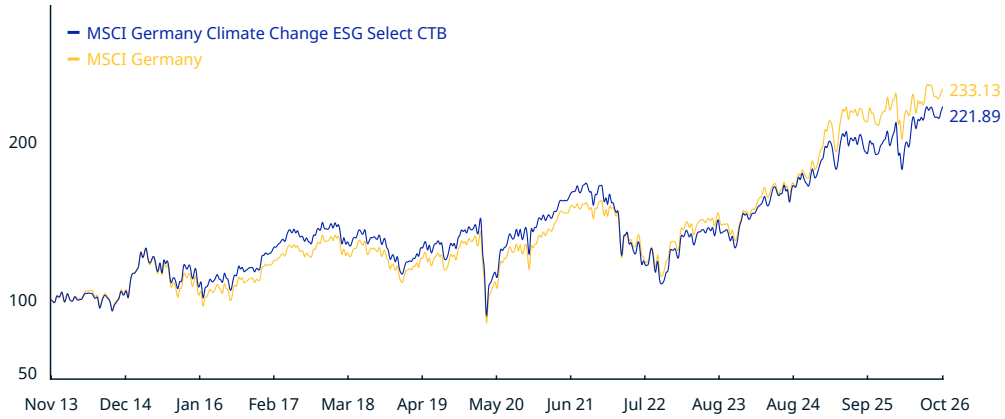
MSCI Germany Climate Change ESG Select CTB Index (EUR)

The MSCI Germany Climate Change ESG Select CTB Index is based on the MSCI Germany Index, its parent index, and includes large and mid-cap securities of the German equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Germany Climate Change ESG Select CTB	MSCI Germany
2025	13.56	20.15
2024	15.35	17.58
2023	21.55	18.82
2022	-23.80	-17.25
2021	10.23	13.34
2020	4.99	2.33
2019	23.46	22.99
2018	-18.91	-18.25
2017	11.72	12.17
2016	7.69	5.82
2015	14.68	9.29
2014	1.15	2.08

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Germany Climate Change ESG Select CTB	3.31	1.95	14.30	9.74	18.46	5.81	6.34	6.36
MSCI Germany	2.68	1.48	8.87	5.74	19.14	8.08	7.48	6.76

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Germany Climate Change ESG Select CTB	2.90	14.91	13.49	1.70
MSCI Germany	2.53	16.00	14.36	1.95

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI Germany Climate Change ESG Select CTB	0.99	3.21	23.37	14.20	16.89	16.72	1.08	0.30	0.40	0.41	39.51	2018-01-23—2020-03-18
MSCI Germany	1.00	0.00	3.92	12.60	15.53	16.25	1.25	0.45	0.48	0.44	39.36	2018-01-23—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Germany Climate Change ESG Select CTB Index (EUR)

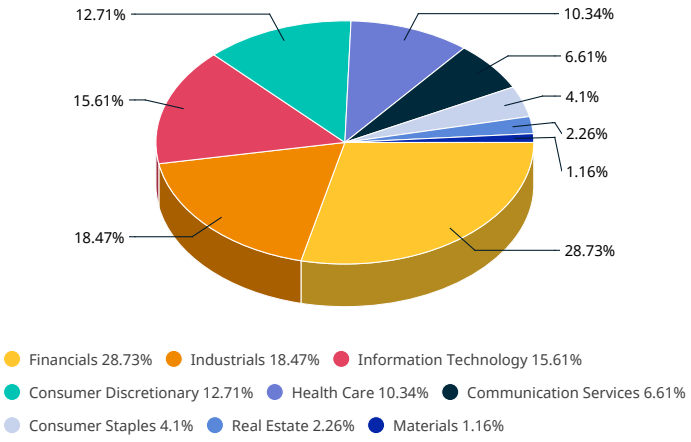
INDEX CHARACTERISTICS

	MSCI Germany Climate Change ESG Select CTB	MSCI Germany
Number of Constituents	37	50
	Weight (%)	
Largest	8.41	12.71
Smallest	0.13	0.19
Average	2.70	2.00
Median	1.72	0.95

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	8.41	12.71	Info Tech
DHL	7.85	3.21	Industrials
ALLIANZ	7.41	9.91	Financials
SIEMENS	7.10	11.41	Industrials
MUENCHENER RUECKVERSICH	6.86	4.27	Financials
INFINEON TECHNOLOGIES	6.80	3.92	Info Tech
DEUTSCHE TELEKOM	6.61	5.26	Comm Srvcs
DEUTSCHE BOERSE	5.45	3.46	Financials
DEUTSCHE BANK	4.72	3.07	Financials
MERCEDES BENZ GROUP	4.01	1.63	Cons Discr
Total	65.22	58.85	

SECTOR WEIGHTS



The MSCI Germany Climate Change ESG Select CTB Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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