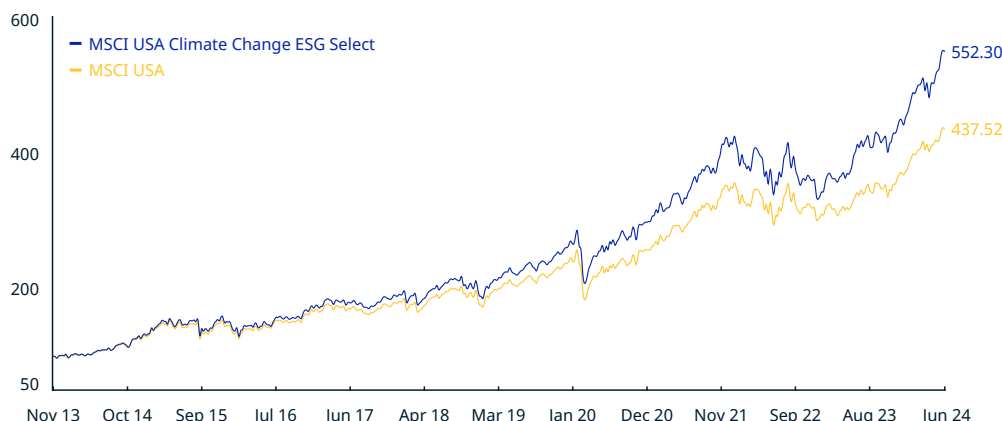


MSCI USA Climate Change ESG Select Index (EUR)

The MSCI USA Climate Change ESG Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Climate Change ESG Select	MSCI USA
2023	33.48	22.21
2022	-20.64	-14.59
2021	38.98	36.06
2020	17.73	10.75
2019	35.90	33.28
2018	1.49	-0.25
2017	9.06	6.45
2016	13.51	14.21
2015	14.65	12.16
2014	29.70	28.33

INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	FUNDAMENTALS (JUN 28, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Climate Change ESG Select	6.93	8.07	32.17	23.45	15.52	19.41	17.67	17.50		1.03	31.75	24.73	6.16
MSCI USA	4.88	4.74	26.33	18.16	12.37	15.81	14.93	14.95		1.33	26.42	21.35	4.95

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Climate Change ESG Select	1.06	2.86	20.16	18.48	18.11	15.86	0.79	1.04	1.10	1.11	32.64	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	1.91	15.55	16.40	14.74	0.73	0.94	1.01	1.03	33.96	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Climate Change ESG Select Index (EUR)

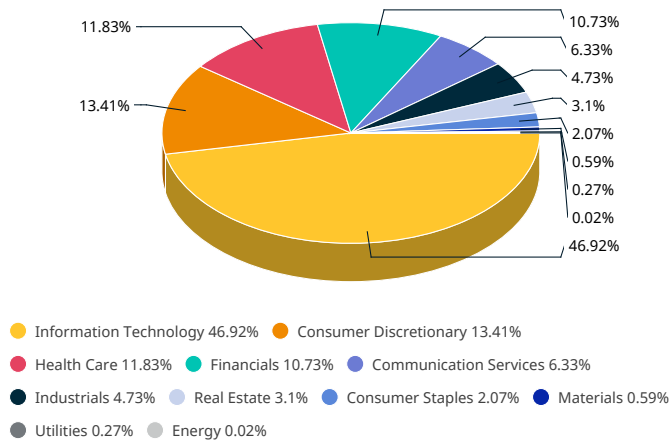
INDEX CHARACTERISTICS

	MSCI USA Climate Change ESG Select	MSCI USA
Number of Constituents	503	601
	Weight (%)	
Largest	12.35	6.61
Smallest	0.00	0.01
Average	0.20	0.17
Median	0.05	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	12.35	6.47	Info Tech
MICROSOFT CORP	9.94	6.61	Info Tech
APPLE	8.71	6.48	Info Tech
AMAZON.COM	4.83	3.79	Cons Discr
TESLA	4.60	1.19	Cons Discr
LILLY (ELI) & COMPANY	2.17	1.53	Health Care
ALPHABET A	2.11	2.25	Comm Srvcs
BROADCOM	2.00	1.48	Info Tech
ALPHABET C	1.84	1.96	Comm Srvcs
SALESFORCE	1.14	0.52	Info Tech
Total	49.69	32.29	

SECTOR WEIGHTS



The MSCI USA Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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