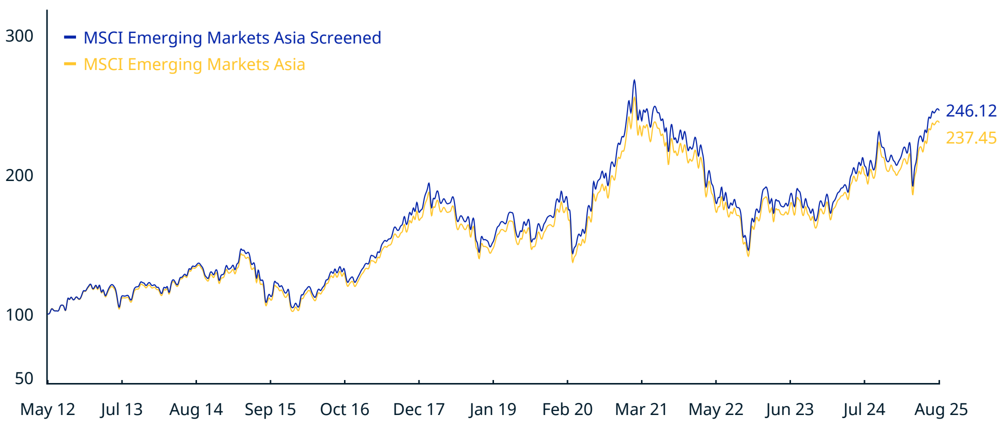
MSCI EM Asia Screened Index (USD)

The MSCI Emerging Markets Asia Screened Index is based on the MSCI Emerging Markets Asia Index, its parent index, and includes large and mid-cap securities across 7 Emerging Markets (EM) countries*. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons as well as tobacco, palm oil and arctic oil & gas or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag ESG controversies, Orange Flag Land Use and Biodiversity controversies or Orange Flag Supply Chain Management controversies In addition, the Indexes target a minimum 30% reduction in carbon emission intensity relative to the underlying Parent Indexes.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Asia Screened	MSCI Emerging Markets Asia
2024	12.49	11.96
2023	7.27	7.76
2022	-21.58	-21.11
2021	-5.59	-5.08
2020	29.09	28.38
2019	20.34	19.24
2018	-15.60	-15.45
2017	44.12	42.83
2016	5.87	6.14
2015	-9.00	-9.79
2014	5.35	4.89
2013	3.00	1.98

INDEX PERFORMANCE — NET RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Emerging Markets Asia Screened	0.78	9.93	17.71	17.72	11.02	4.31	7.97	7.03
MSCI Emerging Markets Asia	0.75	9.70	17.01	17.61	10.92	4.54	7.82	6.74

FUNDAMENTALS (AUG 29, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Asia Screened	2.04	16.59	14.18	2.07
MSCI Emerging Markets Asia	2.07	16.51	14.13	2.04

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – AUG 29, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Asia Screened	1.01	0.48	4.15	19.84	17.56	17.24	0.39	0.16	0.41	0.40	45.54	2021-02-17—2022-10-24
MSCI Emerging Markets Asia	1.00	0.00	4.21	19.52	17.31	17.03	0.39	0.17	0.40	0.39	44.58	2021-02-17—2022-10-24

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*EM Asia countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI EM Asia Screened Index was launched on Jul 20, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

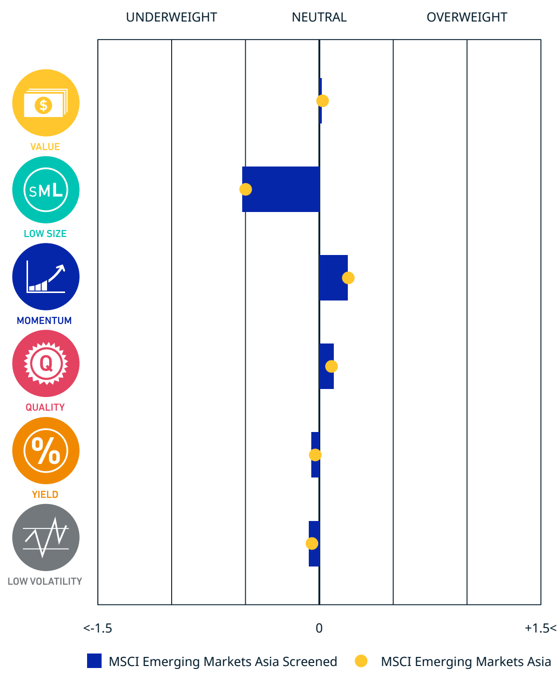
	MSCI Emerging Markets Asia Screened	MSCI Emerging Markets Asia
Number of Constituents	869	957
	Weight (%)	
Largest	13.55	12.84
Smallest	0.00	0.00
Average	0.12	0.10
Median	0.04	0.04

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	13.55	12.84	Info Tech
TENCENT HOLDINGS LI (CN)	CN	7.12	6.74	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	3.69	3.50	Cons Discr
SAMSUNG ELECTRONICS CO	KR	3.44	3.26	Info Tech
HDFC BANK	IN	1.77	1.68	Financials
XIAOMI CORP B	CN	1.69	1.60	Info Tech
SK HYNIX	KR	1.53	1.45	Info Tech
RELIANCE INDUSTRIES	IN	1.36	1.29	Energy
CHINA CONSTRUCTION BK H	CN	1.34	1.27	Financials
PDD HOLDINGS A ADR	CN	1.24	1.17	Cons Discr
Total		36.73	34.80	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

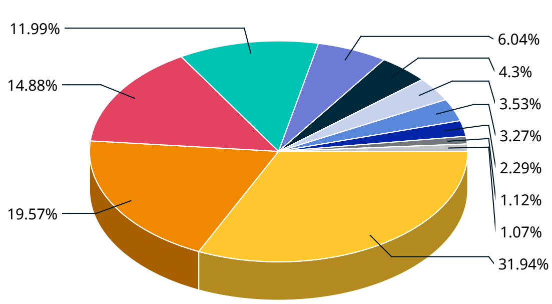
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

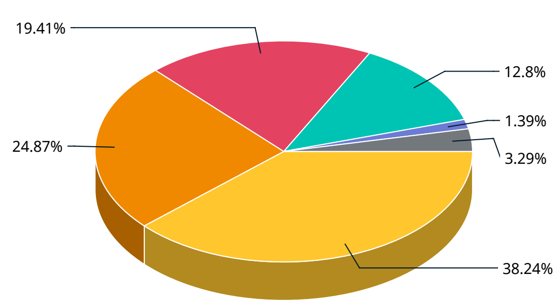
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Information Technology 31.94% · Financials 19.57% · Consumer Discretionary 14.88% · Communication Services 11.99% · Industrials 6.04% · Health Care 4.3% · Materials 3.53% · Consumer Staples 3.27% · Energy 2.29% · Real Estate 1.12% · Utilities 1.07%

COUNTRY WEIGHTS



China 38.24% · Taiwan 24.87% · India 19.41% · South Korea 12.8% · Thailand 1.39% · Other 3.29%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.