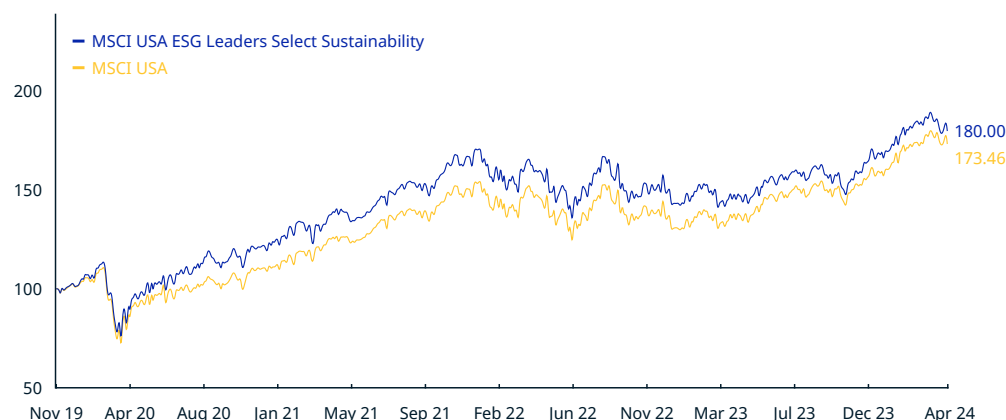


# MSCI USA ESG Leaders Select Sustainability Index (EUR)

The MSCI USA ESG Leaders Select Sustainability Index\* is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to represent the performance of an investment strategy that selects securities of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers and reweights the constituents to meet additional climate requirements imposed.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2019 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders Select Sustainability	MSCI USA
2023	18.27	22.21
2022	-15.87	-14.59
2021	35.98	36.06
2020	22.81	10.75

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2019	FUNDAMENTALS (APR 30, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Leaders Select Sustainability	-4.58	3.88	22.92	6.95	9.00	na	na	14.19		1.44	28.29	21.04	4.78
MSCI USA	-3.19	5.78	26.75	9.22	11.17	na	na	13.24		1.42	25.06	20.31	4.60

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2019 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2019	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Leaders Select Sustainability	1.00	3.50	25.91	16.31	na	na	0.53	na	na	0.81	32.56	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	15.66	na	na	0.67	na	na	0.77	33.96	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Leaders Select Sustainability Index (EUR)

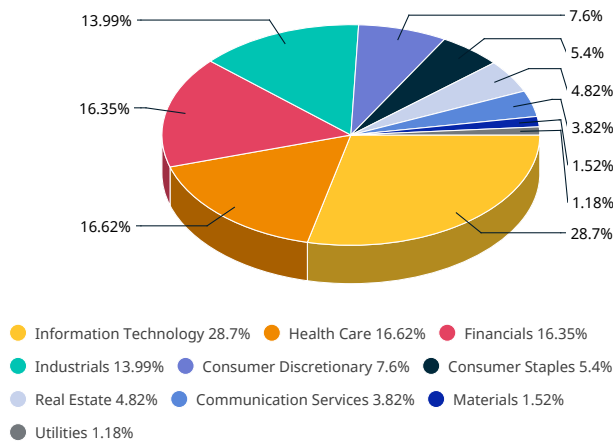
INDEX CHARACTERISTICS

	MSCI USA ESG Leaders Select Sustainability	MSCI USA
Number of Constituents	265	612
	Weight (%)	
Largest	6.73	6.23
Smallest	0.00	0.01
Average	0.38	0.16
Median	0.27	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	6.73	6.23	Info Tech
NVIDIA	5.33	4.84	Info Tech
LILLY (ELI) & COMPANY	1.87	1.43	Health Care
VISA A	1.46	0.96	Financials
TEXAS INSTRUMENTS	1.42	0.36	Info Tech
CISCO SYSTEMS	1.38	0.43	Info Tech
TESLA	1.32	1.19	Cons Discr
MASTERCARD A	1.30	0.86	Financials
HOME DEPOT	0.96	0.75	Cons Discr
DANAHER CORP	0.96	0.39	Health Care
Total	22.73	17.45	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\*A custom index calculated by MSCI and based on criteria defined by Nykredit Bank A/S.

The MSCI USA ESG Leaders Select Sustainability Index was launched on Nov 25, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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