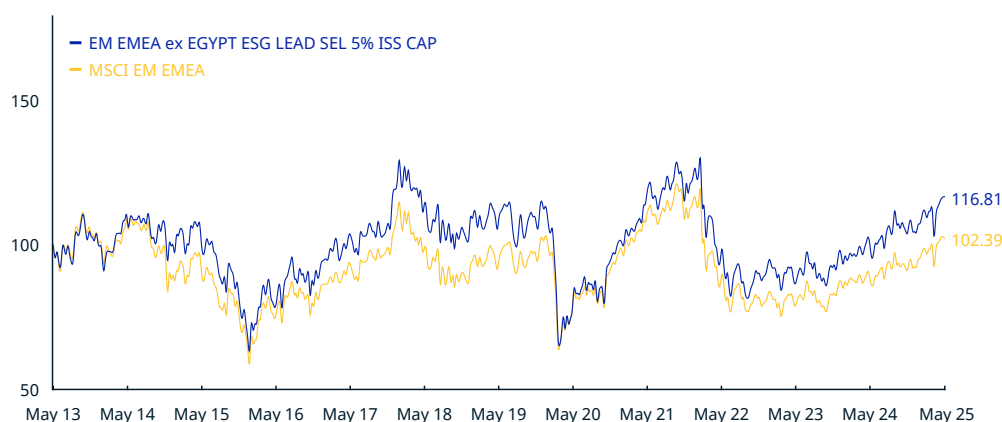


# MSCI EM EMEA ex Egypt ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI EM EMEA ex Egypt ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 9 of 10 Emerging Markets (EM) countries\* in Europe, the Middle East and Africa (EMEA) (excluding Egypt). The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EM EMEA ex Egypt ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	EM EMEA ex EGYPT ESG LEAD SEL 5% ISS CAP	MSCI EM EMEA
2024	6.96	5.57
2023	8.80	8.19
2022	-25.99	-28.31
2021	22.66	18.01
2020	-13.42	-6.91
2019	9.97	15.52
2018	-13.13	-16.04
2017	28.97	24.54
2016	23.16	19.94
2015	-24.72	-20.04
2014	-3.81	-15.18

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
EM EMEA ex EGYPT ESG LEAD SEL 5% ISS CAP	2.67	6.96	20.83	12.04	5.83	8.23	1.48	1.30	
MSCI EM EMEA	1.34	5.84	18.90	11.34	4.44	5.66	1.15	0.20	

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.90	12.99	10.08	1.71
3.88	13.02	10.33	1.75

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
EM EMEA ex EGYPT ESG LEAD SEL 5% ISS CAP	1.06	5.16	11.80	15.90	17.04	20.50	0.16	0.39	0.08	0.08	52.51	2018-01-25–2020-03-23
MSCI EM EMEA	1.00	0.00	5.31	14.07	15.43	18.40	0.06	0.26	0.05	0.01	47.51	2013-10-22–2016-01-20

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EM EMEA ex Egypt ESG Leaders Select 5% Issuer Capped Index (USD)

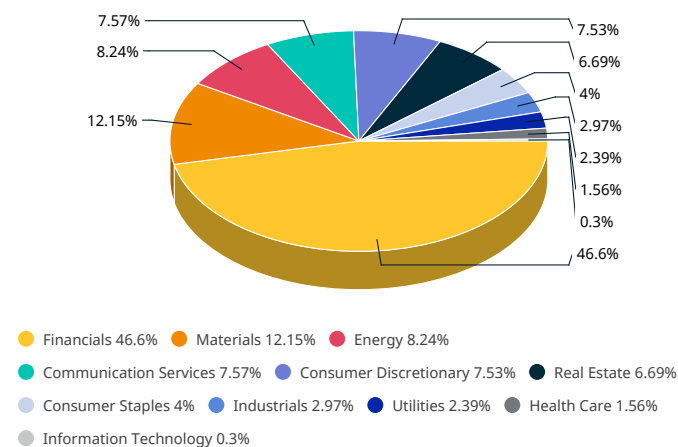
### INDEX CHARACTERISTICS

	EM EMEA ex EGYPT ESG LEAD SEL 5% ISS CAP	MSCI EM EMEA
<b>Number of Constituents</b>	65	147
	<b>Weight (%)</b>	
<b>Largest</b>	5.32	4.70
<b>Smallest</b>	0.19	0.08
<b>Average</b>	1.54	0.68
<b>Median</b>	1.08	0.39

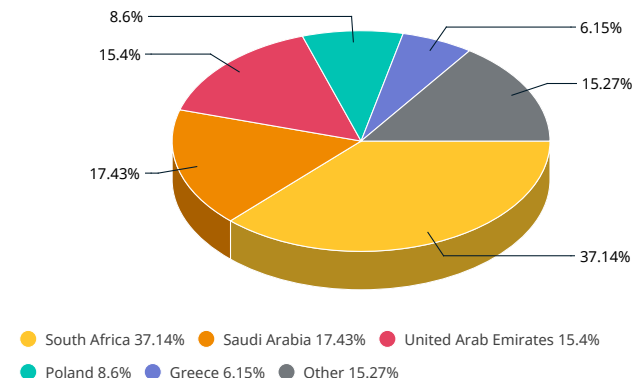
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NASPERS N	ZA	5.32	4.70	Cons Discr
KUWAIT FINANCE HOUSE	KW	4.88	2.62	Financials
SAUDI ARAMCO	SA	4.44	3.75	Energy
EMAAR PROPERTIES	AE	4.28	2.30	Real Estate
QATAR NATIONAL BANK	QA	3.88	2.09	Financials
FIRSTRAND	ZA	3.76	2.02	Financials
GOLD FIELDS	ZA	3.63	1.95	Materials
FIRST ABU DHABI BANK	AE	3.50	1.88	Financials
SAUDI ARABIAN MINING CO	SA	3.27	1.76	Materials
PKO BANK POLSKI	PL	3.18	1.71	Financials
<b>Total</b>		<b>40.12</b>	<b>24.78</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* EM EMEA countries include: the Czech Republic, Turkey, Greece, Hungary, Kuwait, Poland, Qatar, Saudi Arabia, South Africa and United Arab Emirates

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