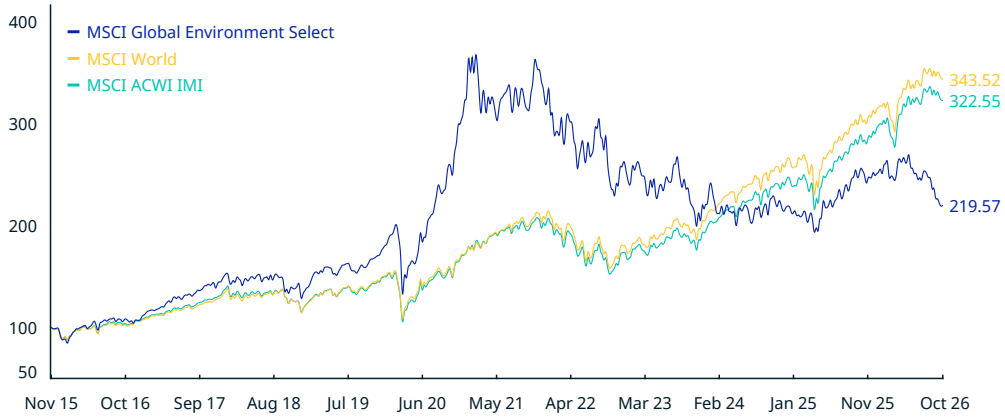
MSCI Global Environment Select Index (USD)

The MSCI Global Environment Select Index is comprised of securities of companies that derive at least 75% of their revenues from environmentally beneficial products and services. The indexes is based on key environmental themes: Alternative Energy, Sustainable Water, Green Building, Pollution Prevention and Control, Energy Efficiency and Sustainable Agriculture. The index is further diversified by capping securities at 5%. The index aims to serve as a benchmark for investors seeking exposure to companies whose primary source of revenues increase the efficient use of scarce natural resources or mitigate the impact of environmental degradation. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2015 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Global Environment Select	MSCI World	MSCI ACWI IMI
2025	18.35	21.09	22.06
2024	-12.74	18.67	16.37
2023	-0.21	23.79	21.58
2022	-26.62	-18.14	-18.40
2021	0.28	21.82	18.22
2020	82.43	15.90	16.25
2019	34.98	27.67	26.35
2018	-7.95	-8.71	-10.08
2017	34.79	22.40	23.95
2016	9.09	7.51	8.36

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI Global Environment Select	-3.40	-10.54	-13.12	-11.87	3.39	-9.19	7.36	7.47
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	12.95	11.96
MSCI ACWI IMI	-1.56	-0.24	12.50	11.21	22.01	9.66	12.10	11.32

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Global Environment Select	2.12	32.81	20.42	1.67
MSCI World	1.54	22.29	17.38	4.06
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	(%)	Period YYYY-MM-DD
MSCI Global Environment Select	26.57	18.07	20.98	21.12	0.03	-0.54	0.32	0.34	50.41	2021-01-22—2025-04-08
MSCI World	3.18	11.63	14.93	14.86	1.42	0.50	0.73	0.69	34.03	2020-02-12—2020-03-23
MSCI ACWI IMI	2.62	12.02	14.99	14.96	1.36	0.44	0.67	0.65	34.52	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global Environment Select Index (USD)

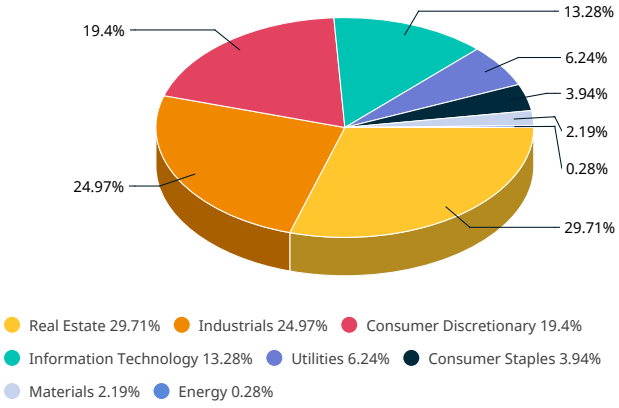
INDEX CHARACTERISTICS

	MSCI Global Environment Select
Number of Constituents	176
	Mkt Cap (USD Millions)
Index	5,845,044.83
Largest	380,019.71
Smallest	61.05
Average	33,210.48
Median	13,110.44

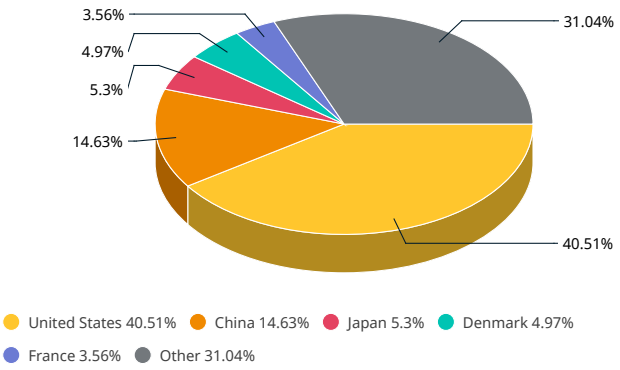
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TESLA	US	380.02	6.50	Cons Discr
NVIDIA	US	313.92	5.37	Info Tech
DIGITAL REALTY TRUST	US	313.53	5.36	Real Estate
VESTAS WIND SYSTEMS	DK	263.82	4.51	Industrials
BYD CO H	CN	254.64	4.36	Cons Discr
FIRST SOLAR	US	171.17	2.93	Info Tech
KINGSPAN GROUP	IE	156.05	2.67	Industrials
WEYERHAEUSER CO	US	141.08	2.41	Real Estate
SCENTRE GROUP	AU	126.12	2.16	Real Estate
LG ENERGY SOLUTION	KR	121.23	2.07	Industrials
Total		2,241.57	38.35	

SECTOR WEIGHTS



COUNTRY WEIGHTS



On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Global Environment Select Index was launched on Dec 02, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.