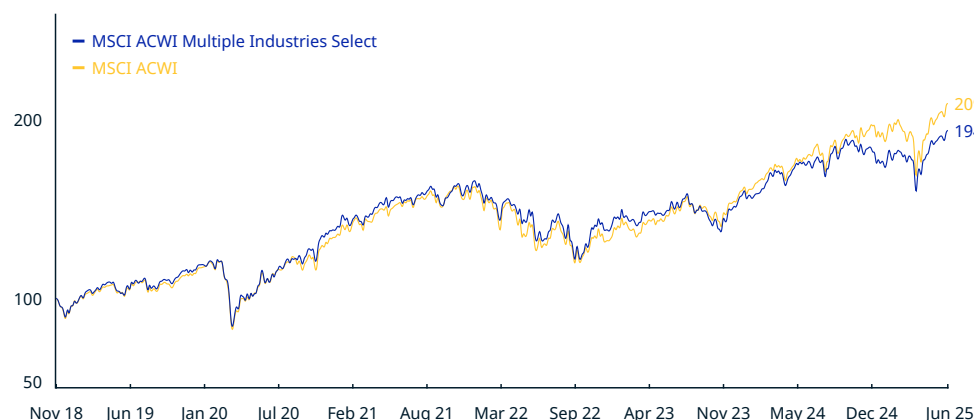


MSCI ACWI Multiple Industries Select Index (USD)

The MSCI ACWI Multiple Industries Select Index includes large and mid-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index represents the performance of component indexes which includes securities from selected Global Industry Classification Standard (GICS®) Sectors and Industries i.e. Chemicals, Industrials, Consumer Staples, Containers & Packaging, Electronic Equipment, Instruments & Components, Semiconductors & Semiconductor Equipment, and Utilities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Multiple Industries Select	MSCI ACWI
2024	10.18	17.49
2023	15.77	22.20
2022	-17.07	-18.36
2021	17.59	18.54
2020	18.54	16.25
2019	27.44	26.60

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2018
MSCI ACWI Multiple Industries Select	2.92	10.74	11.53	10.35	13.17	11.89	na	10.59
MSCI ACWI	4.49	11.53	16.17	10.05	17.35	13.65	na	11.86

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Multiple Industries Select	0.98	4.01	7.61	16.03	15.84	na	0.57	0.61	na	0.53	32.66	2020-02-12–2020-03-23
MSCI ACWI	1.00	0.00	2.54	14.76	15.36	na	0.86	0.73	na	0.61	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Multiple Industries Select Index (USD)

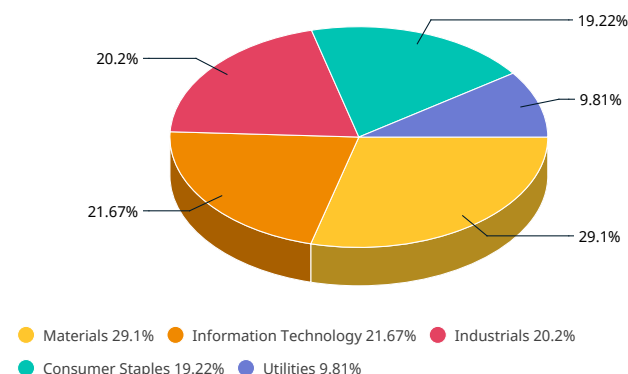
INDEX CHARACTERISTICS

	MSCI ACWI Multiple Industries Select	MSCI ACWI
Number of Constituents	1,000	2,528
	Weight (%)	
Largest	5.10	4.58
Smallest	0.00	0.00
Average	0.10	0.04
Median	0.02	0.01

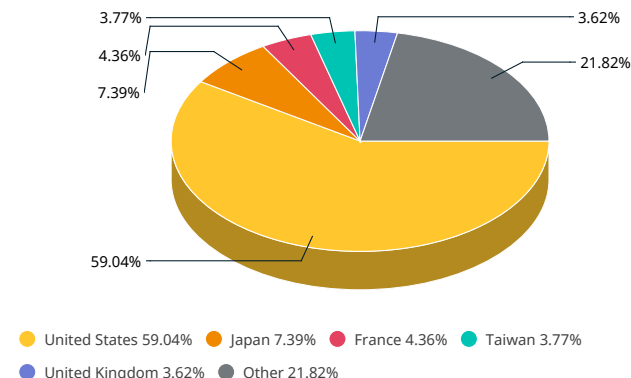
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	5.10	4.58	Info Tech
LINDE (NEW)	US	3.47	0.26	Materials
AIR LIQUIDE	FR	1.86	0.14	Materials
COSTCO WHOLESALE CORP	US	1.72	0.52	Cons Staples
WALMART	US	1.69	0.51	Cons Staples
BROADCOM	US	1.63	1.46	Info Tech
AMPHENOL CORP	US	1.62	0.14	Info Tech
INTERNATIONAL PAPER	US	1.57	0.03	Materials
SMURFIT WESTROCK	US	1.50	0.03	Materials
PROCTER & GAMBLE CO	US	1.47	0.44	Cons Staples
Total		21.64	8.13	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Multiple Industries Select Index was launched on May 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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