

MSCI USA Universal Index (EUR)

The MSCI USA Universal Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI USA index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Universal	MSCI USA
2025	1.91	3.43
2024	32.44	32.90
2023	21.50	22.21
2022	-14.67	-14.59
2021	37.19	36.06
2020	11.48	10.75
2019	34.33	33.28
2018	0.60	-0.25
2017	6.90	6.45
2016	14.26	14.21
2015	12.14	12.16
2014	28.96	28.33
2013	27.51	26.10
2012	11.54	13.56

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	
MSCI USA Universal	5.87	12.39	24.76	12.76	19.33	14.03	14.75	15.61	
MSCI USA	5.78	11.82	25.36	11.62	19.57	14.31	14.52	15.66	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.18	28.22	21.59	5.64
1.11	28.27	21.72	5.86

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2009 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Universal	0.99	0.99	12.92	13.36	15.16	14.70	1.18	0.82	0.97	1.11	33.24	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.23	13.35	15.12	14.81	1.20	0.84	0.95	1.11	33.96	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI USA Universal Index was launched on Feb 08, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

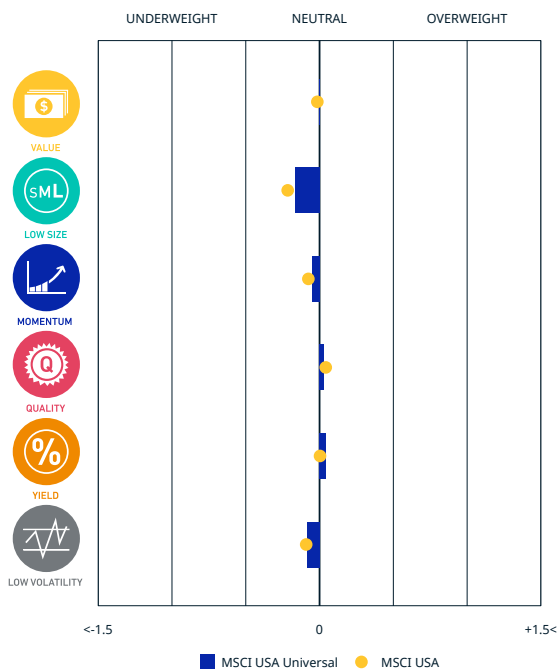
	MSCI USA Universal	MSCI USA
Number of Constituents	519	536
	Weight (%)	
Largest	5.15	7.79
Smallest	0.00	0.01
Average	0.19	0.19
Median	0.07	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	5.15	6.96	Info Tech
BROADCOM	5.03	3.06	Info Tech
NVIDIA	4.92	7.79	Info Tech
AMAZON.COM	3.26	3.95	Cons Discr
MICROSOFT CORP	2.99	4.83	Info Tech
ALPHABET A	2.78	3.36	Comm Srvc
ALPHABET C	2.31	2.78	Comm Srvc
ADVANCED MICRO DEVICES	2.10	1.28	Info Tech
TESLA	1.55	1.87	Cons Discr
VISA A	1.39	0.84	Financials
Total	31.48	36.72	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



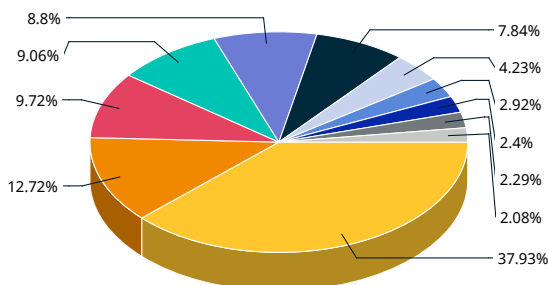
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 37.93%
- Financials 12.72%
- Industrials 9.72%
- Consumer Discretionary 9.06%
- Health Care 8.8%
- Communication Services 7.84%
- Consumer Staples 4.23%
- Energy 2.92%
- Real Estate 2.4%
- Utilities 2.29%
- Materials 2.08%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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