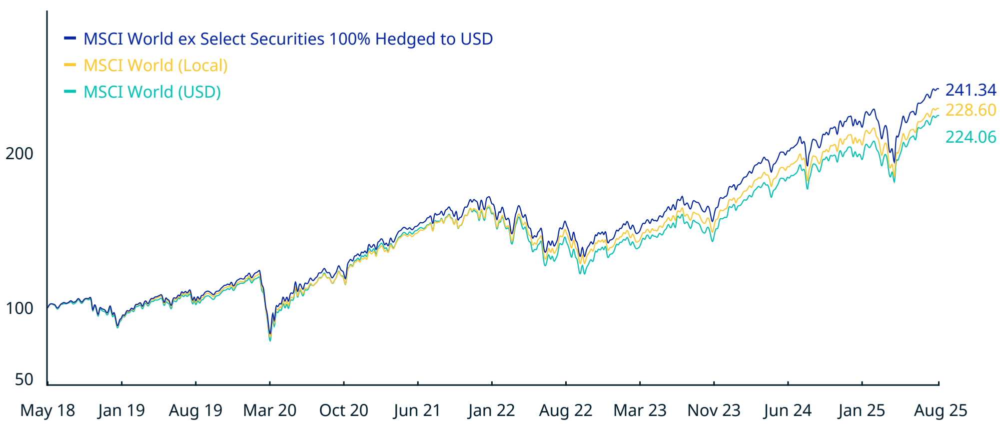
# MSCI World ex Select Securities 100% Hedged to USD Index (USD)

The MSCI World ex Select Securities 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World ex Select Securities Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries* after excluding a set of securities** from the MSCI World.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2018 – AUG 2025)




## ANNUAL PERFORMANCE (%)

| Year | MSCI World ex Select Securities 100% Hedged to USD | MSCI World (Local) | MSCI World (USD) |
|---|---|---|---|
| 2024 | 21.75 | 21.03 | 18.67 |
| 2023 | 24.91 | 23.12 | 23.79 |
| 2022 | -16.10 | -16.04 | -18.14 |
| 2021 | 24.68 | 24.17 | 21.82 |
| 2020 | 15.26 | 13.48 | 15.90 |
| 2019 | 28.71 | 27.34 | 27.67 |

## INDEX PERFORMANCE — NET RETURNS (%) (AUG 29, 2025)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2018 |
| **MSCI World ex Select Securities 100% Hedged to USD** | 2.12 | 8.35 | 15.04 | 10.92 | 18.46 | 14.03 | na | 12.92 |
| **MSCI World (Local)** | 2.06 | 8.06 | 14.83 | 10.99 | 17.68 | 13.47 | na | 12.08 |
| **MSCI World (USD)** | 2.61 | 8.41 | 15.68 | 13.78 | 18.50 | 12.89 | na | 11.77 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – AUG 29, 2025)

| | ANNUALIZED STD DEV (%) [1] | | | SHARPE RATIO [1,2] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2018 | (%) | Period YYYY-MM-DD |
| **MSCI World ex Select Securities 100% Hedged to USD** | 13.30 | 14.52 | na | 1.00 | 0.78 | na | 0.70 | 32.43 | 2020-02-19—2020-03-23 |
| **MSCI World (Local)** | 13.19 | 14.41 | na | 0.95 | 0.75 | na | 0.65 | 33.09 | 2020-02-19—2020-03-23 |
| **MSCI World (USD)** | 14.26 | 15.60 | na | 0.94 | 0.67 | na | 0.60 | 34.03 | 2020-02-12—2020-03-23 |

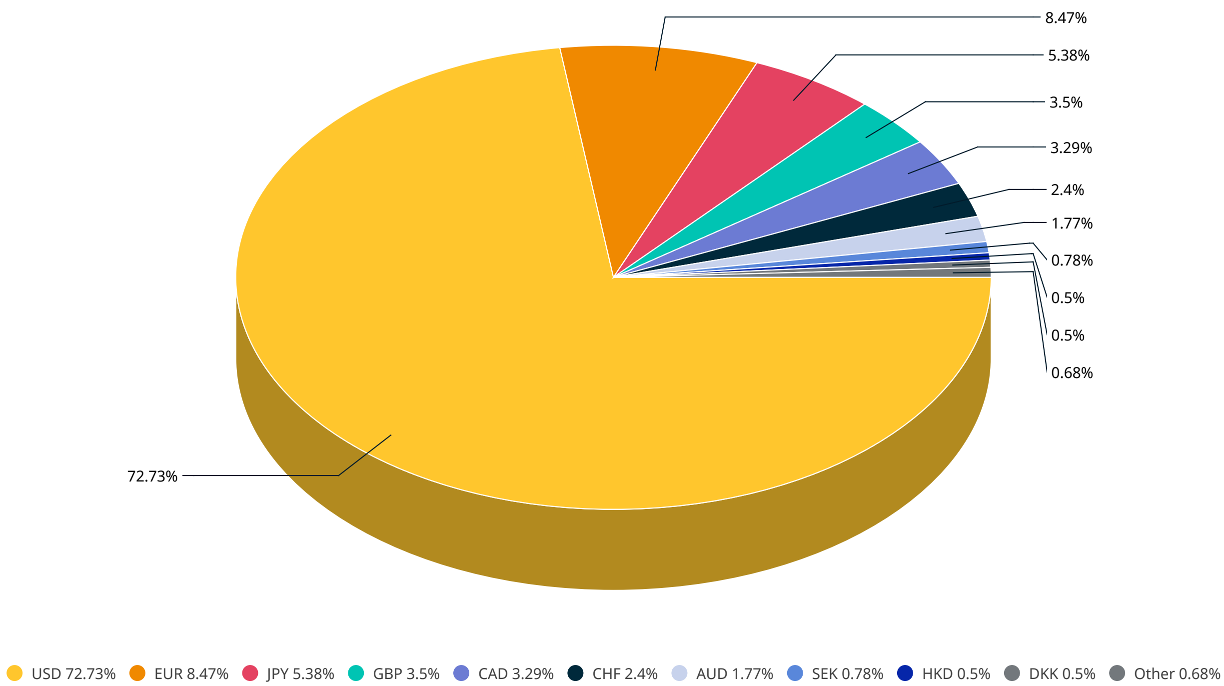
[1] Based on monthly net returns data

[2] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

**Stock exclusion list is provided by State Street Global Advisors Limited.

## CURRENCY WEIGHTS ( AUG 29, 2025 )




## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.