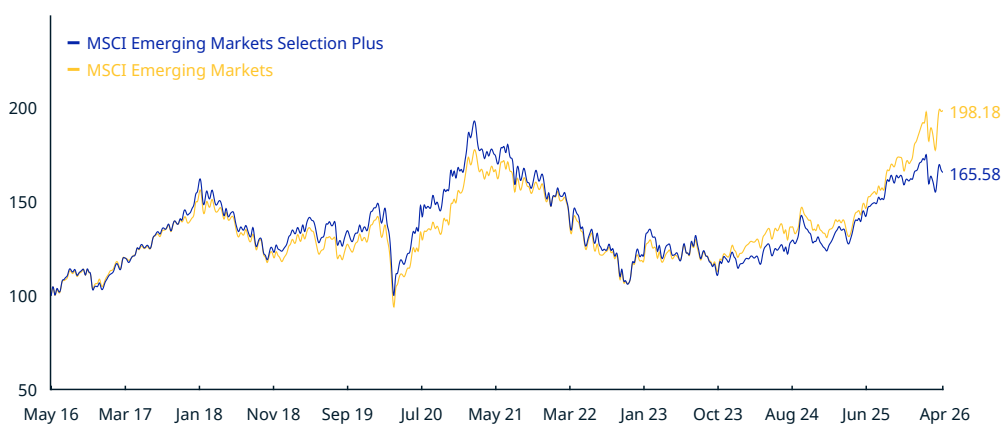


MSCI Emerging Markets Selection Plus Index (USD)

The MSCI Emerging Markets Selection Plus Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The Index applies certain values-based exclusion criteria, and the weights of securities are tilted in proportion of the aggregated Sustainable Impact Revenue contribution from the following components: Alternative Energy, Energy Efficiency, Green Building, Pollution Prevention, Sustainable Water, Sustainable Agriculture, Connectivity, Education, SME Finance. Finally, to reflect a lower carbon exposure than that of the broad market the index selects companies with low carbon emissions relative to sales and those with low potential carbon emissions per dollar of market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2016 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Selection Plus	MSCI Emerging Markets
2025	28.58	30.58
2024	2.26	5.05
2023	1.02	7.04
2022	-20.54	-22.37
2021	-9.17	-4.59
2020	16.77	15.84
2019	15.89	15.42
2018	-16.16	-16.63
2017	40.65	34.35

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016
					3 Yr	5 Yr	10 Yr	Since May 31, 2016	
MSCI Emerging Markets Selection Plus	9.69	-2.79	22.84	2.32	10.60	-1.22	na	5.21	
MSCI Emerging Markets	14.53	4.72	43.80	13.94	17.87	3.50	na	7.14	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	17.14	13.46	2.10
2.07	18.48	12.05	2.42

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Selection Plus	0.98	5.12	17.06	16.89	18.68	na	0.40	-0.16	na	0.24	46.56	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.49	17.29	18.19	na	0.77	0.09	na	0.35	41.67	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Selection Plus Index (USD)

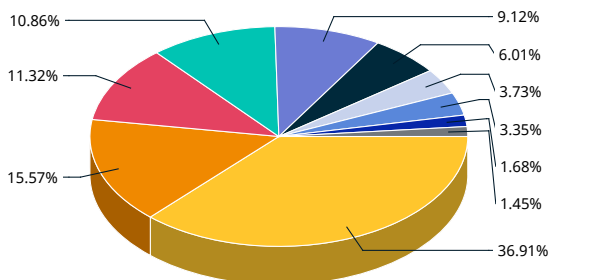
INDEX CHARACTERISTICS

	MSCI Emerging Markets Selection Plus	MSCI Emerging Markets
Number of Constituents	299	1,204
	Weight (%)	
Largest	6.27	14.21
Smallest	0.00	0.00
Average	0.33	0.08
Median	0.15	0.03

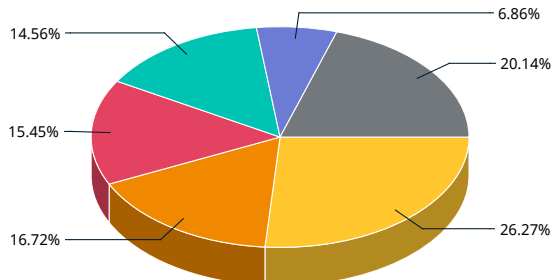
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
DELTA ELECTRONICS	TW	6.27	1.14	Info Tech
ALIBABA GRP HLDG (HK)	CN	4.43	2.37	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	3.87	3.26	Comm Svcs
HDFC BANK	IN	3.11	0.79	Financials
KB FINANCIAL GROUP	KR	1.63	0.34	Financials
DOOSAN ENERBILITY	KR	1.55	0.33	Industrials
SK SQUARE CO	KR	1.43	0.45	Industrials
Baidu (HK)	CN	1.36	0.29	Comm Svcs
ITAU UNIBANCO PN	BR	1.35	0.40	Financials
MAHINDRA & MAHINDRA	IN	1.23	0.26	Cons Discr
Total		26.23	9.63	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 36.91%
- Consumer Discretionary 15.57%
- Industrials 11.32%
- Communication Services 10.86%
- Information Technology 9.12%
- Materials 6.01%
- Consumer Staples 3.73%
- Health Care 3.35%
- Real Estate 1.68%
- Utilities 1.45%

- China 26.27%
- India 16.72%
- Taiwan 15.45%
- South Korea 14.56%
- South Africa 6.86%
- Other 20.14%

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI Emerging Markets Selection Plus Index was launched on Mar 22, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

