

MSCI Global Environment Select Index (USD)

The MSCI Global Environment Select Index is comprised of securities of companies that derive at least 75% of their revenues from environmentally beneficial products and services. The index is based on key environmental themes: Alternative Energy, Sustainable Water, Green Building, Pollution Prevention and Control, Energy Efficiency and Sustainable Agriculture. The index is further diversified by capping securities at 5%. The index aims to serve as a benchmark for investors seeking exposure to companies whose primary source of revenues increase the efficient use of scarce natural resources or mitigate the impact of environmental degradation. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Global Environment Select	MSCI World	MSCI ACWI IMI
2025	18.35	21.09	22.06
2024	-12.74	18.67	16.37
2023	-0.21	23.79	21.58
2022	-26.62	-18.14	-18.40
2021	0.28	21.82	18.22
2020	82.43	15.90	16.25
2019	34.98	27.67	26.35
2018	-7.95	-8.71	-10.08
2017	34.79	22.40	23.95
2016	9.09	7.51	8.36

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr		
MSCI Global Environment Select	-3.16	-0.53	23.32	-0.53	0.10	-5.14	9.54	9.17	
MSCI World	-6.37	-3.57	18.90	-3.57	16.77	10.27	11.80	11.16	
MSCI ACWI IMI	-7.29	-2.75	20.64	-2.75	16.24	9.03	11.10	10.55	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	44.22	24.55	1.90
1.68	22.70	18.25	3.71
1.79	22.07	16.95	3.14

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global Environment Select	20.55	20.13	21.45	20.67	-0.13	-0.30	0.43	0.42	50.41	2021-01-22–2025-04-08
MSCI World	2.30	11.71	14.69	14.61	0.99	0.51	0.68	0.64	34.03	2020-02-12–2020-03-23
MSCI ACWI IMI	1.89	11.93	14.53	14.64	0.93	0.44	0.64	0.60	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global Environment Select Index (USD)

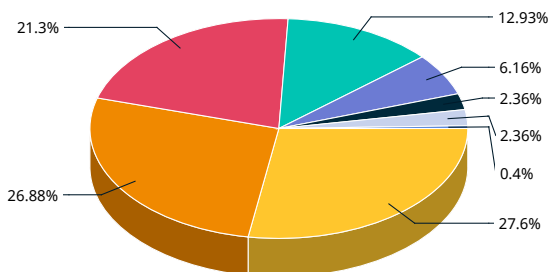
INDEX CHARACTERISTICS

MSCI Global Environment Select	
Number of Constituents	160
Mkt Cap (USD Millions)	
Index	5,973,222.60
Largest	339,168.19
Smallest	1,305.90
Average	37,332.64
Median	14,425.72

TOP 10 CONSTITUENTS

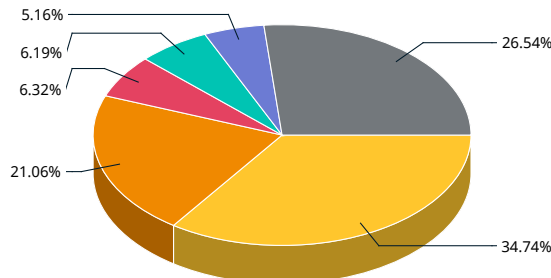
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BYD CO H	CN	339.17	5.68	Cons Discr
DIGITAL REALTY TRUST	US	315.07	5.27	Real Estate
NVIDIA	US	296.54	4.96	Info Tech
TESLA	US	284.73	4.77	Cons Discr
VESTAS WIND SYSTEMS	DK	282.85	4.74	Industrials
FIRST SOLAR	US	192.10	3.22	Info Tech
NEXTPOWER A	US	170.88	2.86	Industrials
CONTEMPORARY AMP A(HK-C)	CN	146.91	2.46	Industrials
UNIBAIL-RODAMCO-WE	FR	127.26	2.13	Real Estate
KINGSPAN GROUP	IE	121.47	2.03	Industrials
Total		2,276.98	38.12	

SECTOR WEIGHTS



- Real Estate 27.6%
- Industrials 26.88%
- Consumer Discretionary 21.3%
- Information Technology 12.93%
- Utilities 6.16%
- Consumer Staples 2.36%
- Materials 2.36%
- Energy 0.4%

COUNTRY WEIGHTS



- United States 34.74%
- China 21.06%
- France 6.32%
- Japan 6.19%
- Denmark 5.16%
- Other 26.54%

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Global Environment Select Index was launched on Dec 02, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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