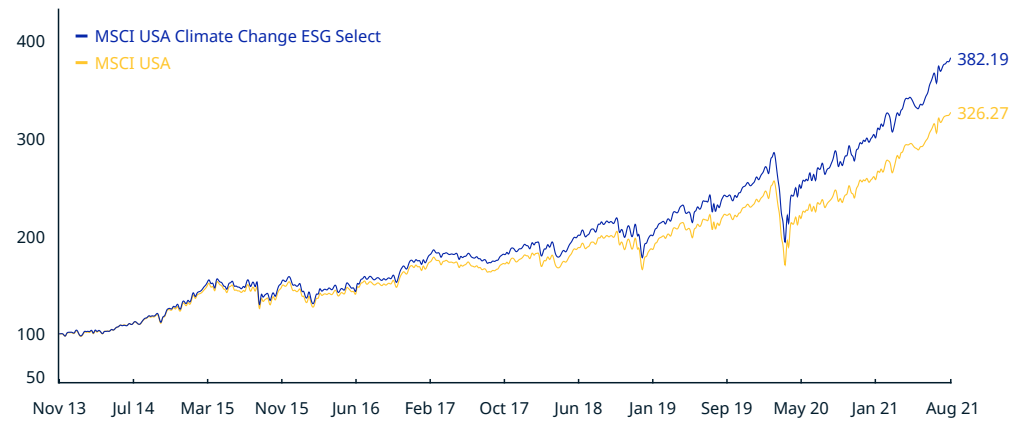


MSCI USA Climate Change ESG Select Index (EUR)

The MSCI USA Climate Change ESG Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Climate Change ESG Select (%)	MSCI USA (%)
2020	17.73	10.75
2019	35.90	33.28
2018	1.49	-0.25
2017	9.06	6.45
2016	13.51	14.21
2015	14.65	12.16
2014	29.70	28.33

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI USA Climate Change ESG Select	3.82	14.26	33.57	25.78	21.07	19.34	na	18.84	
MSCI USA	3.38	12.08	33.02	25.13	17.62	16.46	na	16.45	

FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.10	28.39	24.02	6.16
1.29	26.38	22.10	4.92

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Climate Change ESG Select	1.01	1.71	13.93	17.69	14.86	na	1.20	1.30	na	1.33	32.64	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.55	17.61	14.77	na	1.04	1.14	na	1.20	33.96	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

The MSCI USA Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

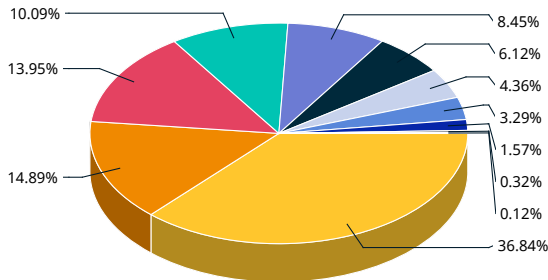
INDEX CHARACTERISTICS

	MSCI USA Climate Change ESG Select	MSCI USA
Number of Constituents	549	623
	Weight (%)	
Largest	10.49	6.22
Smallest	0.00	0.01
Average	0.18	0.16
Median	0.06	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	10.49	5.28	Info Tech
APPLE	6.90	6.22	Info Tech
TESLA	4.39	1.38	Cons Discr
AMAZON.COM	4.23	3.63	Cons Discr
FACEBOOK A	1.98	2.23	Comm Srvc
ALPHABET A	1.90	2.13	Comm Srvc
ALPHABET C	1.87	2.09	Comm Srvc
NVIDIA	1.60	1.35	Info Tech
INTEL CORP	1.37	0.54	Info Tech
JOHNSON & JOHNSON	1.26	1.11	Health Care
Total	35.99	25.96	

SECTOR WEIGHTS



- Information Technology 36.84%
- Consumer Discretionary 14.89%
- Health Care 13.95%
- Communication Services 10.09%
- Financials 8.45%
- Industrials 6.12%
- Consumer Staples 4.36%
- Real Estate 3.29%
- Materials 1.57%
- Utilities 0.32%
- Energy 0.12%

INDEX METHODOLOGY

The MSCI Climate Change ESG Select Indexes are constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

The Index is reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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