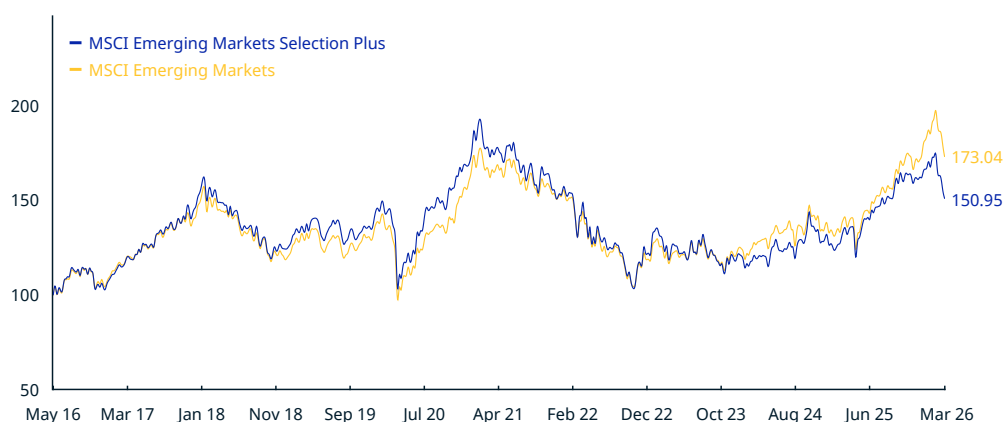


MSCI Emerging Markets Selection Plus Index (USD)

The MSCI Emerging Markets Selection Plus Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The Index applies certain values-based exclusion criteria, and the weights of securities are tilted in proportion of the aggregated Sustainable Impact Revenue contribution from the following components: Alternative Energy, Energy Efficiency, Green Building, Pollution Prevention, Sustainable Water, Sustainable Agriculture, Connectivity, Education, SME Finance. Finally, to reflect a lower carbon exposure than that of the broad market the index selects companies with low carbon emissions relative to sales and those with low potential carbon emissions per dollar of market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2016 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Selection Plus	MSCI Emerging Markets
2025	28.58	30.58
2024	2.26	5.05
2023	1.02	7.04
2022	-20.54	-22.37
2021	-9.17	-4.59
2020	16.77	15.84
2019	15.89	15.42
2018	-16.16	-16.63
2017	40.65	34.35

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Selection Plus	-12.96	-6.72	13.77	-6.72	5.84	-2.71	na	4.27	
MSCI Emerging Markets	-13.26	-0.51	26.86	-0.51	12.16	1.20	na	5.73	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.61	16.00	12.62	1.95
2.32	16.52	11.52	2.16

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Selection Plus	1.00	4.92	17.06	16.29	18.18	na	0.14	-0.25	na	0.19	46.56	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.49	15.53	17.05	na	0.51	-0.04	na	0.28	41.67	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Selection Plus Index (USD)

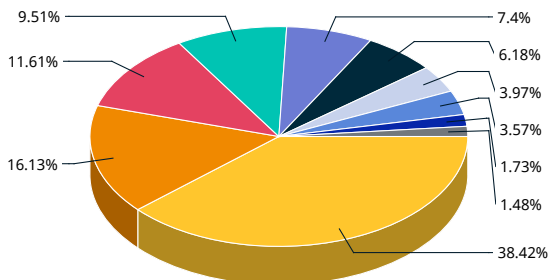
INDEX CHARACTERISTICS

	MSCI Emerging Markets Selection Plus	MSCI Emerging Markets
Number of Constituents	299	1,204
	Weight (%)	
Largest	4.58	13.29
Smallest	0.01	0.00
Average	0.33	0.08
Median	0.16	0.03

TOP 10 CONSTITUENTS

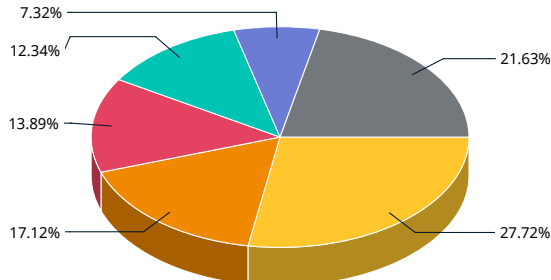
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALIBABA GRP HLDG (HK)	CN	4.58	2.56	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	4.39	3.86	Comm Svcs
DELTA ELECTRONICS	TW	4.34	0.82	Info Tech
HDFC BANK	IN	3.24	0.86	Financials
KB FINANCIAL GROUP	KR	1.53	0.33	Financials
ITAU UNIBANCO PN	BR	1.42	0.44	Financials
BAIDU (HK)	CN	1.33	0.29	Comm Svcs
INFOSYS	IN	1.29	0.42	Info Tech
MAHINDRA & MAHINDRA	IN	1.29	0.28	Cons Discr
DOOSAN ENERBILITY	KR	1.19	0.26	Industrials
Total		24.61	10.14	

SECTOR WEIGHTS



- Financials 38.42%
- Consumer Discretionary 16.13%
- Communication Services 11.61%
- Industrials 9.51%
- Information Technology 7.4%
- Materials 6.18%
- Consumer Staples 3.97%
- Health Care 3.57%
- Real Estate 1.73%
- Utilities 1.48%

COUNTRY WEIGHTS



- China 27.72%
- India 17.12%
- Taiwan 13.89%
- South Korea 12.34%
- South Africa 7.32%
- Other 21.63%

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI Emerging Markets Selection Plus Index was launched on Mar 22, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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