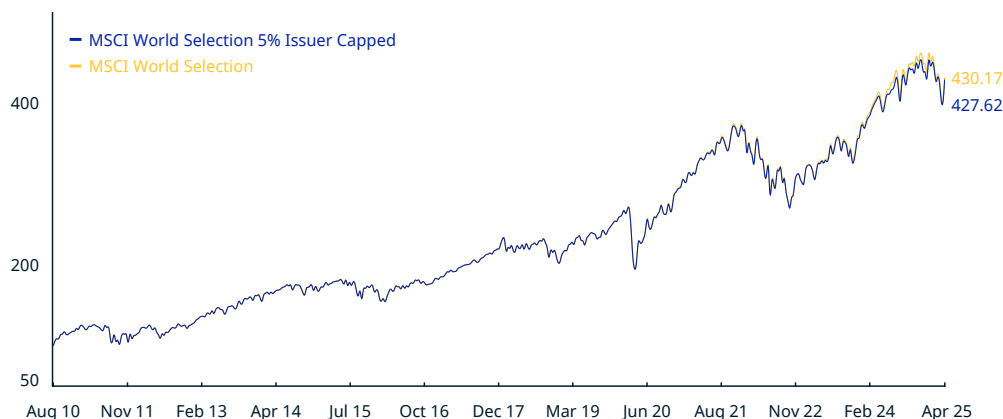


MSCI World Selection 5% Issuer Capped Index (USD)

The MSCI World Selection 5% Issuer Capped Index captures large and mid-cap stocks across 23 Developed Markets (DM) countries*. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI World Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Selection 5% Issuer Capped	MSCI World Selection
2024	15.87	17.29
2023	24.62	25.40
2022	-19.14	-19.57
2021	24.08	24.70
2020	15.12	15.30
2019	28.12	28.15
2018	-7.77	-7.77
2017	20.98	20.98
2016	7.25	7.25
2015	-1.11	-1.11
2014	4.92	4.88
2013	27.56	27.56
2012	14.48	14.48
2011	-5.42	-5.42

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI World Selection 5% Issuer Capped	1.18	-4.50	8.57	-1.38	10.03	13.21	9.12	10.41
MSCI World Selection	1.32	-4.96	8.22	-2.69	10.10	13.29	9.18	10.45

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.94	21.54	17.97	3.61
1.80	22.15	18.37	3.86

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Selection 5% Issuer Capped	1.00	0.51	11.50	16.18	16.03	15.00	0.41	0.69	0.53	0.67	33.97	2020-02-19–2020-03-23
MSCI World Selection	1.00	0.00	8.69	16.10	16.02	14.99	0.41	0.70	0.53	0.67	33.88	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Selection 5% Issuer Capped Index (USD)

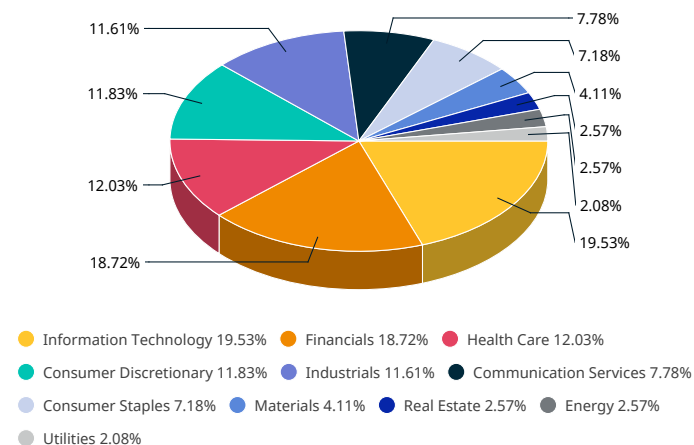
INDEX CHARACTERISTICS

	MSCI World Selection 5% Issuer Capped	MSCI World Selection
Number of Constituents	673	673
	Weight (%)	
Largest	4.60	7.96
Smallest	0.01	0.01
Average	0.15	0.15
Median	0.06	0.06

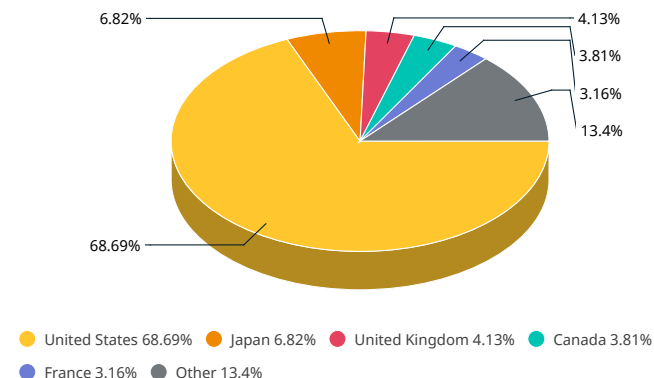
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.60	7.96	Info Tech
NVIDIA	3.73	7.61	Info Tech
TESLA	2.56	2.32	Cons Discr
LILLY (ELI) & COMPANY	2.28	2.07	Health Care
ALPHABET A	2.21	2.65	Comm Srvcs
ALPHABET C	1.91	2.28	Comm Srvcs
VISA A	1.88	1.70	Financials
MASTERCARD A	1.41	1.28	Financials
PROCTER & GAMBLE CO	1.20	1.09	Cons Staples
JOHNSON & JOHNSON	1.18	1.07	Health Care
Total	22.97	30.04	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research LLC, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI World Selection 5% Issuer Capped Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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