

## CalSTRS Chooses MSCI ESG Research for ESG Integration

**New York – May 16, 2013** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that the California State Teachers' Retirement System (CalSTRS), with USD 163.7 billion in assets under management as of March 31, 2013, has engaged MSCI ESG Research to provide environmental, social, and governance (ESG) research, ratings, and screening tools.

CalSTRS has subscribed to MSCI ESG Research's full suite of products including MSCI ESG Intangible Value Assessment (IVA) for ESG ratings, MSCI ESG Impact Monitor for reputational risk assessments and MSCI ESG Business Involvement Screening Research.

"CalSTRS is a global leader in sustainability risk management," said Remy Briand, Managing Director, MSCI Index and ESG Research. "The pension fund has adopted an investment view that ESG factors are financially material to investors and pose both risks and opportunities to the long-term success of corporations." Added Briand, "We are pleased that our suite of ESG research and ratings tools can assist CalSTRS – from corporate engagement and exclusion mandates to advanced ESG integration in responsible investment strategies."

CalSTRS has been a signatory of the Principles for Responsible Investment since November 2007. In 2011, the pension fund made a formal commitment to integrate ESG factors across all asset classes. Now it is accelerating a program for its outside fund managers to integrate sustainability and ESG factors into their investment decision-making.<sup>1</sup>

MSCI ESG Research products support the integration of ESG factors into investment processes across asset classes and facilitate the implementation of the Principles for Responsible Investment, which currently has 1,188 investor signatories including asset owners, investment institutions and professional service providers,<sup>2</sup> including CalSTRS and MSCI Inc.

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<sup>1</sup> <http://www.calstrs.com/sustainability-risk-management-0>

<sup>2</sup> "Signatories to the Principles for Responsible Investment." Web. April 17, 2013.  
<http://www.unpri.org/signatories/signatories/>

## About MSCI ESG Research

MSCI ESG Research products and services are designed to provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices. MSCI ESG Research is produced by MSCI's indirect wholly-owned subsidiary Institutional Shareholder Services, Inc. ("ISS"). ISS is a Registered Investment Adviser under the Investment Advisers Act of 1940.

For further information on MSCI ESG Research, contact [esgclientservice@msci.com](mailto:esgclientservice@msci.com), or visit [www.msci.com/esg](http://www.msci.com/esg)

## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)

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| Europe, Middle East and Africa | + 44.207.618.2510 |

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