

MSCI USA Value Extended ESG Focus Index (USD)

MSCI USA Value Extended ESG Focus Index is designed to maximize their exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the underlying market capitalization weighted index. The Indexes are constructed by selecting constituents of a market capitalization weighted MSCI USA Value Index (the 'Parent Index') through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2014 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Value Extended ESG	MSCI USA Value
2025	13.43	13.71
2024	14.51	14.34
2023	7.13	9.24
2022	-6.95	-6.24
2021	26.10	27.17
2020	2.89	0.95
2019	26.47	25.73
2018	-5.99	-7.18
2017	15.20	15.37
2016	16.96	16.87
2015	-1.96	-1.94

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI USA Value Extended ESG	7.70	3.15	24.10	7.62	14.67	9.01	10.88	9.54	
MSCI USA Value	7.45	3.66	24.06	8.30	15.33	9.89	10.92	9.59	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	21.72	17.25	3.66
1.86	21.96	17.36	3.62

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Value Extended ESG	1.00	0.85	30.87	13.12	14.72	15.00	0.75	0.43	0.61	0.55	36.48	2020-02-12–2020-03-23
MSCI USA Value	1.00	0.00	24.18	12.87	14.46	14.89	0.81	0.49	0.62	0.56	37.10	2020-02-12–2020-03-23

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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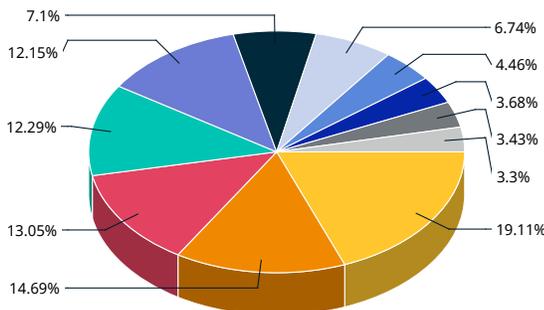
INDEX CHARACTERISTICS

	MSCI USA Value Extended ESG	MSCI USA Value
Number of Constituents	230	420
	Weight (%)	
Largest	6.81	6.98
Smallest	0.07	0.01
Average	0.43	0.24
Median	0.29	0.10

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALPHABET A	6.81	6.98	Comm Srvcs
META PLATFORMS A	3.89	4.16	Comm Srvcs
JPMORGAN CHASE & CO	2.55	2.66	Financials
MICRON TECHNOLOGY	1.76	1.81	Info Tech
EXXON MOBIL CORP	1.62	2.03	Energy
BERKSHIRE HATHAWAY B	1.42	2.03	Financials
INTEL CORP	1.42	1.33	Info Tech
JOHNSON & JOHNSON	1.39	1.73	Health Care
ABBVIE	1.32	1.16	Health Care
CISCO SYSTEMS	1.30	1.13	Info Tech
Total	23.49	25.02	

SECTOR WEIGHTS



- Financials 19.11% ● Information Technology 14.69% ● Communication Services 13.05%
- Health Care 12.29% ● Industrials 12.15% ● Consumer Staples 7.1% ● Energy 6.74%
- Consumer Discretionary 4.46% ● Utilities 3.68% ● Real Estate 3.43% ● Materials 3.3%

The MSCI USA Value Extended ESG Focus Index was launched on Aug 29, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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