

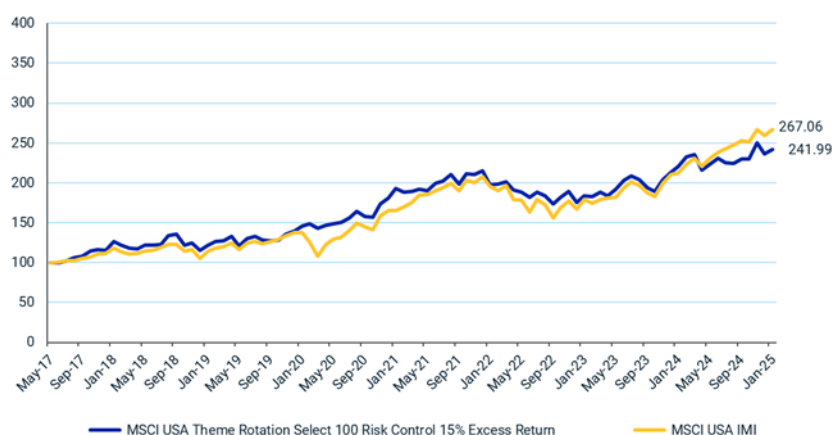
MSCI米国テーマローテーションセレクト 100リスクコントロール15%エクセスリターン 指数

MSCI米国テーマローテーションセレクト100リスクコントロール15%エクセスリターン指数は、年率ボラティリティ目標を15%とする一方で、MSCI米国テーマローテーションセレクト100指数のエクセスリターンのパフォーマンスを反映させることを目指します。

指数メソドロジーの詳細については、[指数メソドロジー – MSCI](#)をご参照ください。

Cumulative index performance

USD RETURNS MAY 2017 – JANUARY 2025



Annual performance (%)

YEAR	MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	MSCI USA IMI
2024	10.82	23.32
2023	21.85	25.64
2022	-18.40	-19.61
2021	18.60	25.62
2020	30.26	20.46
2019	20.55	30.39
2018	-0.26	-5.72

Index performance

USD RETURNS (%) JANUARY 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	2.17	5.39	9.60	2.17	7.02	10.66	-	12.22
MSCI USA IMI	3.07	6.48	25.79	3.07	10.93	14.24	-	13.67

Index risk and return characteristics

(%) JANUARY 31, 2025

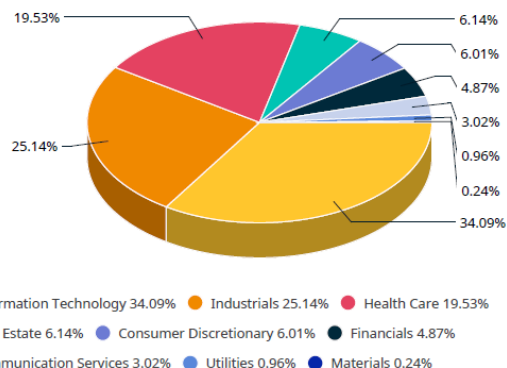
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	14.57	14.55	-	14.87
MSCI USA IMI	17.46	18.87	-	17.00

MSCI USA Theme Rotation Select 100 Index

Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	4.01
BROADCOM	Info Tech	3.23
TESLA	Cons Discr	2.87
IBM CORP	Info Tech	2.84
ABBOTT LABORATORIES	Health Care	2.84
APPLE	Info Tech	2.66
JOHNSON & JOHNSON	Health Care	2.55
HONEYWELL INTERNATIONAL	Industrials	2.49
EQUINIX	Real Estate	2.38
UNITEDHEALTH GROUP	Health Care	2.30
Total		28.18

Sector Weights



Additional information

MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return Index

Ticker	MXUR15ER
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Top Thematics ranked by MKT MediaStats as of January, 2025
MSCI ACWI IMI Space Exploration
MSCI ACWI IMI Ageing Society Opportunities
MSCI ACWI IMI Renewables and Energy Efficiency
MSCI ACWI IMI Smart Cities
MSCI ACWI IMI Blockchain Economy
MSCI ACWI IMI Efficient Energy
MSCI ACWI IMI Clean Energy Infrastructure
MSCI ACWI IMI Natural Resources Stewardship
MSCI ACWI IMI Food Revolution
MSCI ACWI IMI Plastics Transition
MSCI ACWI IMI Future Education
MSCI ACWI IMI Sustainable Water Transition
MSCI ACWI IMI Future Mobility
MSCI ACWI IMI Millennials
MSCI ACWI IMI Digital Health
MSCI ACWI IMI Cyber Security
MSCI ACWI IMI Sharing Economy
MSCI ACWI IMI Genomic Innovation
MSCI ACWI IMI Next Generation Internet Innovation
MSCI ACWI IMI Autonomous Technology & Industrial Innovation
MSCI ACWI IMI Robotics
MSCI ACWI IMI Fintech Innovation

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