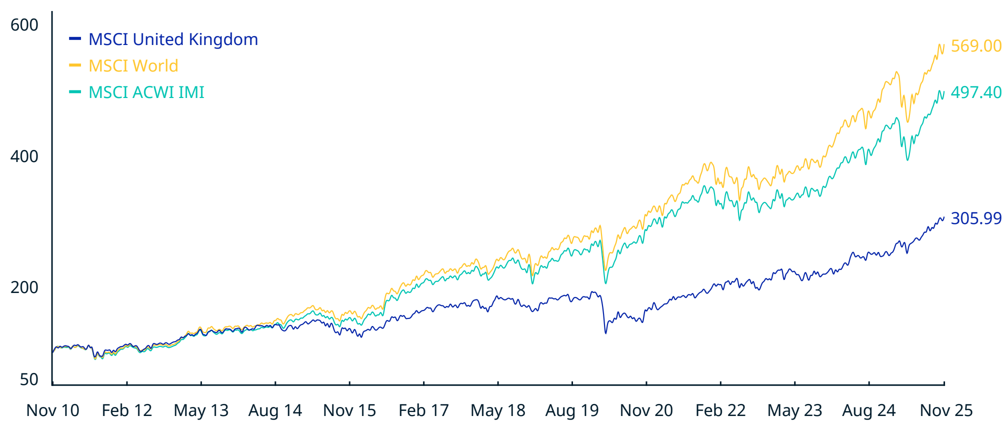
# MSCI United Kingdom Index (GBP)

The **MSCI United Kingdom Index** is designed to measure the performance of the large and mid cap segments of the UK market. With 72 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in the UK.

For a complete description of the index methodology, please see [Index methodology - MSCI.](Index methodology - MSCI.)

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (GBP) (NOV 2010 – NOV 2025)




## ANNUAL PERFORMANCE (%)

| Year | MSCI United Kingdom | MSCI World | MSCI ACWI IMI |
|---|---|---|---|
| 2024 | 9.46 | 20.79 | 18.45 |
| 2023 | 7.66 | 16.81 | 14.73 |
| 2022 | 7.15 | -7.83 | -8.12 |
| 2021 | 19.59 | 22.94 | 19.31 |
| 2020 | -13.23 | 12.32 | 12.66 |
| 2019 | 16.37 | 22.74 | 21.47 |
| 2018 | -8.82 | -3.04 | -4.49 |
| 2017 | 11.71 | 11.80 | 13.22 |
| 2016 | 19.16 | 28.24 | 29.25 |
| 2015 | -2.21 | 4.87 | 3.48 |
| 2014 | 0.50 | 11.46 | 10.30 |
| 2013 | 18.43 | 24.32 | 21.26 |
| 2012 | 10.19 | 10.74 | 11.27 |
| 2011 | -1.84 | -4.84 | -7.21 |

## INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since May 31, 1994 |
| **MSCI United Kingdom** | 0.54 | 6.45 | 21.44 | 23.05 | 12.66 | 13.86 | 8.37 | 7.35 |
| **MSCI World** | -0.56 | 7.65 | 12.23 | 13.54 | 14.94 | 13.07 | 13.32 | 8.73 |
| **MSCI ACWI IMI** | -0.72 | 7.77 | 12.78 | 14.20 | 13.89 | 11.77 | 12.55 | 8.39 |

## FUNDAMENTALS (NOV 28, 2025)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI United Kingdom | 3.19 | 15.43 | 12.98 | 2.27 |
| MSCI World | 1.58 | 24.23 | 20.25 | 3.93 |
| MSCI ACWI IMI | 1.70 | 23.21 | 18.91 | 3.28 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

| | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 31, 1994 | (%) | Period YYYY-MM-DD |
| **MSCI United Kingdom** | 2.66 | 9.10 | 9.27 | 11.68 | 0.86 | 1.13 | 0.60 | na | 66.33 | 1972-08-31—1974-11-29 |
| **MSCI World** | 2.37 | 10.57 | 11.24 | 11.88 | 0.94 | 0.89 | 0.97 | na | 51.91 | 2000-08-31—2003-03-12 |
| **MSCI ACWI IMI** | 2.00 | 10.38 | 10.82 | 11.78 | 0.87 | 0.81 | 0.92 | 0.41 | 51.23 | 2000-09-04—2003-03-12 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI United Kingdom Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

