

MSCI ACWI Equal Weighted Index (USD)

The MSCI ACWI Equal Weighted Index represents an alternative weighting scheme to its market cap weighted parent index, MSCI ACWI. The index includes the same constituents as its parent (large and mid cap securities from 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Equal Weighted	MSCI ACWI
2025	23.93	22.87
2024	5.87	18.02
2023	9.36	22.81
2022	-16.89	-17.96
2021	10.16	19.04
2020	13.18	16.82
2019	21.18	27.30
2018	-13.52	-8.93
2017	26.42	24.62
2016	9.29	8.48
2015	-6.10	-1.84
2014	2.37	4.71
2013	16.02	23.44
2012	18.59	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Jun 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Equal Weighted	4.71	6.29	26.80	4.71	11.79	6.64	9.20	7.47	2.35	20.37	15.54	2.11
MSCI ACWI	2.98	4.11	22.40	2.98	19.60	12.46	13.31	8.63	1.64	23.38	18.98	3.65

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 01, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Equal Weighted	1.03	6.32	30.63	11.68	13.54	14.53	0.60	0.30	0.52	0.35	60.40	2007-10-31–2009-03-09
MSCI ACWI	1.00	0.00	2.56	10.89	13.98	14.31	1.27	0.69	0.79	0.45	58.06	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Equal Weighted Index was launched on Jan 22, 2008. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

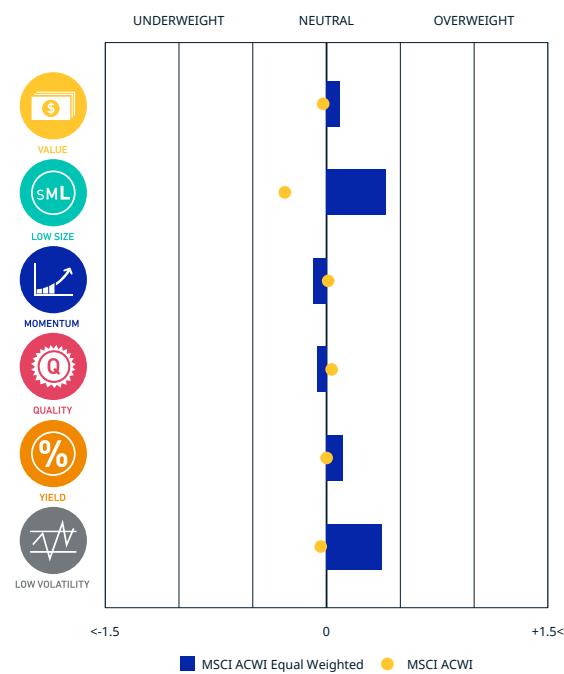
	MSCI ACWI Equal Weighted	MSCI ACWI
Number of Constituents	2,515	2,515
	Weight (%)	
Largest	0.09	4.85
Smallest	0.00	0.00
Average	0.04	0.04
Median	0.04	0.01

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
UNIMICRON TECHNOLOGY	TW	0.09	0.02	Info Tech
INNER MONGOLIA X A(HK-C)	CN	0.08	0.00	Materials
HELVETIA BALOISE HOLDING	CH	0.08	0.02	Financials
SUMITOMO METAL MINING CO	JP	0.07	0.02	Materials
YANTAI JEREH OIL A(HK-C)	CN	0.07	0.00	Energy
SK SQUARE CO	KR	0.07	0.04	Industrials
HANWHA SYSTEMS	KR	0.07	0.01	Industrials
GOLDWIND SCIENCE A(HK-C)	CN	0.07	0.00	Industrials
ZHONGJIN GOLD A (HK-C)	CN	0.07	0.00	Materials
RANGE INTEL A (HK-C)	CN	0.07	0.00	Info Tech
Total		0.73	0.10	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



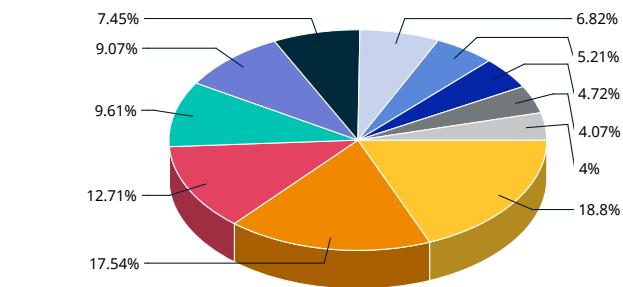
MSCI FaCS

-  **VALUE**
Relatively Inexpensive Stocks
-  **LOW SIZE**
Smaller Companies
-  **MOMENTUM**
Rising Stocks
-  **QUALITY**
Sound Balance Sheet Stocks
-  **YIELD**
Cash Flow Paid Out
-  **LOW VOLATILITY**
Lower Risk Stocks

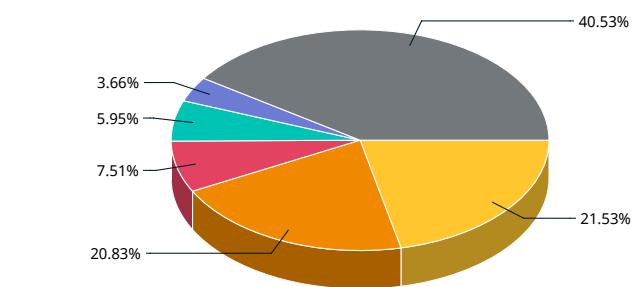
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Financials 18.8% ● Industrials 17.54% ● Information Technology 12.71%
 ● Materials 9.61% ● Consumer Discretionary 9.07% ● Health Care 7.45%
 ● Consumer Staples 6.82% ● Utilities 5.21% ● Communication Services 4.72%
 ● Real Estate 4.07% ● Energy 4%

● United States 21.53% ● China 20.83% ● Japan 7.51% ● India 5.95%
 ● Taiwan 3.66% ● Other 40.53%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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