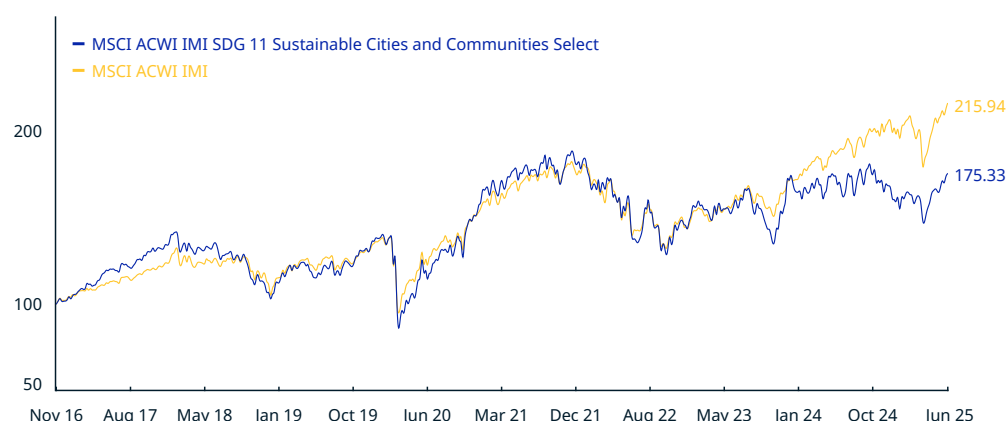


MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index (USD)

The MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index (the 'Index') aims to represent the performance of a set of companies from MSCI ACWI IMI that are associated with positive contribution to SDG 11 through their products or services, as defined using the measures such as Pollution Prevention, Smart Grid, Clean Transport Infrastructure, among others. The Index also supplements these measures using exposures from the MSCI ACWI IMI Smart Cities Index, as well as applies a set of exclusions criteria to screen companies with business activities that are not considered to be aligned with the overall objective of making cities and human settlements inclusive and sustainable, as well as any of the other 16 SDGs. Additionally, the Index utilizes a combination of weighting strategies at both security and component levels, as well as applies a minimum weight filter and issuer capping. The MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index is based on the MSCI ACWI IMI Index, its parent index, which includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2016 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select	MSCI ACWI IMI
2024	-7.93	14.61
2023	19.19	19.48
2022	-21.35	-19.84
2021	16.45	16.52
2020	15.44	14.36
2019	29.89	23.86
2018	-21.95	-11.79
2017	33.26	21.66

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select	6.55	12.55	7.46	10.00	8.65	8.39	na	6.76
MSCI ACWI IMI	4.40	11.05	14.15	8.86	14.88	11.58	na	9.38

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.24	24.45	15.36	1.43
1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select	1.22	8.41	35.89	21.29	21.02	na	0.28	0.35	na	0.31	40.08	2018-01-26–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.24	14.93	15.51	na	0.70	0.61	na	0.51	34.68	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index (USD)

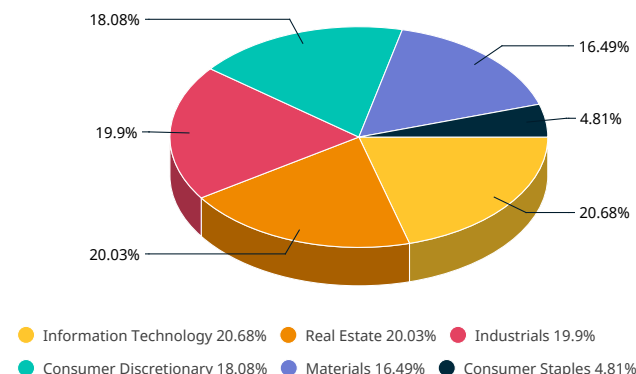
INDEX CHARACTERISTICS

	MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select	MSCI ACWI IMI
Number of Constituents	140	8,274
	Weight (%)	
Largest	6.01	4.08
Smallest	0.01	0.00
Average	0.71	0.01
Median	0.19	0.00

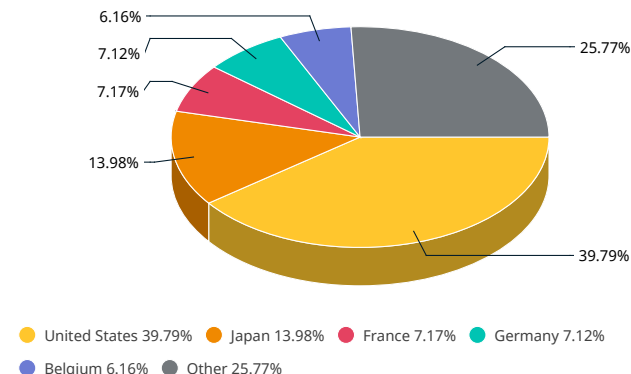
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
UMICORE	BE	6.01	0.00	Materials
BROADCOM	US	5.10	1.30	Info Tech
DARLING INGREDIENTS	US	4.81	0.01	Cons Staples
SIMS	AU	4.37	0.00	Materials
XIAOMI CORP B	CN	4.10	0.14	Info Tech
LOUISIANA-PACIFIC CORP	US	4.01	0.01	Materials
VONOVIA	DE	3.81	0.03	Real Estate
QUALCOMM	US	3.57	0.19	Info Tech
EAST JAPAN RAILWAY CO	JP	3.38	0.02	Industrials
UNIVERSAL DISPLAY CORP	US	2.78	0.01	Info Tech
Total		41.93	1.70	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index was launched on Jun 03, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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