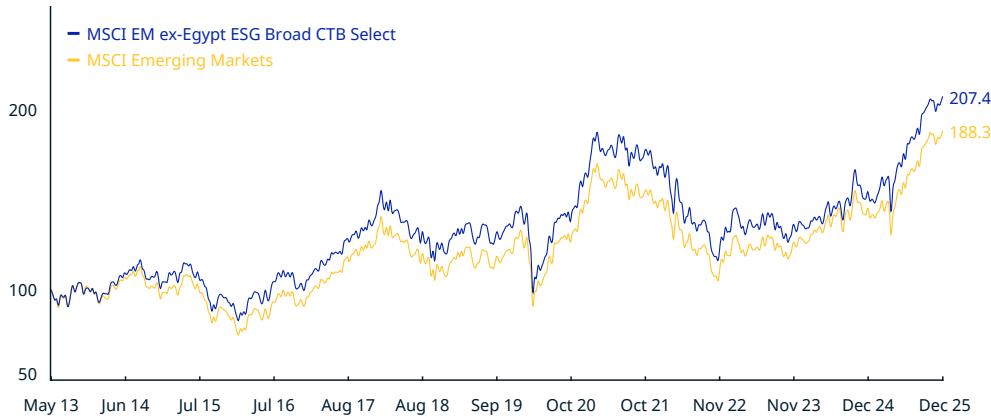


# MSCI EM ex-Egypt ESG Broad CTB Select Index (USD)

The MSCI EM ex-Egypt ESG Broad CTB Select Index captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries\* excluding Egypt. The Index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted index MSCI EM Ex-Egypt (the 'Parent Index'). The Index also excludes companies meeting the below exclusion criteria. Companies involved in very severe Controversies and severe Environmental Controversies, Companies with any tie to Controversial Weapons, involved in the manufacturing of nuclear weapons or its components or involved in conventional weapons., Companies involved in Tobacco-related businesses., Companies involved in Thermal Coal mining and Power Generation., Companies involved in Oil & Gas extraction using unconventional methods including Arctic Oil and Gas.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM ex-Egypt ESG Broad CTB Select	MSCI Emerging Markets
2025	38.26	33.57
2024	7.18	7.50
2023	5.32	9.83
2022	-21.05	-20.09
2021	0.34	-2.54
2020	16.44	18.31
2019	17.87	18.42
2018	-14.09	-14.57
2017	38.11	37.28
2016	12.43	11.19
2015	-12.35	-14.92
2014	3.54	-2.19

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

## FUNDAMENTALS (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Div Yld (%)	P/E	P/E Fwd	P/BV	
					3 Yr	5 Yr	10 Yr					
MSCI EM ex-Egypt ESG Broad CTB Select	3.15	4.28	38.26	38.26	16.00	4.34	8.51	5.96	2.30	17.24	13.41	2.05
MSCI Emerging Markets	2.99	4.73	33.57	33.57	16.40	4.20	8.42	5.15	2.28	17.03	13.48	2.16

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – DEC 31, 2025)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI EM ex-Egypt ESG Broad CTB Select	0.99	2.65	60.68	14.43	15.94	16.88	0.77	0.15	0.44	0.33	38.99	2021-02-17–2022-10-24	
MSCI Emerging Markets	1.00	0.00	4.55	13.60	15.42	16.51	0.83	0.14	0.44	0.28	39.00	2021-02-17–2022-10-24	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EM ex-Egypt ESG Broad CTB Select Index (USD)

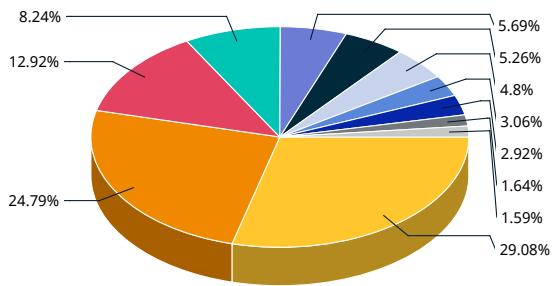
### INDEX CHARACTERISTICS

	MSCI EM ex-Egypt ESG Broad CTB Select	MSCI Emerging Markets
<b>Number of Constituents</b>	1,064	1,197
	<b>Weight (%)</b>	
<b>Largest</b>	12.65	11.88
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.08
<b>Median</b>	0.01	0.03

### TOP 10 CONSTITUENTS

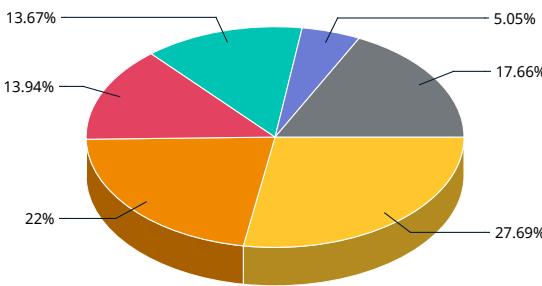
Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	12.65	11.88	Info Tech
TENCENT HOLDINGS LI (CN)	4.39	4.82	Comm Svcs
SAMSUNG ELECTRONICS CO	3.88	3.85	Info Tech
ALIBABA GRP HLDG (HK)	2.87	3.08	Cons Discr
SK HYNIX	2.57	2.41	Info Tech
CHINA CONSTRUCTION BK H	1.58	0.93	Financials
RELIANCE INDUSTRIES	1.35	1.04	Energy
HDFC BANK	1.34	1.23	Financials
SAMSUNG ELECTRONICS PREF	0.97	0.49	Info Tech
XIAOMI CORP B	0.86	0.85	Info Tech
<b>Total</b>	<b>32.46</b>	<b>30.59</b>	

### SECTOR WEIGHTS



- Information Technology 29.08%
- Financials 24.79%
- Consumer Discretionary 12.92%
- Communication Services 8.24%
- Materials 5.69%
- Consumer Staples 5.26%
- Industrials 4.8%
- Energy 3.06%
- Health Care 2.92%
- Utilities 1.64%
- Real Estate 1.59%

### COUNTRY WEIGHTS



- China 27.69%
- Taiwan 22%
- India 13.94%
- South Korea 13.67%
- South Africa 5.05%
- Other 17.66%

The MSCI ESG Indexes use ratings and other data supplied by MSCI Solutions Inc, a subsidiary of MSCI Inc.

\* EM countries include: Brazil, Chile, Colombia, Czech Republic, China, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI EM ex-Egypt ESG Broad CTB Select Index was launched on Jul 06, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI EM ex-Egypt ESG Broad CTB Select Index (USD) | [msci.com](http://msci.com)