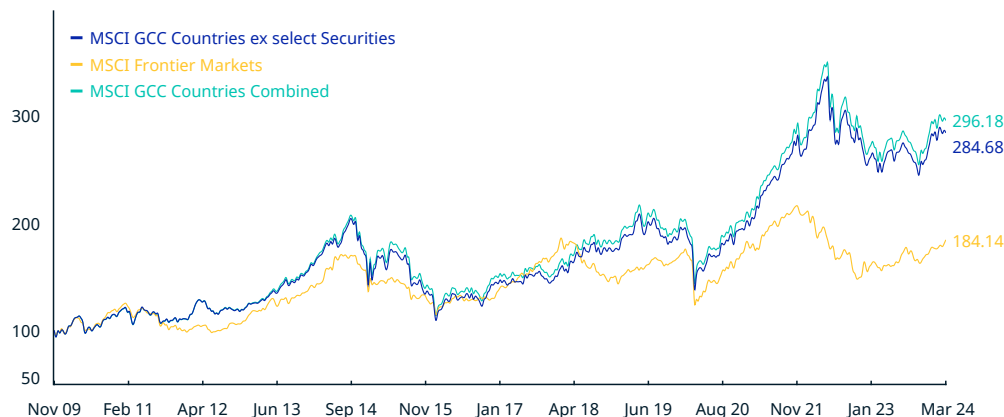


# MSCI GCC Countries ex Select Securities Index (USD)

The **MSCI GCC Countries ex Select Securities Index** is a custom index and captures large and mid cap representation across 6 GCC countries\*. The index excludes 5 securities, namely - Jabal Omar Development, Knowledge Economic City, Makkah Construction, Taibah and National Ship Saudi Arab.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI GCC Countries ex select Securities	MSCI Frontier Markets	MSCI GCC Countries Combined
2023	6.90	12.17	6.90
2022	-4.12	-26.05	-4.12
2021	38.78	20.09	38.78
2020	0.05	1.65	0.05
2019	10.06	18.34	10.06
2018	16.71	-16.20	16.71
2017	4.64	32.32	4.64
2016	9.46	3.16	9.46
2015	-15.09	-14.07	-13.89
2014	-0.57	7.21	1.16
2013	30.13	26.32	30.86
2012	7.62	9.25	8.16
2011	-6.15	-18.38	-6.10
2010	21.44	24.24	21.11

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI GCC Countries ex select Securities	-1.11	3.02	11.76	3.02	8.70	7.84	4.97	7.57
MSCI Frontier Markets	4.21	5.32	14.50	5.32	1.32	3.37	2.15	4.35
MSCI GCC Countries Combined	-1.11	3.02	11.76	3.02	8.70	7.84	5.23	7.87

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.43	16.14	na	2.01
3.72	11.43	na	1.60
3.43	16.14	na	2.01

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI GCC Countries ex select Securities	6.22	15.69	17.13	16.99	0.44	0.41	0.29	0.47	47.54	2014-09-09–2016-01-21
MSCI Frontier Markets	34.71	14.04	16.44	14.37	-0.02	0.17	0.12	0.30	34.12	2018-01-22–2020-03-23
MSCI GCC Countries Combined	6.22	15.69	17.13	16.94	0.44	0.41	0.30	0.49	46.29	2014-09-09–2016-01-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI GCC Countries ex Select Securities Index (USD)

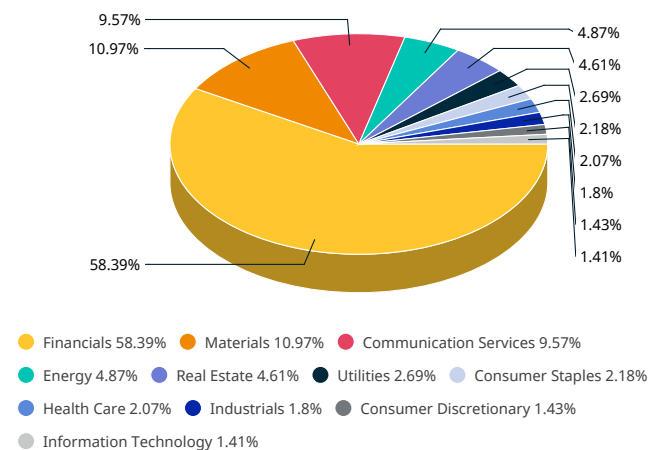
### INDEX CHARACTERISTICS

MSCI GCC Countries ex select Securities	
<b>Number of Constituents</b>	88
Mkt Cap (USD Millions)	
<b>Index</b>	606,715.09
<b>Largest</b>	88,628.18
<b>Smallest</b>	101.20
<b>Average</b>	6,894.49
<b>Median</b>	3,384.45

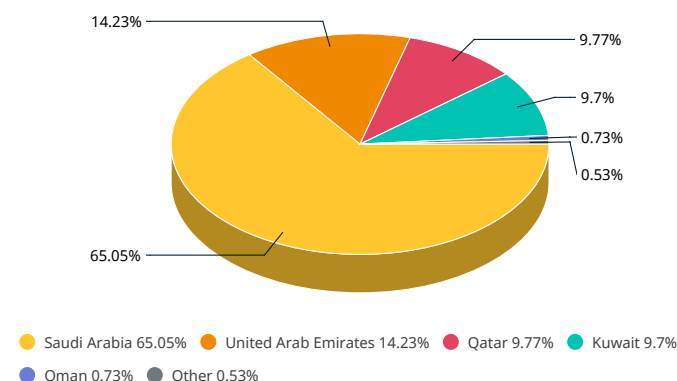
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	SA	88.63	14.61	Financials
SAUDI NATIONAL BANK	SA	42.43	6.99	Financials
NATIONAL BANK OF KUWAIT	KW	23.51	3.88	Financials
KUWAIT FINANCE HOUSE	KW	22.45	3.70	Financials
SAUDI ARAMCO	SA	21.83	3.60	Energy
SAUDI TELECOM CO	SA	21.12	3.48	Comm Svcs
ALINMA BANK	SA	21.02	3.46	Financials
SAUDI BASIC IND CORP	SA	18.74	3.09	Materials
QATAR NATIONAL BANK	QA	18.01	2.97	Financials
SAUDI ARABIAN MINING CO	SA	17.40	2.87	Materials
<b>Total</b>		<b>295.13</b>	<b>48.64</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

The MSCI GCC Countries ex Select Securities Index was launched on Jan 08, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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