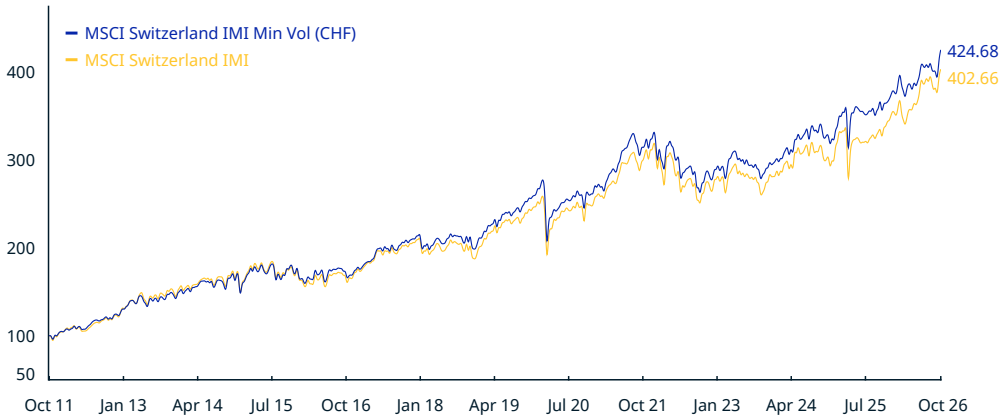
MSCI Switzerland IMI Minimum Volatility (CHF) Index (CHF)

The **MSCI Switzerland IMI Minimum Volatility (CHF) Index** aims to reflect the performance characteristics of a minimum variance strategy applied to the MSCI large, mid and small cap Swiss equity universe. The index is calculated by optimizing MSCI Switzerland IMI, its parent index, for the lowest absolute risk (within a given set of constraints). Historically, the index has shown lower beta and volatility characteristics relative to MSCI Switzerland IMI.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (CHF) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI Min Vol (CHF)	MSCI Switzerland IMI
2025	15.78	17.64
2024	9.91	6.26
2023	5.96	6.31
2022	-15.99	-16.68
2021	23.21	23.92
2020	3.40	3.79
2019	30.26	31.10
2018	-5.38	-8.76
2017	20.45	19.99
2016	-0.96	-1.63
2015	5.10	2.68
2014	12.99	12.21
2013	20.75	24.53
2012	18.97	18.69

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2001	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland IMI Min Vol (CHF)	7.61	4.30	18.97	13.31	14.56	6.38	9.63	6.77	2.76	23.24	19.68	3.65
MSCI Switzerland IMI	6.40	3.53	22.98	14.62	15.36	6.00	9.37	5.65	2.59	21.82	18.22	4.29

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2001 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2001	(%)	Period YYYY-MM-DD
MSCI Switzerland IMI Min Vol (CHF)	0.89	3.07	20.09	9.47	11.03	10.76	1.43	0.57	0.92	0.58	50.14	2007-06-01—2009-03-09
MSCI Switzerland IMI	1.00	0.00	2.70	11.22	12.38	11.83	1.29	0.49	0.83	0.46	54.16	2007-06-01—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland IMI Minimum Volatility (CHF) Index was launched on May 09, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

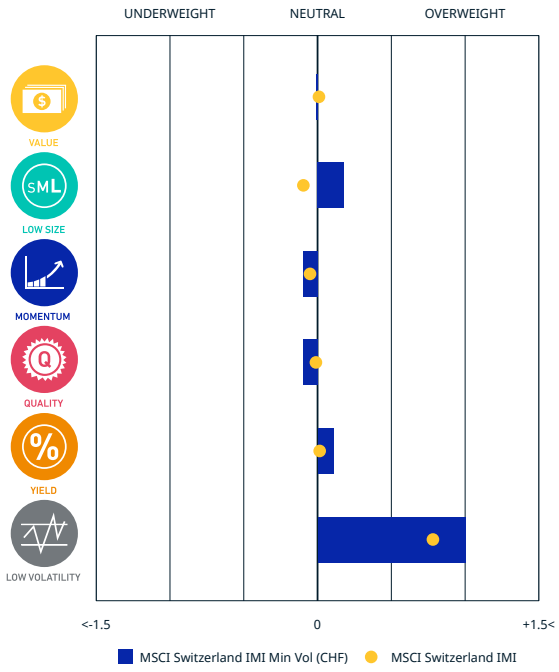
	MSCI Switzerland IMI Min Vol (CHF)	MSCI Switzerland IMI
Number of Constituents	46	108
	Weight (%)	
Largest	9.63	15.29
Smallest	0.04	0.01
Average	2.17	0.93
Median	1.67	0.15

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVARTIS	9.63	13.21	Health Care
ZURICH INSURANCE GROUP	8.39	4.97	Financials
SWISSCOM	7.87	0.98	Comm Srvcs
NESTLE	7.76	11.77	Cons Staples
ROCHE HOLDING PART	5.40	15.29	Health Care
ABB LTD	5.06	5.91	Industrials
UBS GROUP	3.85	6.59	Financials
SCHINDLER HOLDING NAMEN	3.21	0.32	Industrials
LONZA GROUP	3.20	2.44	Health Care
SWISS LIFE HOLDING	3.17	1.41	Financials
Total	57.53	62.88	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

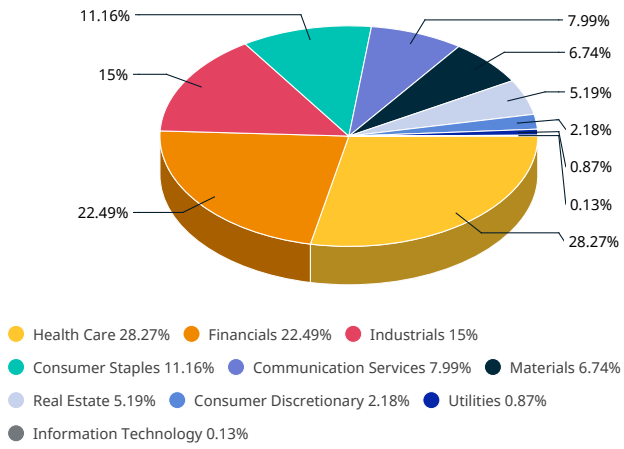
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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