MSCI USA Value Extended ESG Focus Index (USD)

MSCI USA Value Extended ESG Focus Index is designed to maximize their exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the underlying market capitalization weighted index. The Indexes are constructed by selecting constituents of a market capitalization weighted MSCI USA Value Index (the 'Parent Index') through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2014 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Value Extended ESG	MSCI USA Value
2025	13.43	13.71
2024	14.51	14.34
2023	7.13	9.24
2022	-6.95	-6.24
2021	26.10	27.17
2020	2.89	0.95
2019	26.47	25.73
2018	-5.99	-7.18
2017	15.20	15.37
2016	16.96	16.87
2015	-1.96	-1.94

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI USA Value Extended ESG	3.50	4.59	21.74	18.63	20.41	9.71	11.37	10.01
MSCI USA Value	3.52	4.69	22.21	19.18	20.56	10.54	11.46	10.05

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Value Extended ESG	1.80	20.66	15.73	3.71
MSCI USA Value	1.82	20.77	15.69	3.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – OCT 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA Value Extended ESG	1.00	0.84	34.94	11.76	14.55	15.05	1.27	0.45	0.63	0.59	36.48	2020-02-12—2020-03-23
MSCI USA Value	1.00	0.00	29.88	11.58	14.29	14.95	1.30	0.51	0.64	0.59	37.10	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Value Extended ESG Focus Index (USD)

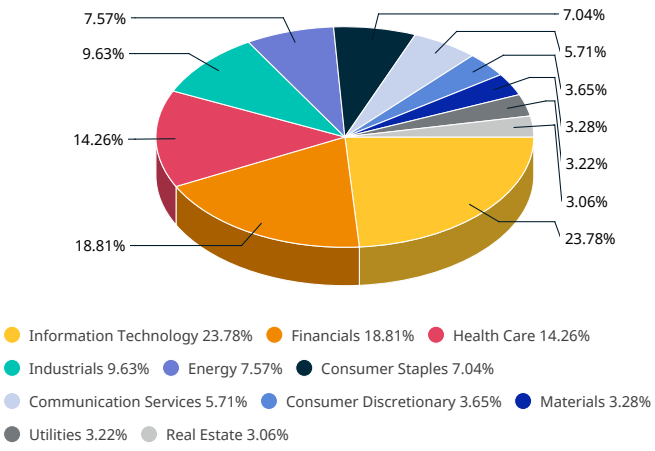
INDEX CHARACTERISTICS

	MSCI USA Value Extended ESG	MSCI USA Value
Number of Constituents	220	382
	Weight (%)	
Largest	10.83	10.91
Smallest	0.08	0.01
Average	0.45	0.26
Median	0.28	0.11

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	10.83	10.91	Info Tech
META PLATFORMS A	3.82	4.00	Comm Srvcs
MICRON TECHNOLOGY	2.91	2.96	Info Tech
JPMORGAN CHASE & CO	2.52	2.65	Financials
EXXONMOBIL HOLDINGS	1.97	2.30	Energy
ABBVIE	1.69	1.54	Health Care
BERKSHIRE HATHAWAY B	1.66	2.27	Financials
JOHNSON & JOHNSON	1.65	1.95	Health Care
CISCO SYSTEMS	1.36	1.22	Info Tech
COCA COLA (THE)	1.24	1.08	Cons Staples
Total	29.63	30.89	

SECTOR WEIGHTS



The MSCI USA Value Extended ESG Focus Index was launched on Aug 29, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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