# MSCI GCC Countries ex Select Securities Index (USD)

The MSCI GCC Countries ex Select Securities Index is a custom index and captures large and mid cap representation across 6 GCC countries\*. The index excludes 5 securities, namely - Jabal Omar Development, Knowledge Economic City, Makkah Construction, Taibah and National Ship Saudi Arab.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



## **ANNUAL PERFORMANCE (%)**

Year	MSCI GCC Countries ex select Securities	MSCI Frontier Markets	MSCI GCC Countries Combined
2024	5.33	9.92	5.33
2023	6.90	12.17	6.90
2022	-4.12	-26.05	-4.12
2021	38.78	20.09	38.78
2020	0.05	1.65	0.05
2019	10.06	18.34	10.06
2018	16.71	-16.20	16.71
2017	4.64	32.32	4.64
2016	9.46	3.16	9.46
2015	-15.09	-14.07	-13.89
2014	-0.57	7.21	1.16
2013	30.13	26.32	30.86
2012	7.62	9.25	8.16
2011	-6.15	-18.38	-6.10

## INDEX PERFORMANCE - GROSS RETURNS (%) (SEP 30, 2025)

## **FUNDAMENTALS (SEP 30, 2025)**

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>N</sub>	Since lov 30, 2009	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI GCC Countries ex select Securities	4.87	5.80	11.76	10.48	5.21	11.86	8.44	7.65	3.76	14.54	na	2.09	_
MSCI Frontier Markets	1.22	15.01	36.81	38.34	19.18	11.00	7.49	6.37	3.56	12.25	na	1.84	
MSCI GCC Countries Combined	4.90	5.73	11.60	10.31	5.16	11.83	8.43	7.91	3.74	14.63	na	2.10	

## **INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)**

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	(%)	Period YYYY-MM-DD	
MSCI GCC Countries ex selec Securities	t 5.62	11.66	14.02	14.85	0.09	0.65	0.48	0.46	47.54	2014-09-09-2016-01-21	
MSCI Frontier Markets	9.23	11.65	12.71	14.16	1.17	0.66	0.43	0.42	34.12	2018-01-22-2020-03-23	
MSCI GCC Countries Combined	6.42	11.66	14.02	14.85	0.08	0.65	0.48	0.48	46.29	2014-09-09-2016-01-21	
<sup>1</sup> La	ast 12 months	<sup>2</sup> Based on monthly gross returns data			3 Based on NY FED Overnight SOFR from Se			SOFR from Se	ep 1 2021 & on ICE LIBOR 1M prior that date		



## **MSCI GCC Countries ex Select Securities Index (USD)**

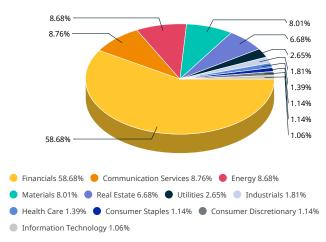
### **INDEX CHARACTERISTICS**

MSCI GCC Countries ex select Securities					
88					
Mkt Cap ( USD Millions)					
698,006.26					
114,340.57					
241.10					
7,931.89					
3,437.54					
	ex select Securities  88  Mkt Cap ( USD Millions)  698,006.26  114,340.57  241.10  7,931.89				

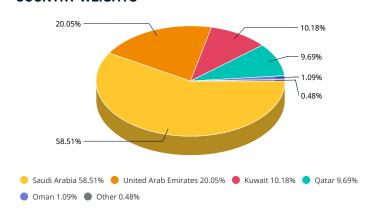
### **TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	SA	114.34	16.38	Financials
SAUDI NATIONAL BANK	SA	40.75	5.84	Financials
SAUDI ARAMCO	SA	39.72	5.69	Energy
KUWAIT FINANCE HOUSE	KW	28.84	4.13	Financials
NATIONAL BANK OF KUWAIT	KW	28.84	4.13	Financials
QATAR NATIONAL BANK	QA	23.57	3.38	Financials
EMAAR PROPERTIES	AE	23.55	3.37	Real Estate
SAUDI TELECOM CO	SA	23.51	3.37	Comm Srvcs
SAUDI ARABIAN MINING CO	SA	23.23	3.33	Materials
FIRST ABU DHABI BANK	AE	18.82	2.70	Financials
Total		365.16	52.31	

## **SECTOR WEIGHTS**



## **COUNTRY WEIGHTS**



The MSCI GCC Countries ex Select Securities Index was launched on Jan 08, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

SEP 30, 2025 Index Factsheet

## **ABOUT MSCI**

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