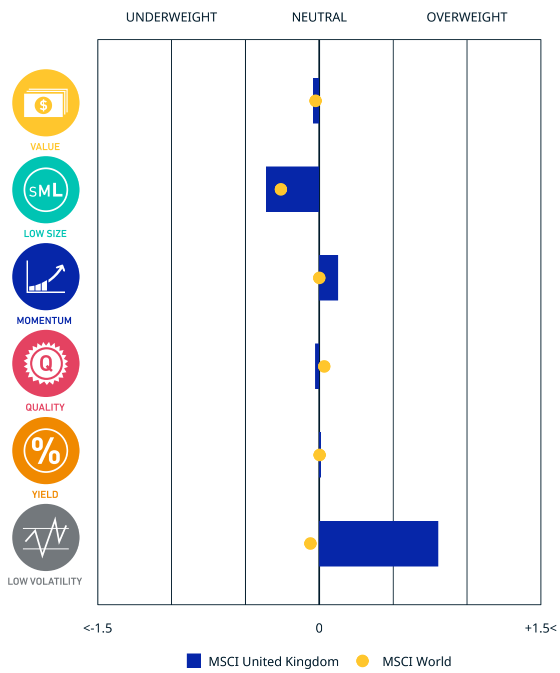
| | MSCI United Kingdom |
|---|---|
| Number of Constituents | 72 |
| | Mkt Cap ( GBP Millions) |
| Index | 2,222,110.25 |
| Largest | 216,695.09 |
| Smallest | 1,946.73 |
| Average | 30,862.64 |
| Median | 12,969.03 |

## TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap ( GBP Billions) | Index Wt. (%) | Sector |
|---|---|---|---|
| ASTRAZENECA | 216.70 | 9.75 | Health Care |
| HSBC HOLDINGS (GB) | 184.23 | 8.29 | Financials |
| SHELL | 161.23 | 7.26 | Energy |
| UNILEVER PLC (GB) | 111.41 | 5.01 | Cons Staples |
| BRITISH AMERICAN TOBACCO | 96.65 | 4.35 | Cons Staples |
| ROLLS-ROYCE GROUP | 89.89 | 4.05 | Industrials |
| GSK | 72.80 | 3.28 | Health Care |
| BP | 71.46 | 3.22 | Energy |
| RIO TINTO PLC (GB) | 61.20 | 2.75 | Materials |
| BARCLAYS | 60.08 | 2.70 | Financials |
| Total | 1,125.64 | 50.66 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX




### MSCI FaCS

**VALUE**
**Relatively Inexpensive Stocks**

**LOW SIZE**
**Smaller Companies**

**MOMENTUM**
**Rising Stocks**

**QUALITY**
**Sound Balance Sheet Stocks**

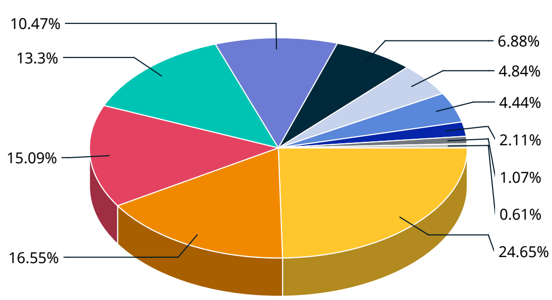
**YIELD**
**Cash Flow Paid Out**

**LOW VOLATILITY**
**Lower Risk Stocks**

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS




Financials 24.65% Consumer Staples 16.55% Health Care 15.09%
Industrials 13.3% Energy 10.47% Materials 6.88% Utilities 4.84%
Consumer Discretionary 4.44% Communication Services 2.11%
Information Technology 1.07% Real Estate 0.61%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.