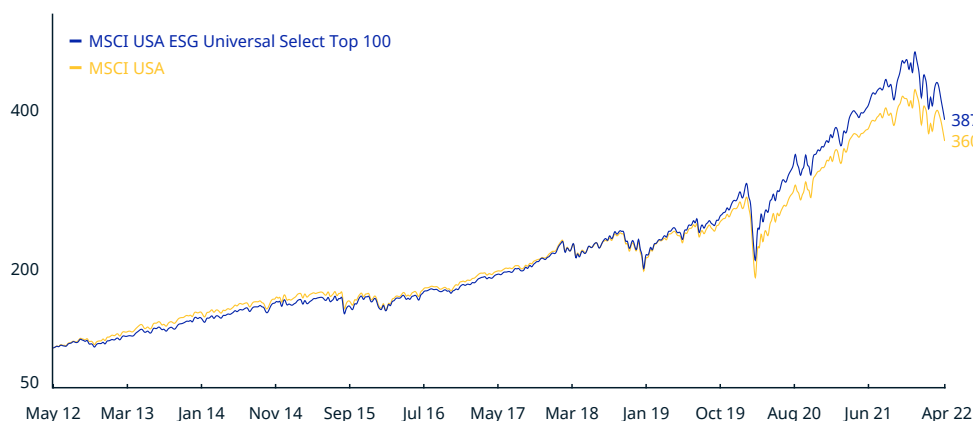


MSCI USA ESG Universal Select Top 100 Index (USD)

The MSCI USA ESG Universal Select Top 100 Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the US equity markets. The index is designed to represent the performance of 100 stocks from MSCI USA Index, that are selected based on their 3-month Annualized Traded Value (ATV), and based on the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies. Securities are weighted as per the MSCI ESG Universal Indexes methodology, and the top 100 securities based on weight are selected as final constituents of the index.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – APR 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Universal Select Top 100	MSCI USA
2021	29.51	26.45
2020	26.29	20.73
2019	32.86	30.88
2018	-1.94	-5.04
2017	22.79	21.19
2016	10.07	10.89
2015	2.86	0.69
2014	13.44	12.69
2013	30.86	31.79

INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI USA ESG Universal Select Top 100	-10.30	-10.67	-1.95	-16.66	15.42	15.20	na	14.63	
MSCI USA	-9.09	-8.72	-1.99	-13.91	13.30	13.05	na	13.81	

FUNDAMENTALS (APR 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.48	21.84	19.26	5.32
1.50	21.11	18.17	4.22

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 29, 2022)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Universal Select Top 100	0.97	2.80	17.91	18.87	16.52	na	0.82	0.87	na	1.02	30.67	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.67	19.09	16.71	na	0.71	0.75	na	0.97	34.16	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA ESG Universal Select Top 100 Index was launched on Mar 24, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

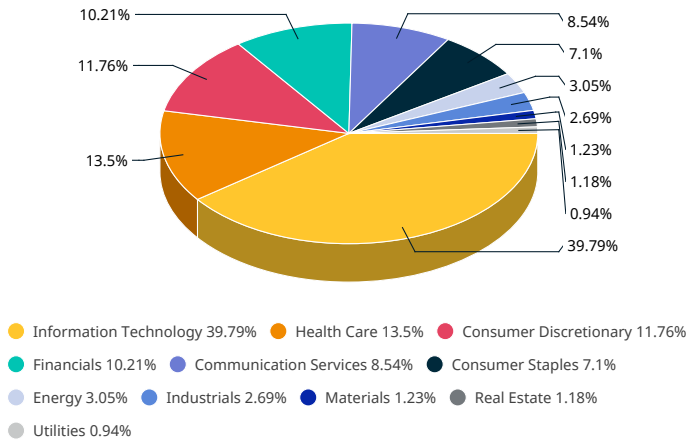
INDEX CHARACTERISTICS

	MSCI USA ESG Universal Select Top 100	MSCI USA
Number of Constituents	101	626
	Weight (%)	
Largest	13.41	7.01
Smallest	0.14	0.00
Average	0.99	0.16
Median	0.64	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	13.41	5.36	Info Tech
APPLE	6.61	7.01	Info Tech
AMAZON.COM	3.83	3.07	Cons Discr
NVIDIA	3.14	1.26	Info Tech
TESLA	2.48	2.01	Cons Discr
ALPHABET A	2.32	1.86	Comm Svcs
ALPHABET C	2.24	1.78	Comm Svcs
HOME DEPOT	2.15	0.85	Cons Discr
COCA COLA (THE)	1.79	0.72	Cons Staples
UNITEDHEALTH GROUP	1.62	1.30	Health Care
Total	39.60	25.22	

SECTOR WEIGHTS



INDEX METHODOLOGY

The MSCI USA ESG Universal Select Top 100 Index is constructed from the MSCI USA Index, its parent index. The index applies eligibility criteria as per the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies, and requires a minimum 3-month ATV of USD 5.04 Billion for each security. Eligible securities are then weighted as per the MSCI ESG Universal Indexes methodology, and the top 100 securities, ranked based on weights in descending order, are selected as constituents of the index.

The Index is rebalanced on a Quarterly basis. The rebalancing is generally effective as of the close of the last business day of February, May, August and November, coinciding with the regularly scheduled MSCI Index Reviews.

ABOUT MSCI

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