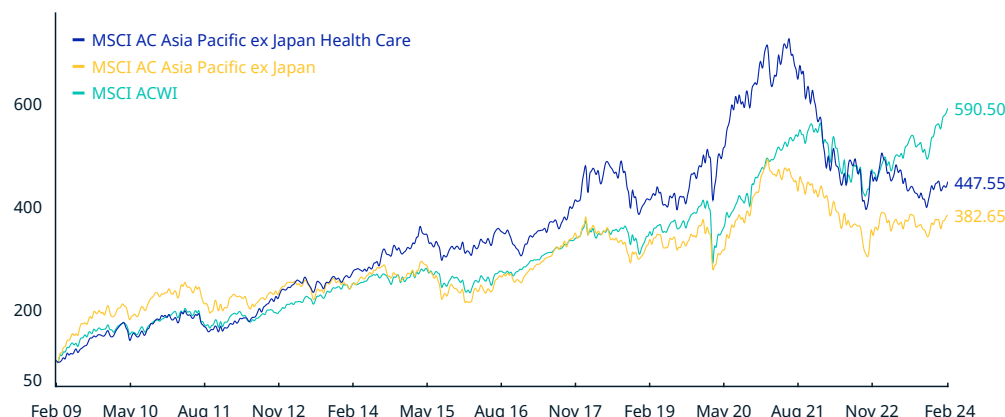


MSCI AC Asia Pacific ex Japan Health Care Index (USD)

The MSCI AC Asia Pacific ex Japan Health Care Index includes large and mid cap securities across 4 of 5 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific ex Japan Health Care	MSCI AC Asia Pacific ex Japan	MSCI ACWI
2023	-0.37	7.69	22.81
2022	-20.17	-17.19	-17.96
2021	-14.50	-2.65	19.04
2020	42.77	22.75	16.82
2019	20.51	19.48	27.30
2018	-8.46	-13.68	-8.93
2017	39.50	37.32	24.62
2016	-6.54	7.06	8.48
2015	5.51	-9.12	-1.84
2014	20.24	3.09	4.71
2013	9.50	3.65	23.44
2012	45.98	22.63	16.80
2011	-15.09	-15.38	-6.86
2010	24.26	18.42	13.21

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific ex Japan Health Care	2.32	0.87	-2.04	-3.05	-11.70	1.46	4.86	8.62	
MSCI AC Asia Pacific ex Japan	4.51	4.18	5.80	-0.48	-6.28	2.91	4.26	5.46	
MSCI ACWI	4.33	10.04	23.76	4.96	7.30	11.05	8.93	8.01	

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.15	39.56	28.54	3.94
2.82	17.02	12.99	1.65
1.96	20.78	17.38	2.98

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific ex Japan Health Care	6.66	18.85	19.18	16.66	-0.70	0.07	0.28	0.38	55.83	1994-12-30–1998-08-31
MSCI AC Asia Pacific ex Japan	5.22	18.72	19.19	16.85	-0.39	0.14	0.25	0.24	64.68	2007-10-29–2008-11-20
MSCI ACWI	2.41	16.60	17.72	14.72	0.36	0.57	0.56	0.41	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific ex Japan Health Care Index (USD)

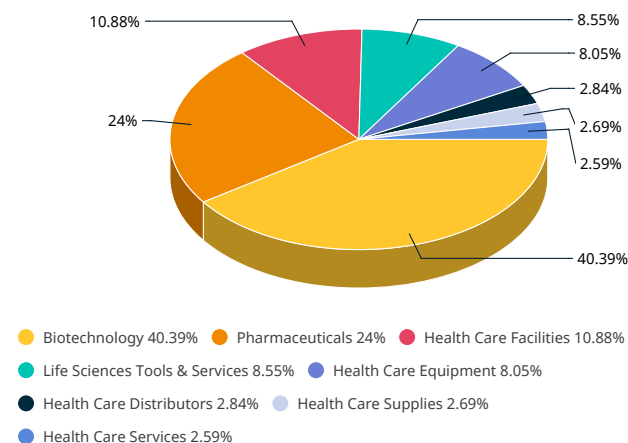
INDEX CHARACTERISTICS

MSCI AC Asia Pacific ex Japan Health Care	
Number of Constituents	107
Mkt Cap (USD Millions)	
Index	361,067.84
Largest	90,036.12
Smallest	137.20
Average	3,374.47
Median	976.60

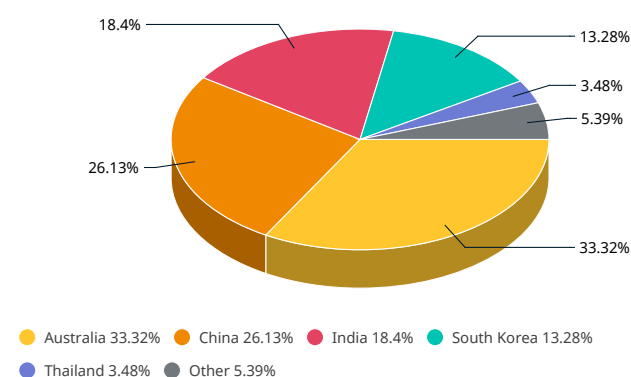
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CSL	AU	90.04	24.94
CELLTRION	KR	20.81	5.76
SUN PHARMACEUTICAL IND	IN	18.26	5.06
COCHLEAR	AU	14.94	4.14
SAMSUNG BIOLOGICS	KR	10.34	2.86
CIPLA	IN	9.37	2.59
BEIGENE (HK)	CN	9.36	2.59
WUXI BIOLOGICS	CN	9.31	2.58
BANGKOK DUSIT MED. SVCS	TH	8.84	2.45
SONIC HEALTHCARE	AU	8.76	2.43
Total		200.03	55.40

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific ex Japan Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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