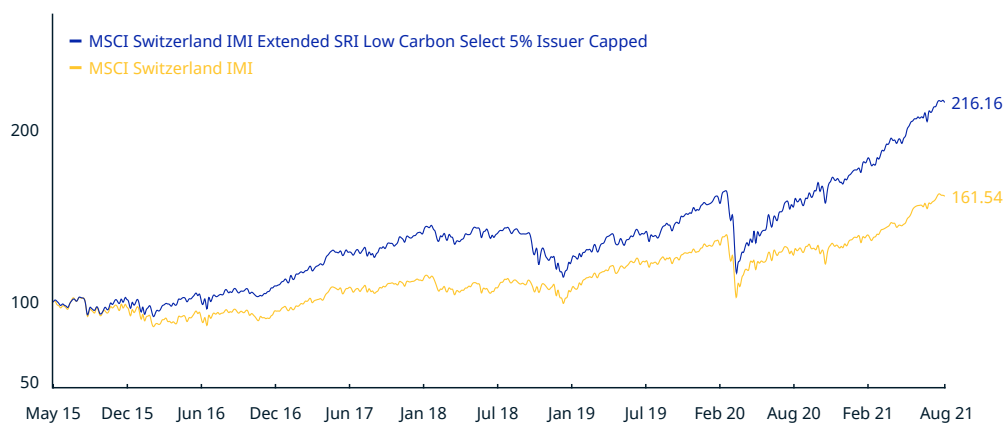


MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped Index (CHF)

The MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped Index captures large, mid and small-cap stocks of the Swiss equity markets. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology. Constituent selection is based on research provided by MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (MAY 2015 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped	MSCI Switzerland IMI
2020	11.15	2.77
2019	33.22	29.92
2018	-15.96	-9.59
2017	26.95	18.96
2016	8.70	-2.45

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015
					3 Yr	5 Yr	10 Yr	Since May 29, 2015	
MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped	2.58	7.48	37.77	24.30	15.21	15.43	na	13.10	
MSCI Switzerland IMI	2.39	8.87	25.01	18.92	13.23	11.41	na	7.96	

FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.28	23.35	22.85	3.01
2.34	23.53	20.18	3.55

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped	0.96	5.69	33.66	15.12	12.48	na	1.07	1.28	na	1.11	30.11	2020-02-19–2020-03-23
MSCI Switzerland IMI	1.00	0.00	2.46	12.26	10.91	na	1.14	1.12	na	0.78	26.68	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

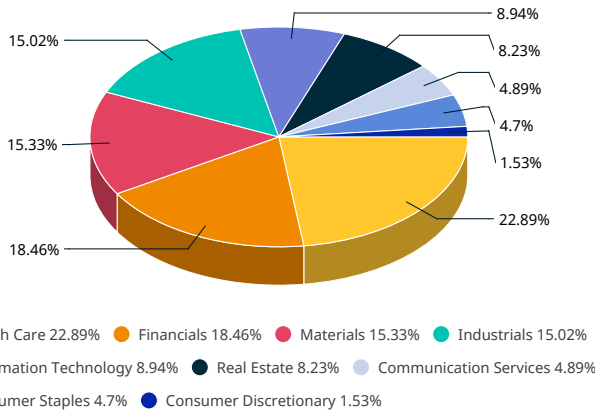
INDEX CHARACTERISTICS

	MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped	MSCI Switzerland IMI
Number of Constituents	33	125
	Weight (%)	
Largest	6.03	19.04
Smallest	0.14	0.02
Average	3.03	0.80
Median	3.87	0.13

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONOVA HOLDING	6.03	1.11	Health Care
STRAUMANN HOLDING	5.93	1.05	Health Care
ROCHE HOLDING GENUSS	5.38	14.75	Health Care
SIKA	5.35	2.67	Materials
GIVAUDAN	5.31	2.42	Materials
KUEHNE & NAGEL INTL	5.21	1.03	Industrials
ABB LTD	4.97	3.36	Industrials
UBS GROUP	4.87	3.20	Financials
SWISSCOM	4.73	0.79	Comm Srvcs
ZURICH INSURANCE GROUP	4.71	3.45	Financials
Total	52.49	33.85	

SECTOR WEIGHTS



INDEX METHODOLOGY

The MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped Index is based on the MSCI Switzerland IMI (the "Parent Index"). The index is constructed in below two steps. Step 1 - The companies with MSCI ESG Rating below 'BBB' and MSCI ESG Controversies Score below 1 are excluded from the Index. Then, companies showing involvement in controversial weapons, civilian firearms, nuclear weapons, tobacco, alcohol, adult entertainment, conventional weapons, gambling, genetically modified organisms, thermal coal, oil & gas, nuclear power and fossil fuel reserves are excluded from the Index. Finally, securities of companies with the highest ESG ratings making up 50% of the free float market capitalization of each Global Industry Classification Standard (GICS®) sector of the Parent Index are selected. Step 2 - To select companies with low exposure to carbon emissions, the Parent Index constituents are ranked by the carbon emission intensity, and the top 10% of securities, by number, are excluded from the MSCI SRI Low Carbon Select Indexes. The cumulative weight of securities excluded from any sector is less than 30% of the weight of the sector in the Parent Index. In case this limit is reached for any sector, no further securities from that sector are excluded. The securities that are selected by both the steps above are eligible for inclusion in the index. Further, the weight of all the issuers in the MSCI Switzerland IMI Extended SRI Low Carbon Select 5% Issuer Capped Index is constrained at 5%. The index is reconstituted annually at the May Semi-Annual Index Review and rebalanced at the February and August Quarterly Index Reviews and the November Semi-Annual Index Review.

ABOUT MSCI

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