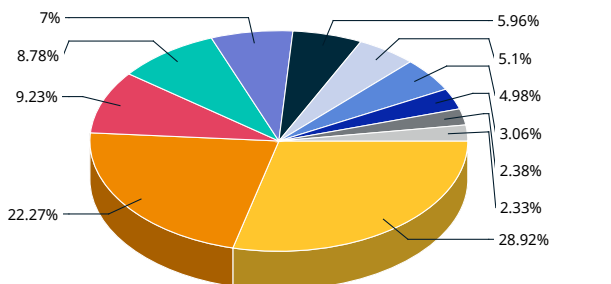
INDEX CHARACTERISTICS

	MSCI Emerging Markets Select Quality Factor Focus	MSCI Emerging Markets
Number of Constituents	152	1,328
	Weight (%)	
Largest	7.26	9.51
Smallest	0.01	0.00
Average	0.66	0.08
Median	0.40	0.03

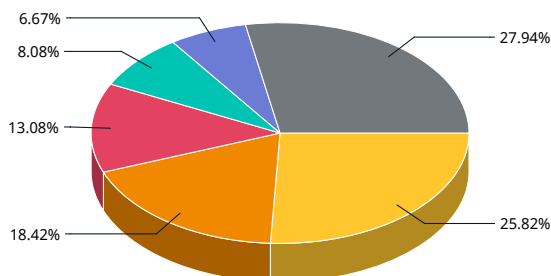
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	7.26	9.51	Info Tech
INFOSYS	IN	3.68	1.01	Info Tech
TATA CONSULTANCY	IN	2.99	0.64	Info Tech
BANK CENTRAL ASIA	ID	2.75	0.48	Financials
BANK RAKYAT INDONESIA	ID	2.33	0.30	Financials
TENCENT HOLDINGS LI (CN)	CN	2.26	4.23	Comm Svcs
SAUDI ARAMCO	SA	2.11	0.35	Energy
WEG ON	BR	2.10	0.21	Industrials
NETEASE	CN	2.01	0.41	Comm Svcs
EMAAR PROPERTIES	AE	1.99	0.20	Real Estate
Total		29.47	17.35	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 28.92%
- Information Technology 22.27%
- Industrials 9.23%
- Materials 8.78%
- Consumer Discretionary 7%
- Consumer Staples 5.96%
- Communication Services 5.1%
- Energy 4.98%
- Health Care 3.06%
- Utilities 2.38%
- Real Estate 2.33%

- India 25.82%
- China 18.42%
- Taiwan 13.08%
- Saudi Arabia 8.08%
- Brazil 6.67%
- Other 27.94%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select Quality Factor Focus Index was launched on Apr 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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