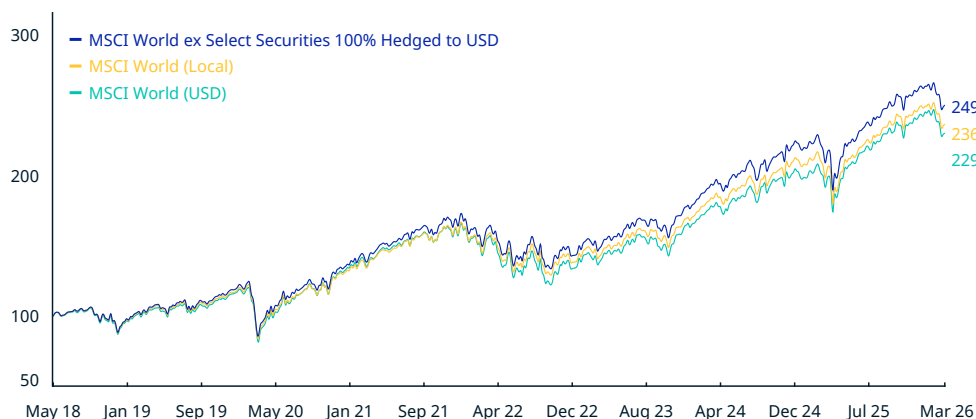


# MSCI World ex Select Securities 100% Hedged to USD Index (USD)

The MSCI World ex Select Securities 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World ex Select Securities Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries\* after excluding a set of securities\*\* from the MSCI World.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex Select Securities 100% Hedged to USD	MSCI World (Local)	MSCI World (USD)
2025	18.67	18.44	21.09
2024	21.75	21.03	18.67
2023	24.91	23.12	23.79
2022	-16.10	-16.04	-18.14
2021	24.68	24.17	21.82
2020	15.26	13.48	15.90
2019	28.71	27.34	27.67

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2018
MSCI World ex Select Securities 100% Hedged to USD	-5.55	-3.24	18.28	-3.24	17.36	11.49	na	12.39
MSCI World (Local)	-5.68	-3.15	17.86	-3.15	16.74	10.92	na	11.59
MSCI World (USD)	-6.37	-3.57	18.90	-3.57	16.77	10.27	na	11.21

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAR 31, 2026)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1,2</sup>			Since May 31, 2018	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Select Securities 100% Hedged to USD	10.92	13.67	na	1.10	0.62	na	0.67	32.43	2020-02-19–2020-03-23
MSCI World (Local)	10.82	13.54	na	1.06	0.59	na	0.63	33.09	2020-02-19–2020-03-23
MSCI World (USD)	11.71	14.69	na	0.99	0.51	na	0.58	34.03	2020-02-12–2020-03-23

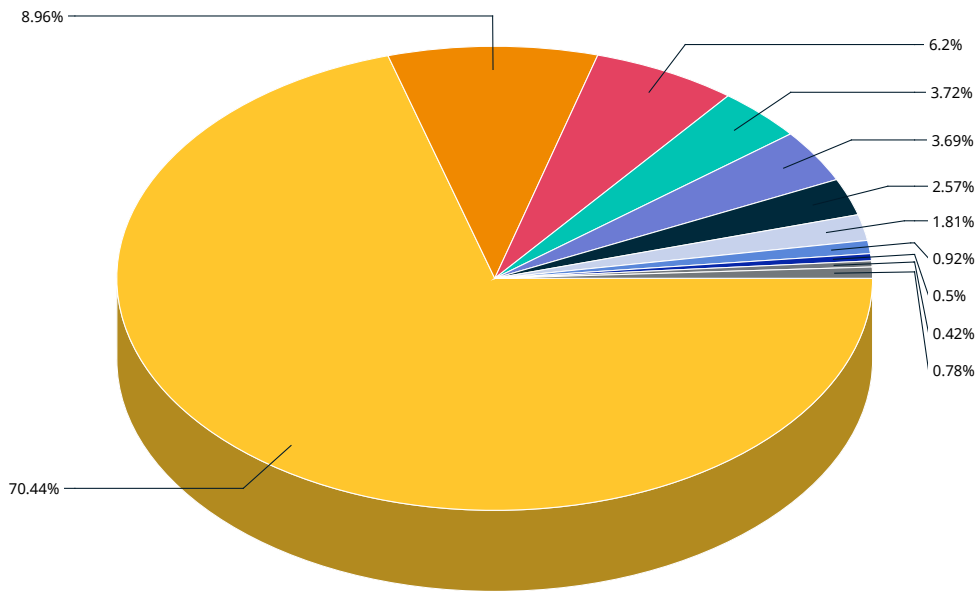
<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*\*Stock exclusion list is provided by State Street Global Advisors Limited.

**CURRENCY WEIGHTS ( MAR 31, 2026 )**



● USD 70.44% 
 ● EUR 8.96% 
 ● JPY 6.2% 
 ● GBP 3.72% 
 ● CAD 3.69% 
 ● CHF 2.57% 
 ● AUD 1.81% 
 ● SEK 0.92% 
 ● HKD 0.5% 
 ● DKK 0.42% 
 ● Other 0.78%

**ABOUT MSCI**

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