

# MSCI China A Inclusion RMB ESG Universal Index (CNY)

The MSCI China A Inclusion RMB ESG Universal Index is based on the MSCI China A Inclusion RMB Index, its parent index, which is designed to track the progressive partial inclusion of A shares in the MSCI Emerging Markets Index over time. The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). The index reflects the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China A Inclusion RMB Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (MAY 2018 – JUN 2025)



## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Inclusion RMB ESG Universal	3.47	2.85	17.64	1.66	-2.13	1.90	na	3.74		2.63	14.39	12.24	1.46
MSCI China A Inclusion RMB	3.02	1.90	15.17	0.94	-2.89	1.29	na	3.73		2.45	16.12	13.35	1.61

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Inclusion RMB ESG Universal	0.97	1.53	23.48	18.65	18.26	na	39.70	2021-02-19–2024-02-02
MSCI China A Inclusion RMB	1.00	0.00	6.36	18.91	18.70	na	40.15	2021-02-19–2024-02-02

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

## MSCI China A Inclusion RMB ESG Universal Index (CNY)

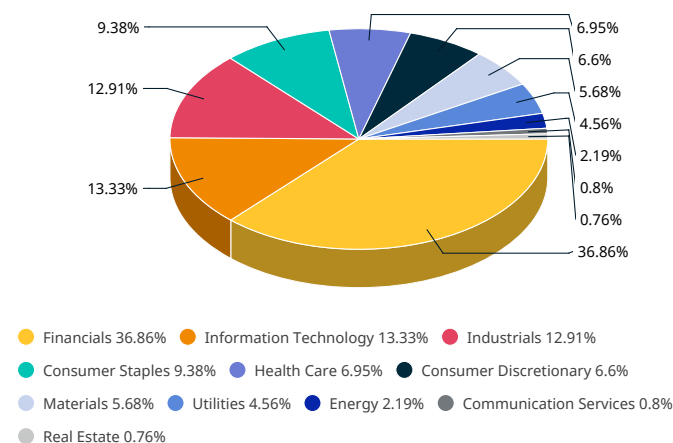
### INDEX CHARACTERISTICS

	MSCI China A Inclusion RMB ESG Universal	MSCI China A Inclusion RMB
<b>Number of Constituents</b>	382	394
	<b>Weight (%)</b>	
<b>Largest</b>	4.74	4.56
<b>Smallest</b>	0.03	0.03
<b>Average</b>	0.26	0.25
<b>Median</b>	0.11	0.14

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	4.74	2.86	Industrials
CHINA MERCHANTS BANK A	4.73	2.44	Financials
KWEICHOW MOUTAI A	4.39	4.56	Cons Staples
PING AN INSURANCE A	2.98	1.54	Financials
AGRI BANK OF CHINA A	2.50	1.29	Financials
INDUSTRIAL BANK A	2.42	1.25	Financials
ICBC A	2.38	1.23	Financials
CHINA YANGTZE POWER A	2.30	1.90	Utilities
CITIC SECURITIES CO A	1.69	0.87	Financials
BYD CO A	1.50	1.55	Cons Discr
<b>Total</b>	<b>29.64</b>	<b>19.49</b>	

### SECTOR WEIGHTS



The MSCI China A Inclusion RMB ESG Universal Index was launched on Aug 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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