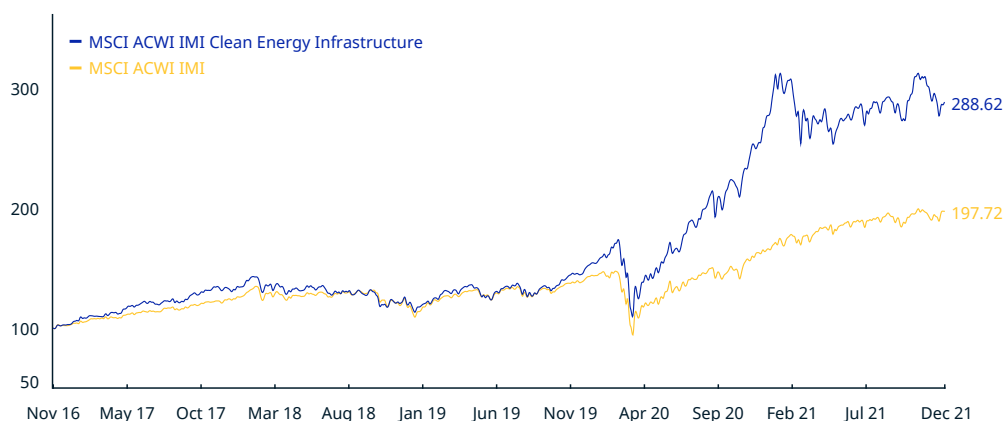


# MSCI ACWI IMI Clean Energy Infrastructure Index (USD)

The MSCI ACWI IMI Clean Energy Infrastructure Index, is based on the MSCI ACWI Investable Market Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 25 Emerging Markets (EM) countries\*. The Index aims to represent the performance of a set of companies associated with the development of new products and services focused on Batteries, Smart Grids, Future Fuels and Technology, Alternative Energy and Energy Efficiency.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – DEC 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Clean Energy Infrastructure	MSCI ACWI IMI
2021	2.65	18.22
2020	81.89	16.25
2019	31.34	26.35
2018	-12.59	-10.08
2017	30.68	23.95

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016	
MSCI ACWI IMI Clean Energy Infrastructure	-3.30	3.46	2.65	2.65	34.85	22.87	na	23.16	
MSCI ACWI IMI	3.97	6.10	18.22	18.22	20.20	14.12	na	14.34	

## FUNDAMENTALS (DEC 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	50.29	26.56	2.99
1.73	21.68	18.19	2.92

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – DEC 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Clean Energy Infrastructure	1.10	10.49	17.48	23.52	19.68	na	1.35	1.09	na	1.11	35.08	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	3.23	17.53	15.17	na	1.08	0.87	na	0.89	34.52	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

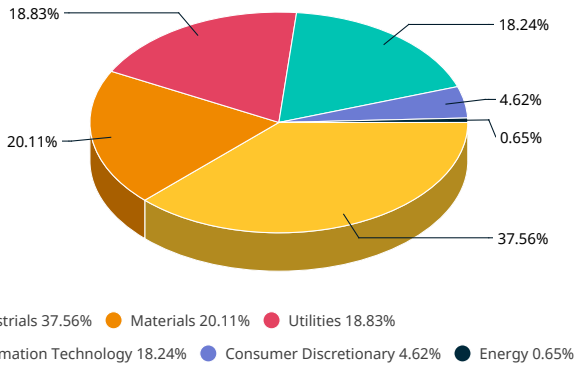
**INDEX CHARACTERISTICS**

	MSCI ACWI IMI Clean Energy Infrastructure	MSCI ACWI IMI
<b>Number of Constituents</b>	254	9,309
	<b>Weight (%)</b>	
<b>Largest</b>	5.80	3.67
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.39	0.01
<b>Median</b>	0.14	0.00

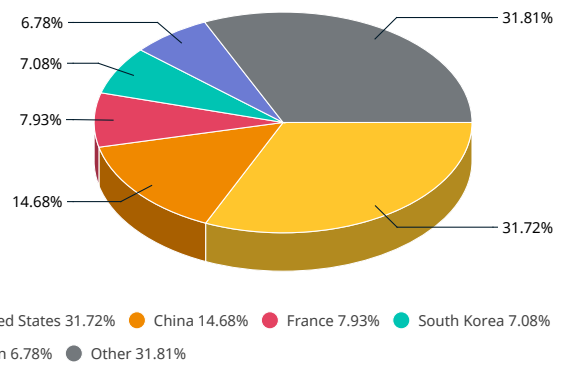
**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SCHNEIDER ELECTRIC	FR	5.80	0.13	Industrials
LINDE (NEW)	US	5.61	0.22	Materials
AIR PRODUCTS & CHEMICALS	US	5.50	0.08	Materials
VESTAS WIND SYSTEMS	DK	4.45	0.04	Industrials
SAMSUNG SDI CO	KR	4.37	0.04	Info Tech
ALBEMARLE CORP	US	3.94	0.03	Materials
ENPHASE ENERGY	US	3.37	0.03	Info Tech
BYD CO H	CN	2.45	0.03	Cons Discr
EDP ENERGIAS DE PORTUGAL	PT	2.20	0.02	Utilities
KINGSPAN GROUP	IE	2.19	0.02	Industrials
<b>Total</b>		<b>39.87</b>	<b>0.66</b>	

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**INDEX METHODOLOGY**

The Index includes companies from the parent universe which are determined to have high exposure to business activities such as Batteries, Smart Grids, Future Fuels and Technology, Alternative Energy and Energy Efficiency.

The Index is reviewed on Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Review of the Parent Index, and the changes are implemented at the end of May and November, respectively.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.