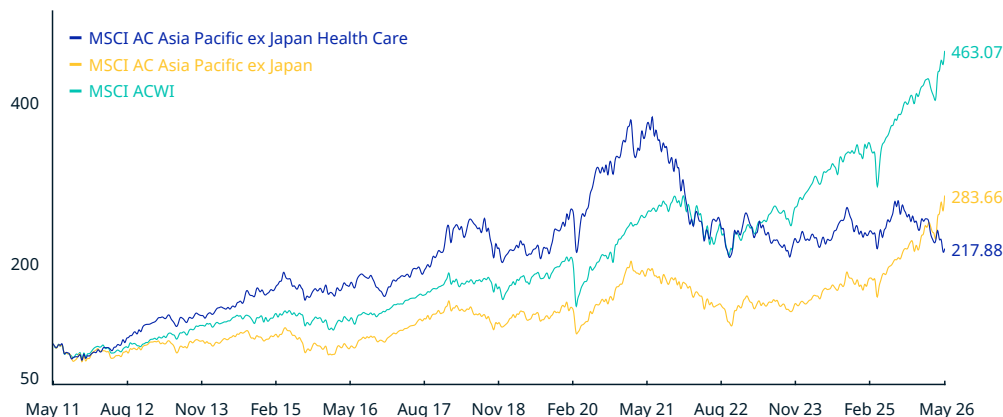


MSCI AC Asia Pacific ex Japan Health Care Index (USD)

The MSCI AC Asia Pacific ex Japan Health Care Index includes large and mid cap securities across 4 of 5 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific ex Japan Health Care	MSCI AC Asia Pacific ex Japan	MSCI ACWI
2025	0.77	30.22	22.87
2024	-0.59	10.63	18.02
2023	-0.37	7.69	22.81
2022	-20.17	-17.19	-17.96
2021	-14.50	-2.65	19.04
2020	42.77	22.75	16.82
2019	20.51	19.48	27.30
2018	-8.46	-13.68	-8.93
2017	39.50	37.32	24.62
2016	-6.54	7.06	8.48
2015	5.51	-9.12	-1.84
2014	20.24	3.09	4.71
2013	9.50	3.65	23.44
2012	45.98	22.63	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific ex Japan Health Care	-4.28	-12.67	-10.79	-9.90	-2.19	-10.36	2.15	7.74	
MSCI AC Asia Pacific ex Japan	10.01	9.84	51.64	25.86	24.99	7.98	11.32	7.08	
MSCI ACWI	5.21	7.69	30.80	12.35	22.84	11.96	13.35	8.93	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.21	29.54	23.80	3.45
1.81	20.55	13.31	2.60
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific ex Japan Health Care	12.30	15.52	17.37	17.36	-0.37	-0.75	0.07	0.34	55.83	1994-12-30–1998-08-31
MSCI AC Asia Pacific ex Japan	4.10	17.99	19.34	17.45	1.08	0.31	0.57	0.31	64.68	2007-10-29–2008-11-20
MSCI ACWI	2.47	12.82	15.04	14.73	1.31	0.60	0.77	0.46	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific ex Japan Health Care Index (USD)

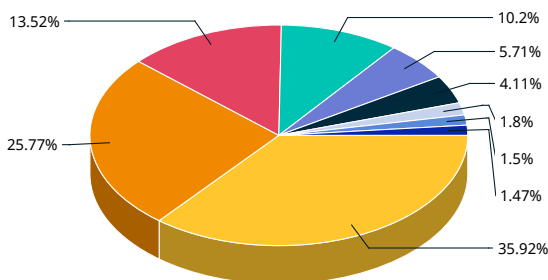
INDEX CHARACTERISTICS

MSCI AC Asia Pacific ex Japan Health Care	
Number of Constituents	77
Mkt Cap (USD Millions)	
Index	365,368.65
Largest	33,723.31
Smallest	129.16
Average	4,745.05
Median	2,841.07

TOP 10 CONSTITUENTS

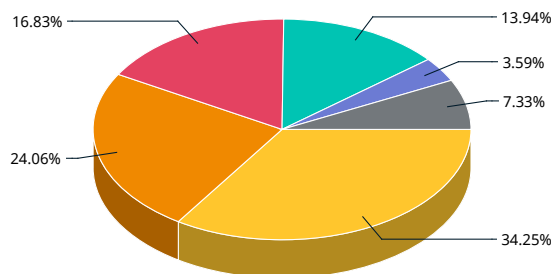
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CSL	AU	33.72	9.23
BEONE MEDICINES (HK)	CN	19.30	5.28
CELLTRION	KR	19.22	5.26
SUN PHARMACEUTICAL IND	IN	18.18	4.97
INNOVENT BIOLOGICS	CN	15.68	4.29
WUXI BIOLOGICS	CN	14.95	4.09
FISHER & PAYKEL HEALTH	NZ	13.11	3.59
SIGMA HEALTHCARE	AU	10.99	3.01
SAMSUNG BIOLOGICS	KR	10.47	2.86
ALTEOGEN	KR	9.83	2.69
Total		165.43	45.28

SUB-INDUSTRY WEIGHTS



- Biotechnology 35.92%
- Pharmaceuticals 25.77%
- Life Sciences Tools & Services 13.52%
- Health Care Facilities 10.2%
- Health Care Equipment 5.71%
- Health Care Distributors 4.11%
- Health Care Services 1.8%
- Health Care Technology 1.5%
- Health Care Supplies 1.47%

COUNTRY WEIGHTS



- China 34.25%
- India 24.06%
- Australia 16.83%
- South Korea 13.94%
- New Zealand 3.59%
- Other 7.33%

* Developed Markets countries in the index include: Australia, Hong Kong, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific ex Japan Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

