

MSCI All Colombia Index (USD)

The MSCI All Colombia Index is designed to represent the performance of the broad Colombia equity universe, while including a minimum number of constituents. The Broad Colombia Equity Universe includes securities that are classified in Colombia according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Colombia and carry out the majority of their operations in Colombia.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2009 – DEC 2021)

ANNUAL PERFORMANCE (%)



Year	MSCI All Colombia	MSCI Emerging Markets IMI	MSCI ACWI IMI
2021	-13.05	-0.28	18.22
2020	-14.45	18.39	16.25
2019	28.80	17.64	26.35
2018	-17.24	-15.04	-10.08
2017	15.35	36.83	23.95
2016	25.55	9.90	8.36
2015	-40.83	-13.86	-2.19
2014	-24.09	-1.79	3.84
2013	-17.71	-2.20	23.55
2012	30.68	18.68	16.38
2011	-17.89	-19.49	-7.89
2010	54.60	19.90	14.35

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI All Colombia	1.14	-1.98	-13.05	-13.05	-1.42	-1.77	-5.72	-2.70
MSCI Emerging Markets IMI	2.17	-0.98	-0.28	-0.28	11.57	10.06	5.71	4.75
MSCI ACWI IMI	3.97	6.10	18.22	18.22	20.20	14.12	11.84	10.39

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI All Colombia	5.23	33.87	28.40	27.55	0.11	0.05	-0.10	0.01	76.48	2013-02-01–2020-03-18
MSCI Emerging Markets IMI	6.36	18.75	16.70	16.29	0.63	0.59	0.38	0.32	38.54	2018-01-26–2020-03-23
MSCI ACWI IMI	3.23	17.53	15.17	13.39	1.08	0.87	0.85	0.71	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI All Colombia Index was launched on Apr 15, 2013. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

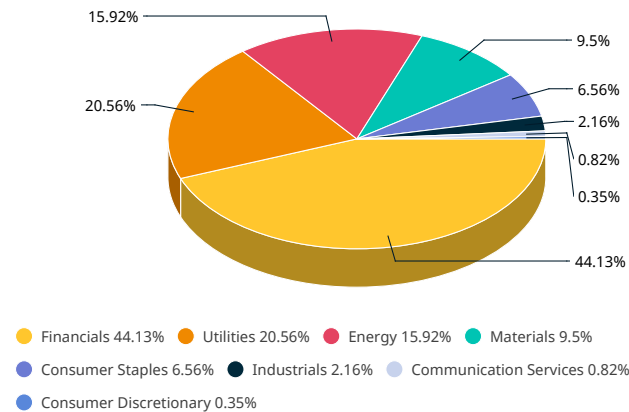
INDEX CHARACTERISTICS

MSCI All Colombia	
Number of Constituents	32
Mkt Cap (USD Millions)	
Index	41,355.46
Largest	5,660.05
Smallest	124.78
Average	1,292.36
Median	674.28

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANCOLOMBIA PREF	5.66	13.69	Financials
ECOPETROL	5.19	12.56	Energy
INTERCONEXION ELEC (NEW)	3.88	9.39	Utilities
BANCOLOMBIA	3.46	8.37	Financials
GP INV SURAMERICANA	2.75	6.66	Financials
GRUPO ENERGIA BOGOTA	2.69	6.51	Utilities
GRUPO NUTRESA	2.32	5.61	Cons Staples
GRUPO AVAL ACCIONES PREF	1.63	3.94	Financials
GRUPO ARGOS	1.57	3.79	Materials
BANCO DAVIVIENDA PREF	1.28	3.09	Financials
Total	30.44	73.59	

SECTOR WEIGHTS



INDEX METHODOLOGY

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The methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The MSCI All Colombia Index is reviewed on a quarterly basis to coincide with the regular Index Reviews of the MSCI Global Investable Market Indexes. The November Index Review involves a full review of the composition of the MSCI All Colombia Index, including the update of the Broad Colombia Equity Universe, while the February, May and August Quarterly Index Reviews only reflect the changes to the underlying MSCI Global Investable Market Indexes.

ABOUT MSCI

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