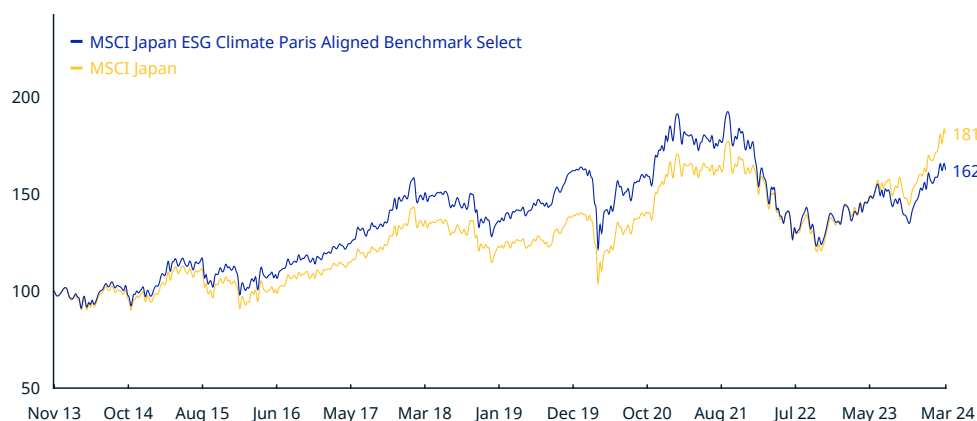


# MSCI Japan ESG Climate Paris Aligned Benchmark Select Index (USD)

The MSCI Japan ESG Climate Paris Aligned Benchmark Select Index is based on the MSCI Japan Index, its parent index and includes large and mid-cap securities of the Japanese equity markets. The index is designed to support investors seeking to reduce the exposure to transition and physical climate risks while targeting alignment with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'BB' or below, that derive revenues from alcohol, gambling, nuclear power, thermal coal power, adult entertainment, conventional and unconventional oil and gas, oil sands, shale oil and shale gas, GMO, recreational cannabis, uranium mining, oil and gas power generation, oil and gas refining and have fossil fuel reserves ownership.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Climate Paris Aligned Benchmark Select	MSCI Japan
2023	14.77	20.32
2022	-22.47	-16.65
2021	-2.69	1.71
2020	10.37	14.48
2019	24.71	19.61
2018	-11.55	-12.88
2017	27.07	23.99
2016	2.83	2.38
2015	14.08	9.57
2014	-1.15	-4.02

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Japan ESG Climate Paris Aligned Benchmark Select	0.35	4.42	13.49	4.42	-2.92	2.95	5.38	4.82	
MSCI Japan	3.02	11.01	25.78	11.01	3.69	7.77	6.69	5.91	

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	23.48	21.23	2.16
1.92	16.87	15.94	1.63

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI Japan ESG Climate Paris Aligned Benchmark Select	0.99	3.21	25.03	16.52	16.18	14.28	-0.26	0.14	0.34	0.31	37.14	2021-09-14–2022-10-13
MSCI Japan	1.00	0.00	3.45	15.69	15.70	14.00	0.14	0.43	0.43	0.39	33.42	2021-09-14–2022-10-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Japan ESG Climate Paris Aligned Benchmark Select Index (USD)

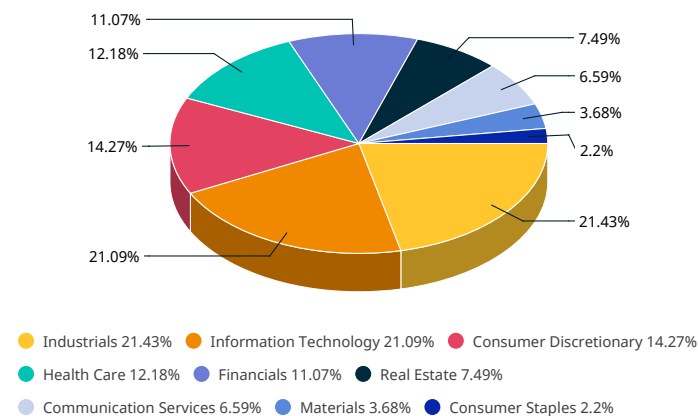
### INDEX CHARACTERISTICS

	MSCI Japan ESG Climate Paris Aligned Benchmark Select	MSCI Japan
<b>Number of Constituents</b>	109	218
	Weight (%)	
<b>Largest</b>	4.40	6.67
<b>Smallest</b>	0.02	0.04
<b>Average</b>	0.92	0.46
<b>Median</b>	0.56	0.23

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOKYO ELECTRON	4.40	3.09	Info Tech
SONY GROUP CORP	4.20	2.72	Cons Discr
KEYENCE CORP	3.31	2.24	Info Tech
FAST RETAILING CO	2.59	1.37	Cons Discr
SHIN-ETSU CHEMICAL CO	2.57	1.97	Materials
TOKIO MARINE HOLDINGS	2.56	1.41	Financials
EAST JAPAN RAILWAY CO	2.49	0.44	Industrials
CENTRAL JAPAN RAILWAY CO	2.46	0.48	Industrials
HOYA CORP	2.22	1.09	Health Care
NINTENDO CO	2.20	1.41	Comm Svcs
<b>Total</b>	<b>29.00</b>	<b>16.21</b>	

### SECTOR WEIGHTS



The MSCI Japan ESG Climate Paris Aligned Benchmark Select Index was launched on Nov 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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