

MSCI Emerging Markets Select Quality Factor Focus Index (USD)

The MSCI Emerging Markets Select Quality Factor Focus Index is based on the MSCI Emerging Markets Index, its Parent Index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to represent the performance of a strategy that seeks higher exposure to the Quality style factor while controlling the active country and sector exposures relative to the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select Quality Factor Focus	MSCI Emerging Markets
2025	24.15	33.57
2024	4.63	7.50
2023	14.50	9.83
2022	-20.25	-20.09
2021	1.67	-2.54
2020	9.64	18.31
2019	16.86	18.42
2018	-11.52	-14.57
2017	34.30	37.28
2016	8.84	11.19
2015	-16.64	-14.92
2014	5.59	-2.19
2013	-6.12	-2.60
2012	27.39	18.22

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Select Quality Factor Focus	13.49	4.89	38.09	13.76	18.01	5.24	8.00	10.04	
MSCI Emerging Markets	14.71	5.21	46.68	14.52	20.67	6.05	9.23	8.95	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.63	16.30	13.17	3.41
2.07	18.48	12.05	2.42

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select Quality Factor Focus	0.95	4.20	40.42	16.15	16.68	16.50	0.82	0.18	0.41	0.48	63.40	2007-10-29–2008-10-27
MSCI Emerging Markets	1.00	0.00	4.49	17.39	18.23	17.29	0.90	0.23	0.46	0.42	65.25	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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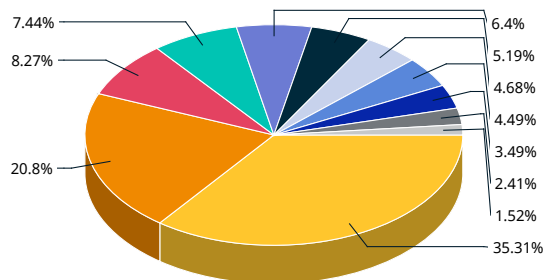
INDEX CHARACTERISTICS

	MSCI Emerging Markets Select Quality Factor Focus	MSCI Emerging Markets
Number of Constituents	123	1,204
	Weight (%)	
Largest	15.28	14.21
Smallest	0.03	0.00
Average	0.81	0.08
Median	0.48	0.03

TOP 10 CONSTITUENTS

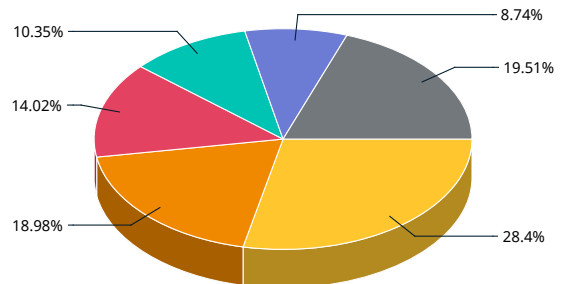
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.28	14.21	Info Tech
ELITE MATERIAL CO	TW	3.74	0.37	Info Tech
ACCTON TECHNOLOGY CORP	TW	3.16	0.31	Info Tech
SAMSUNG ELECTRONICS CO	KR	2.36	6.03	Info Tech
GOLD FIELDS	ZA	2.14	0.33	Materials
KIA CORP	KR	2.11	0.21	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	2.07	3.26	Comm Svcs
CHINA LIFE INSURANCE H	CN	2.07	0.23	Financials
SAUDI ARAMCO	SA	2.06	0.38	Energy
CAPITEC BANK HOLDINGS	ZA	1.96	0.19	Financials
Total		36.96	25.53	

SECTOR WEIGHTS



- Information Technology 35.31%
- Financials 20.8%
- Materials 8.27%
- Industrials 7.44%
- Consumer Discretionary 6.4%
- Consumer Staples 5.19%
- Communication Services 4.68%
- Energy 4.49%
- Utilities 3.49%
- Real Estate 2.41%
- Health Care 1.52%

COUNTRY WEIGHTS



- Taiwan 28.4%
- China 18.98%
- India 14.02%
- South Korea 10.35%
- Brazil 8.74%
- Other 19.51%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select Quality Factor Focus Index was launched on Apr 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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