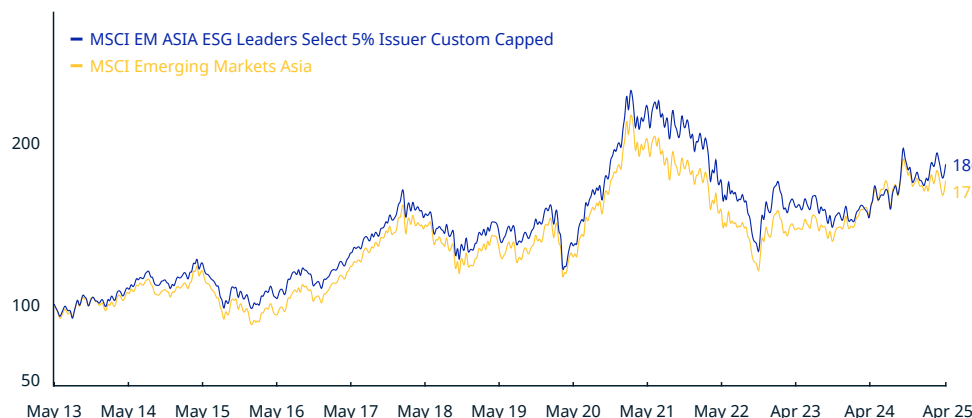


MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped Index (USD)

The MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped Index captures large and mid cap representation across 8 Emerging Markets countries*. It is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers and aims to include the best-in-class companies from an ESG perspective. The Index aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	MSCI Emerging Markets Asia
2024	9.99	11.96
2023	0.96	7.76
2022	-21.73	-21.11
2021	-0.64	-5.08
2020	28.76	28.38
2019	17.80	19.24
2018	-14.60	-15.45
2017	39.72	42.83
2016	6.34	6.14
2015	-5.76	-9.79
2014	8.39	4.89

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	0.53	4.32	15.96	5.75	2.06	5.82	4.06	5.35
MSCI Emerging Markets Asia	0.76	1.37	9.60	2.11	3.90	5.78	3.79	4.86

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.68	14.06	11.83	1.46
2.22	15.02	12.55	1.82

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	0.97	3.47	17.63	20.53	18.73	17.36	-0.01	0.25	0.20	0.30	43.17	2021-02-17–2022-10-24
MSCI Emerging Markets Asia	1.00	0.00	5.13	19.37	17.85	17.42	0.07	0.25	0.19	0.27	44.58	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped Index (USD)

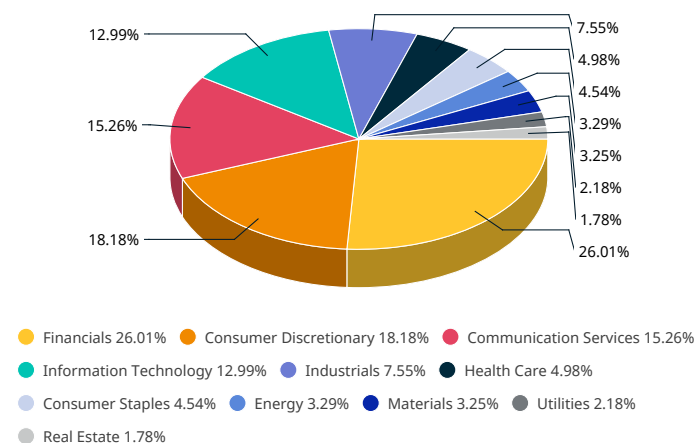
INDEX CHARACTERISTICS

	MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped	MSCI Emerging Markets Asia
Number of Constituents	327	976
	Weight (%)	
Largest	4.84	11.07
Smallest	0.01	0.00
Average	0.31	0.10
Median	0.13	0.03

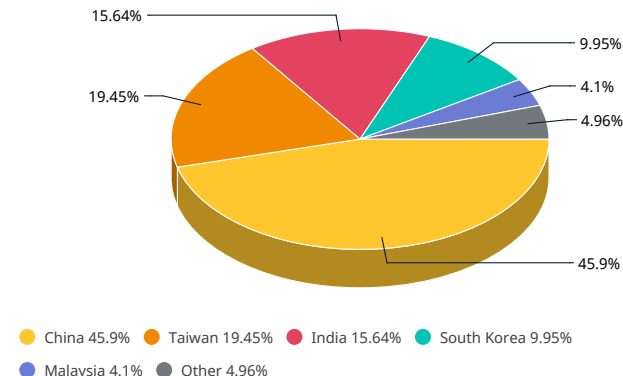
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	4.84	6.29	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	4.75	3.88	Cons Discr
TAIWAN SEMICONDUCTOR MFG	TW	4.31	11.07	Info Tech
CHINA CONSTRUCTION BK H	CN	3.54	1.25	Financials
HDFC BANK	IN	2.91	2.04	Financials
MEDIATEK INC	TW	2.87	1.02	Info Tech
BYD CO H	CN	2.62	0.93	Cons Discr
RELIANCE INDUSTRIES	IN	2.28	1.60	Energy
ICBC H	CN	2.13	0.75	Financials
NETEASE	CN	1.86	0.66	Comm Svcs
Total		32.11	29.50	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

Emerging Markets Asia countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI EM ASIA ESG Leaders Select 5% Issuer Custom Capped Index was launched on Jul 06, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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