

MSCI China Consumer Discretionary 10/50 Index (USD)

The MSCI China Consumer Discretionary 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Discretionary Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary 10/50	MSCI China
2025	13.56	31.17
2024	13.09	19.42
2023	-10.48	-11.20
2022	-21.50	-21.93
2021	-27.22	-21.72
2020	94.55	29.49
2019	43.78	23.46
2018	-33.82	-18.88
2017	63.52	54.07
2016	-7.71	0.90
2015	6.55	-7.82
2014	-2.05	7.96
2013	8.80	3.64
2012	15.63	22.75

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	
MSCI China Consumer Discretionary 10/50	-3.49	-5.74	-2.53	-3.43	4.09	-9.30	8.23	3.12	
MSCI China	-5.77	-2.56	14.74	-1.34	11.06	-4.62	7.11	3.81	

FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.67	20.16	13.84	2.28
2.05	14.36	11.80	1.59

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Consumer Discretionary 10/50	15.18	31.23	35.20	29.80	0.12	-0.21	0.33	0.20	66.45	2021-02-16–2022-10-24
MSCI China	5.03	23.43	27.97	23.80	0.35	-0.16	0.31	0.21	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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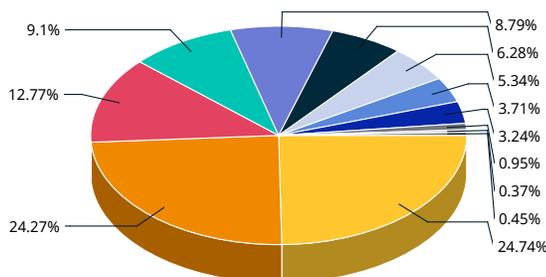
INDEX CHARACTERISTICS

MSCI China Consumer Discretionary 10/50	
Number of Constituents	57
Mkt Cap (USD Millions)	
Index	766,937.49
Largest	69,815.91
Smallest	1,213.65
Average	13,455.04
Median	9,566.85

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	69.82	9.10
PDD HOLDINGS A ADR	58.80	7.67
MEITUAN B	55.83	7.28
BYD CO H	50.01	6.52
JD.COM (HK)	38.89	5.07
TRIP COM GROUP	36.42	4.75
YUM CHINA HOLDINGS(HK)	30.29	3.95
POP MART INTERNATIONAL	24.02	3.13
H WORLD GROUP ADR	20.74	2.70
GEELY AUTOMOBILE HLDGS	20.62	2.69
Total	405.42	52.86

SUB-INDUSTRY WEIGHTS



- Broadline Retail 24.74%
- Automobile Manufacturers 24.27%
- Restaurants 12.77%
- Apparel, Accessories & Luxury Goods 9.1%
- Hotels, Resorts & Cruise Lines 8.79%
- Household Appliances 6.28%
- Other Specialty Retail 5.34%
- Automotive Parts & Equipment 3.71%
- Education Services 3.24%
- Motorcycle Manufacturers 0.95%
- Distributors 0.37%
- Other 0.45%

The MSCI China Consumer Discretionary 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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