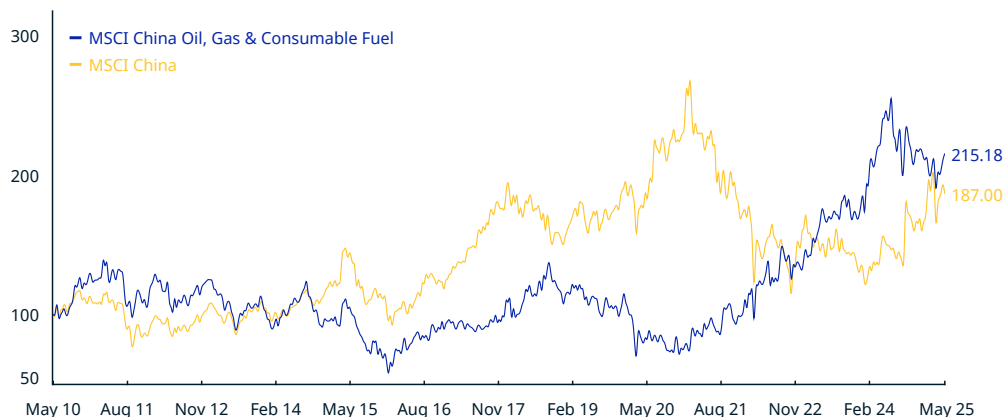


MSCI China Oil, Gas & Consumable Fuel Index (CNY)

The MSCI China Oil, Gas and Consumable Fuel Index captures large, mid and small-cap representation across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs). All securities in the index are classified in the Oil, Gas and Consumable Fuel industry (within Energy sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI China Oil, Gas & Consumable Fuel | MSCI China |
|------|---------------------------------------|------------|
| 2024 | 26.38 | 23.17 |
| 2023 | 31.20 | -9.24 |
| 2022 | 35.10 | -14.70 |
| 2021 | 32.11 | -23.63 |
| 2020 | -31.57 | 21.74 |
| 2019 | 1.46 | 25.46 |
| 2018 | 8.61 | -14.34 |
| 2017 | 9.87 | 44.62 |
| 2016 | 28.03 | 8.20 |
| 2015 | -25.60 | -3.31 |
| 2014 | -6.98 | 10.95 |
| 2013 | -18.08 | 1.02 |
| 2012 | 16.19 | 21.86 |
| 2011 | -14.12 | -21.91 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

| | | | | | ANNUALIZED | | | |
|---------------------------------------|------|-------|--------|-------|------------|-------|-------|--------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Jun 30, 2000 |
| MSCI China Oil, Gas & Consumable Fuel | 7.39 | 6.88 | -12.02 | -2.92 | 17.61 | 21.36 | 7.76 | 12.01 |
| MSCI China | 1.81 | -0.86 | 26.04 | 11.61 | 6.95 | 0.30 | 2.86 | 5.22 |

FUNDAMENTALS (MAY 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 7.38 | 8.22 | 8.87 | 0.87 |
| 2.26 | 12.86 | 11.01 | 1.50 |

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2000 – MAY 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|---------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI China Oil, Gas & Consumable Fuel | 0.77 | 20.83 | 1.30 | 21.35 | 22.17 | 22.02 | 78.77 | 2007-11-01–2008-10-27 |
| MSCI China | 1.00 | 0.00 | 4.25 | 29.59 | 25.44 | 21.94 | 75.51 | 2007-10-30–2008-10-27 |

¹ Last 12 months

² Based on monthly gross returns data

MSCI China Oil, Gas & Consumable Fuel Index (CNY)

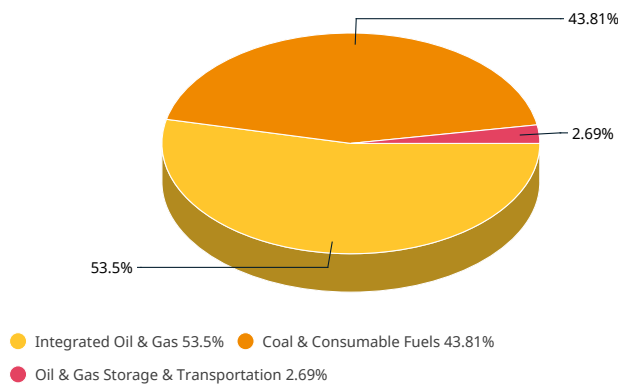
INDEX CHARACTERISTICS

| | MSCI China Oil, Gas & Consumable Fuel | MSCI China |
|------------------------|---------------------------------------|------------|
| Number of Constituents | 18 | 568 |
| | Weight (%) | |
| Largest | 27.81 | 17.08 |
| Smallest | 0.42 | 0.00 |
| Average | 5.56 | 0.18 |
| Median | 2.39 | 0.03 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|--------------------------|---------------|----------------------|
| PETROCHINA CO H | 27.81 | 0.74 |
| CHINA SHENHUA ENERGY H | 22.40 | 0.59 |
| CHINA PETRO & CHEM H | 20.40 | 0.54 |
| YANKUANG ENERGY GROUP H | 6.08 | 0.16 |
| CHINA COAL ENERGY H | 3.61 | 0.10 |
| CHINA SHENHUA A (HK-C) | 3.41 | 0.09 |
| INNER MONGOLIA YITAI B | 3.39 | 0.09 |
| SHAANXI COAL IND A(HK-C) | 2.64 | 0.07 |
| CHINA PETRO & CH A(HK-C) | 2.45 | 0.06 |
| PETROCHINA CO A (HK-C) | 2.34 | 0.06 |
| Total | 94.52 | 2.51 |

SUB-INDUSTRY WEIGHTS



The MSCI China Oil, Gas & Consumable Fuel Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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