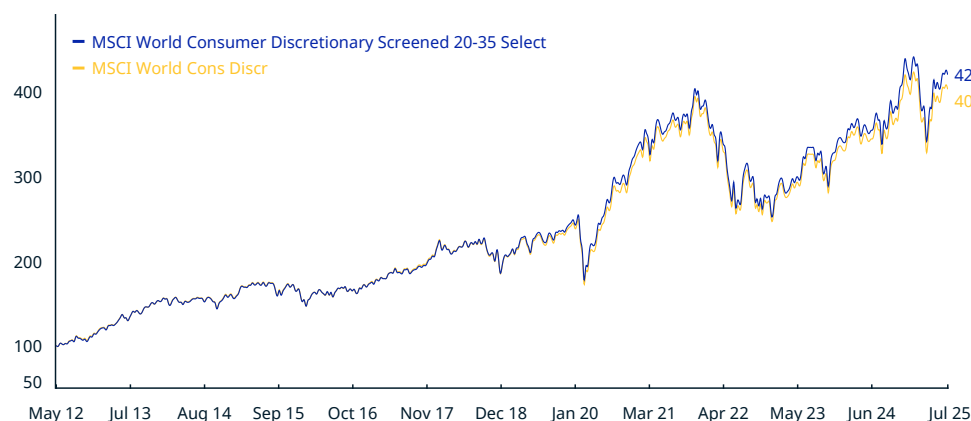


MSCI World Consumer Discretionary Screened 20-35 Select Index (USD)

The MSCI World Consumer Discretionary Screened 20-35 Select Index is based on the MSCI World Consumer Discretionary Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index excludes companies from the parent index that are associated with controversial, civilian, conventional and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. Further, the companies are required to have an MSCI ESG Rating of 'B' or above to be eligible for inclusion in the index. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2012 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Discretionary Screened 20-35 Select	MSCI World Cons Discr
2024	21.98	20.36
2023	34.53	33.55
2022	-34.19	-34.02
2021	16.42	17.12
2020	37.42	35.44
2019	25.97	24.67
2018	-5.78	-6.80
2017	21.37	21.90
2016	1.58	1.46
2015	4.24	3.98
2014	2.10	2.45
2013	37.82	37.27

INDEX PERFORMANCE – PRICE RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI World Consumer Discretionary Screened 20-35 Select	1.37	10.56	15.71	-0.16	11.26	9.36	9.18	11.53
MSCI World Cons Discr	1.16	10.28	14.61	-0.14	10.65	9.22	8.68	11.18

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.03	26.58	24.96	5.00
1.09	26.48	23.92	4.54

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Consumer Discretionary Screened 20-35 Select	1.00	0.67	4.91	19.85	21.26	19.25	0.40	0.39	0.45	0.62	37.93	2021-11-19–2022-12-28
MSCI World Cons Discr	1.00	0.00	3.20	19.73	21.19	19.26	0.38	0.39	0.42	0.60	37.84	2021-11-19–2022-12-28

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Consumer Discretionary Screened 20-35 Select Index (USD)

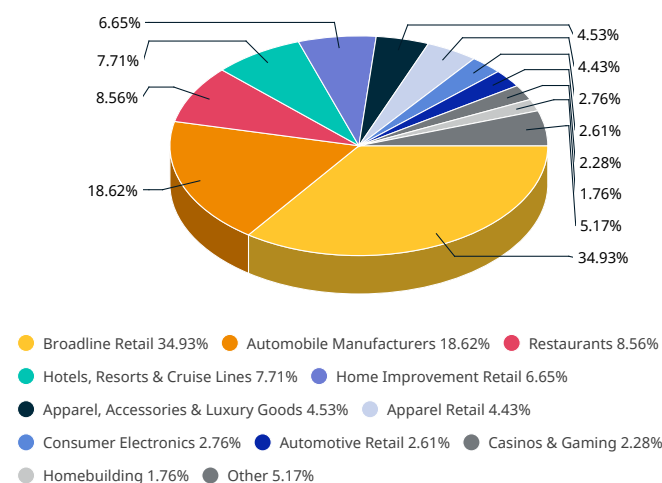
INDEX CHARACTERISTICS

	MSCI World Consumer Discretionary Screened 20-35 Select	MSCI World Cons Discr
Number of Constituents	113	126
	Weight (%)	
Largest	29.93	29.02
Smallest	0.04	0.04
Average	0.88	0.79
Median	0.30	0.26

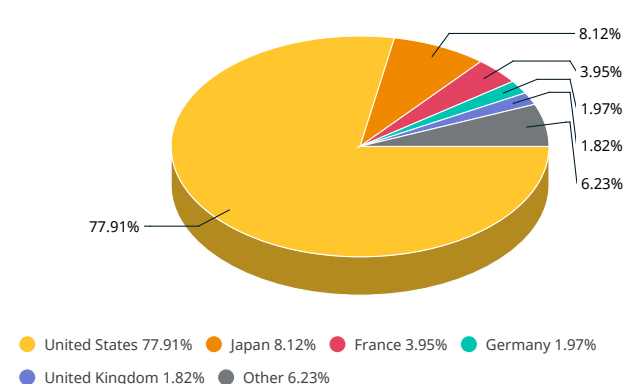
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
AMAZON.COM	US	29.93	29.02
TESLA	US	11.95	11.58
HOME DEPOT	US	4.89	4.74
MCDONALD'S CORP	US	2.87	2.78
BOOKING HOLDINGS	US	2.42	2.34
TOYOTA MOTOR CORP	JP	2.27	2.20
SONY GROUP CORP	JP	2.01	1.95
LVMH MOET HENNESSY	FR	1.99	1.93
TJX COMPANIES	US	1.86	1.81
LOWE'S COS	US	1.68	1.62
Total		61.87	59.98

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI World Consumer Discretionary Screened 20-35 Select Index was launched on Feb 14, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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