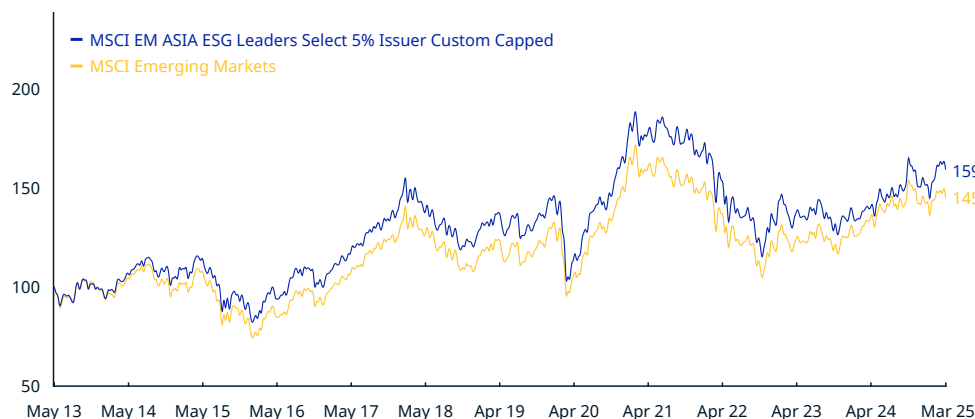


# MSCI EM ex Egypt ESG Leaders Select 5% Issuer Custom Capped Index (USD)

The MSCI EM ex Egypt ESG Leaders Select 5% Issuer Custom Capped Index captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries\* excluding Egypt. It is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers and aims to include the best-in-class companies from an ESG perspective. The Index aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	MSCI Emerging Markets
2024	7.18	7.50
2023	5.32	9.83
2022	-21.05	-20.09
2021	0.34	-2.54
2020	16.44	18.31
2019	17.87	18.42
2018	-14.09	-14.57
2017	38.11	37.28
2016	12.43	11.19
2015	-12.35	-14.92
2014	3.54	-2.19

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	0.91	6.30	13.84	6.30	0.58	8.38	3.94		4.02
MSCI Emerging Markets	0.63	2.93	8.09	2.93	1.44	7.94	3.71		3.19

## FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.85	14.83	11.76	1.63
2.65	15.10	11.96	1.82

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	0.99	2.72	17.13	18.29	17.37	17.26	-0.11	0.40	0.20	0.22	38.99	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.74	17.59	16.70	17.11	-0.07	0.38	0.18	0.17	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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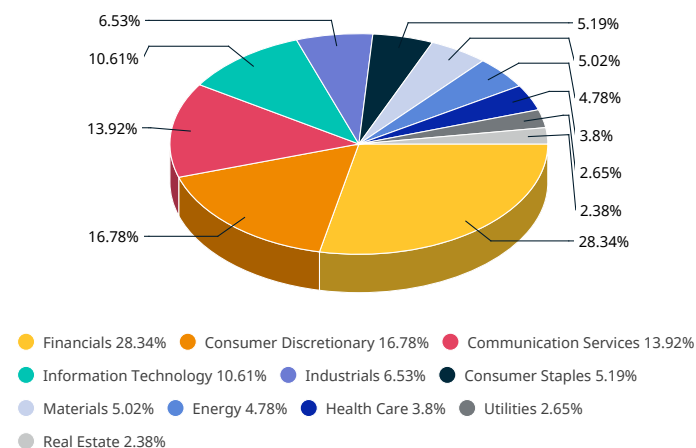
## INDEX CHARACTERISTICS

	MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	MSCI Emerging Markets
<b>Number of Constituents</b>	436	1,206
	Weight (%)	
<b>Largest</b>	5.16	8.60
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.23	0.08
<b>Median</b>	0.10	0.03

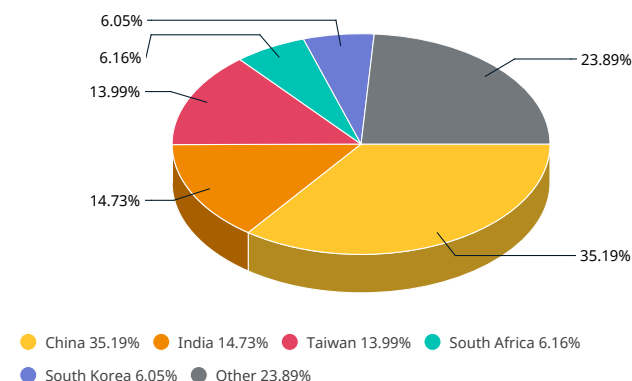
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALIBABA GRP HLDG (HK)	CN	5.16	3.39	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	5.03	5.25	Comm Srvcs
TAIWAN SEMICONDUCTOR MFG	TW	4.16	8.60	Info Tech
HDFC BANK	IN	2.73	1.54	Financials
CHINA CONSTRUCTION BK H	CN	2.50	1.08	Financials
RELIANCE INDUSTRIES	IN	2.05	1.16	Energy
MEDIATEK INC	TW	1.87	0.81	Info Tech
BYD CO H	CN	1.82	0.79	Cons Discr
JD.COM (HK)	CN	1.48	0.64	Cons Discr
ICBC H	CN	1.45	0.63	Financials
<b>Total</b>		<b>28.27</b>	<b>23.89</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* EM countries include: Brazil, Chile, Colombia, Czech Republic, China, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI EM ex Egypt ESG Leaders Select 5% Issuer Custom Capped Index was launched on Jul 06, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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