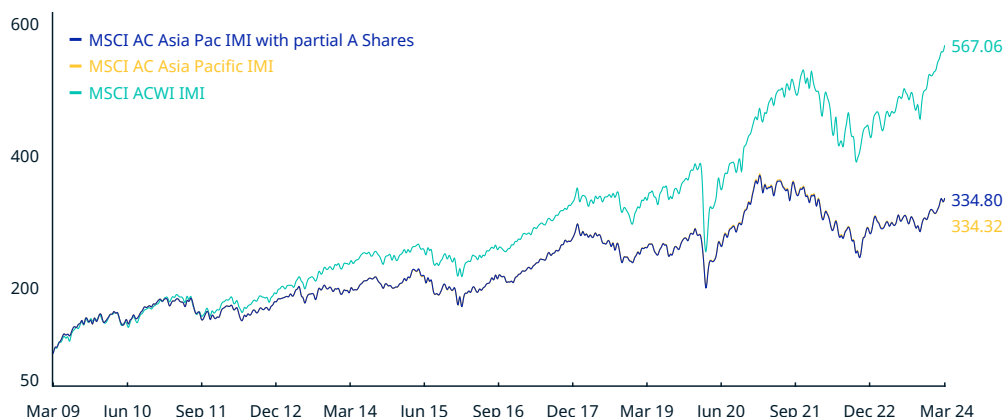


MSCI AC Asia Pacific IMI with partial A Shares Index (USD)

The MSCI AC Asia Pacific IMI with partial A Shares Index captures large, mid and small cap representation across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. With 7,248 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pac IMI with partial A Shares	MSCI AC Asia Pacific IMI	MSCI ACWI IMI
2023	13.10	12.56	22.18
2022	-16.65	-16.83	-18.00
2021	0.40	0.39	18.71
2020	19.30	19.69	16.81
2019	19.07	19.08	27.04
2018	-13.87	-13.78	-9.61
2017	31.95	32.08	24.58
2016	4.76	5.03	8.96
2015	-0.67	-0.74	-1.68
2014	0.52	0.30	4.36
2013	12.24	12.25	24.17
2012	16.50	16.52	17.04
2011	-15.16	-15.15	-7.43
2010	18.05	18.08	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pac IMI with partial A Shares	2.78	4.72	13.14	4.72	-1.27	5.14	5.42	8.37		2.46	17.79	14.28	1.62
MSCI AC Asia Pacific IMI	2.72	4.70	12.61	4.70	-1.46	5.06	5.39	8.35		2.47	17.69	14.21	1.62
MSCI ACWI IMI	3.22	7.83	23.04	7.83	6.81	11.10	8.98	11.72		1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI AC Asia Pac IMI with partial A Shares	4.26	16.49	16.74	14.72	-0.16	0.26	0.33	0.51		34.31	2021-02-16–2022-10-24
MSCI AC Asia Pacific IMI	4.39	16.44	16.71	14.67	-0.17	0.26	0.33	0.51		34.49	2021-02-16–2022-10-24
MSCI ACWI IMI	2.51	16.73	18.06	14.96	0.32	0.56	0.55	0.70		34.47	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific IMI with partial A Shares Index (USD)

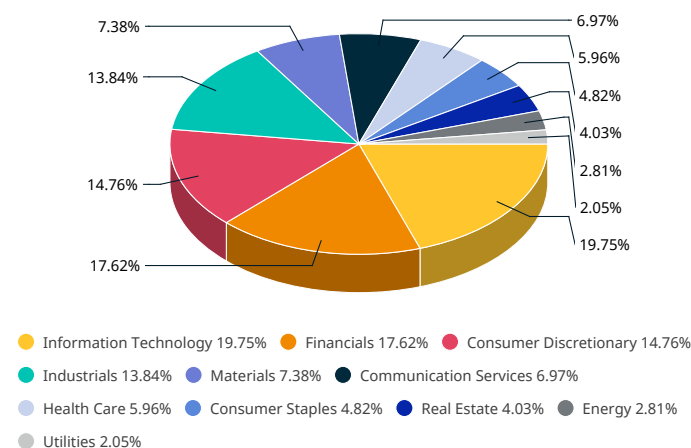
INDEX CHARACTERISTICS

MSCI AC Asia Pac IMI with partial A Shares	
Number of Constituents	7,248
Mkt Cap (USD Millions)	
Index	13,486,882.24
Largest	599,654.07
Smallest	0.00
Average	1,860.77
Median	183.53

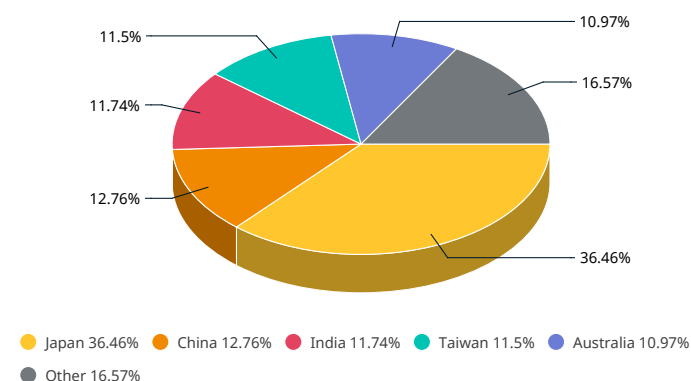
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	599.65	4.45	Info Tech
SAMSUNG ELECTRONICS CO	KR	292.31	2.17	Info Tech
TOYOTA MOTOR CORP	JP	265.71	1.97	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	256.84	1.90	Comm Srvcs
BHP GROUP (AU)	AU	146.39	1.09	Materials
ALIBABA GRP HLDG (HK)	CN	146.11	1.08	Cons Discr
COMMONWEALTH BANK OF AUS	AU	131.48	0.97	Financials
TOKYO ELECTRON	JP	123.31	0.91	Info Tech
MITSUBISHI UFJ FIN GRP	JP	114.23	0.85	Financials
RELIANCE INDUSTRIES	IN	108.48	0.80	Energy
Total		2,184.52	16.20	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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