

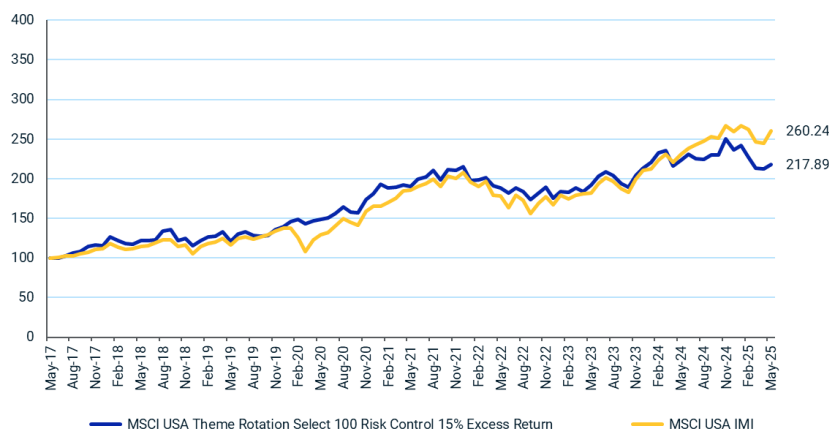
MSCI米国テーマローテーションセレクト 100リスクコントロール15%エクセスリター ン指数

MSCI米国テーマローテーションセレクト100リスクコントロール15%エクセスリターン指数は、MSCI米国テーマローテーションセレクト100指数の市場金利に対する超過リターンを基としたうえで年率ボラティリティ目標15%としたパフォーマンスを反映させることを目指します。

指数メソドロジーの詳細については、[指数メソドロジー – MSCI](#)をご参照ください。

Cumulative index performance

USD RETURNS MAY 2017 – MAY 2025



Annual performance (%)

YEAR	MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	MSCI USA IMI
2024	10.82	23.32
2023	21.85	25.64
2022	-18.40	-19.61
2021	18.60	25.62
2020	30.26	20.46
2019	20.55	30.39
2018	-0.26	-5.72

Index performance

USD RETURNS (%) MAY 30, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	2.43	-4.19	-2.60	-8.01	5.01	7.89	-	10.22
MSCI USA IMI	6.36	-0.66	12.61	0.44	13.36	14.99	-	12.70

Index risk and return characteristics

(%) MAY 31, 2025

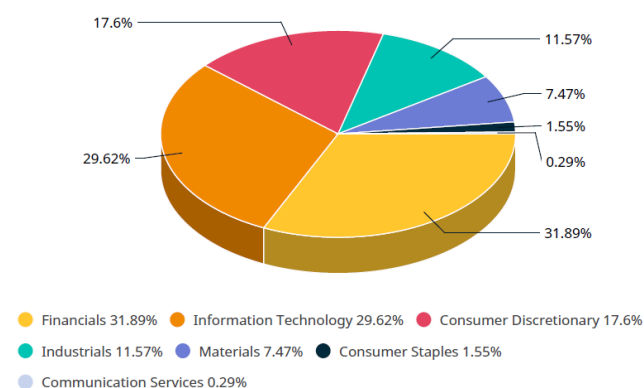
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return	15.25	15.08	-	15.02
MSCI USA IMI	17.14	16.65	-	16.98

MSCI USA Theme Rotation Select 100 Index

Top 10 constituents

	Sector	Index Wt. (%)
VISA A	Financials	4.58
MASTERCARD A	Financials	4.36
ROBINHOOD MARKETS A	Financials	3.63
NVIDIA	Info Tech	3.59
MICROSTRATEGY	Info Tech	3.01
DUOLINGO A	Cons Discr	2.73
PAYPAL HOLDINGS	Financials	2.47
COINBASE GLOBAL A	Financials	2.25
INTERNATIONAL PAPER	Materials	2.24
REPUBLIC SERVICES	Industrials	2.24
Total		31.10

Sector Weights



Additional information

MSCI USA Theme Rotation Select 100 Risk Control 15% Excess Return Index

Ticker	MXUR15ER
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Top Thematics ranked by MKT MediaStats as of May, 2025

ACWI IMI Fintech Innovation
 ACWI IMI Plastic Transition
 ACWI IMI Future Education
 ACWI IMI Blockchain Economy
 ACWI IMI Millennials
 ACWI IMI Food Revolution
 ACWI IMI Digital Health
 ACWI IMI Ageing Society Opportunities
 ACWI IMI Cybersecurity
 ACWI IMI Space Exploration
 ACWI IMI Sharing Economy
 ACWI IMI Smart Cities
 ACWI IMI Natural Resources Stewardship
 ACWI IMI Genomic Innovation
 ACWI IMI Sustainable Water Transition
 ACWI IMI Next Generation Internet Innovation
 ACWI IMI Future Mobility
 ACWI IMI Robotics
 ACWI IMI Clean Energy Infrastructure
 ACWI IMI Renewables And Energy Efficiency
 ACWI IMI Efficient Energy
 ACWI IMI Autonomous Technology & Industrial Innovation

上記リストについて、上位4つのテーマへアロケーションされています。

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