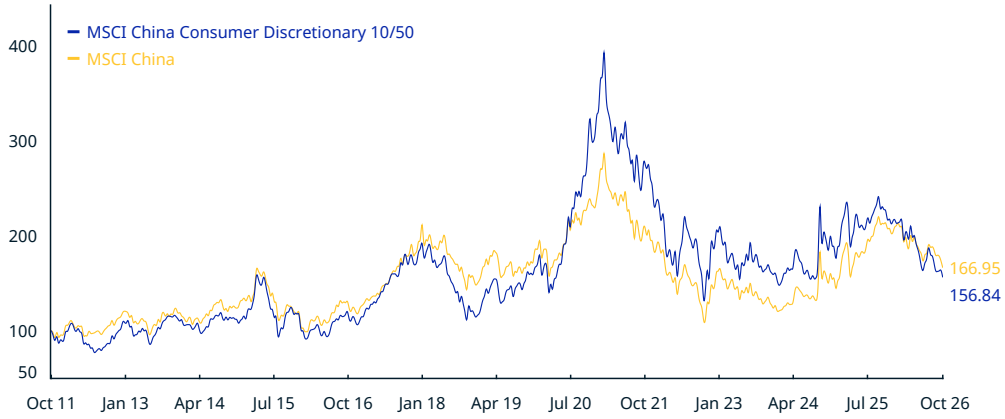
MSCI China Consumer Discretionary 10/50 Index (USD)

The MSCI China Consumer Discretionary 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Discretionary Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary 10/50	MSCI China
2025	13.56	31.17
2024	13.09	19.42
2023	-10.48	-11.20
2022	-21.50	-21.93
2021	-27.22	-21.72
2020	94.55	29.49
2019	43.78	23.46
2018	-33.82	-18.88
2017	63.52	54.07
2016	-7.71	0.90
2015	6.55	-7.82
2014	-2.05	7.96
2013	8.80	3.64
2012	15.63	22.75

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI China Consumer Discretionary 10/50	-2.36	-16.46	-31.23	-26.58	-1.43	-10.44	3.14	1.34
MSCI China	-7.00	-11.56	-21.07	-18.03	8.71	-4.11	2.81	2.53

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Consumer Discretionary 10/50	2.42	16.04	9.77	1.67
MSCI China	2.63	11.96	9.32	1.29

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI China Consumer Discretionary 10/50	10.67	31.24	35.78	30.71	-0.05	-0.25	0.17	0.13	66.45	2021-02-16—2022-10-24
MSCI China	7.24	22.99	28.02	24.04	0.28	-0.15	0.13	0.15	62.54	2021-02-17—2022-10-31

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Consumer Discretionary 10/50 Index (USD)

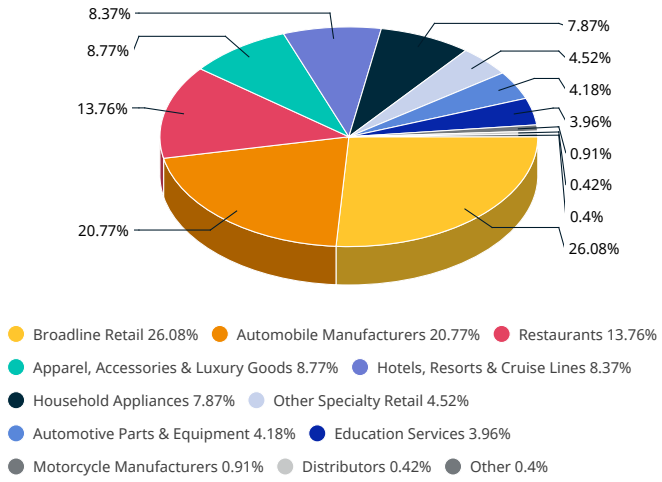
INDEX CHARACTERISTICS

	MSCI China Consumer Discretionary 10/50
Number of Constituents	51
	Mkt Cap (USD Millions)
Index	541,834.30
Largest	48,182.77
Smallest	810.92
Average	10,624.20
Median	8,212.87

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PDD HOLDINGS A ADR	48.18	8.89
MEITUAN B	46.64	8.61
ALIBABA GRP HLDG (HK)	44.31	8.18
BYD CO H	35.56	6.56
JD.COM (HK)	35.36	6.53
TRIP COM GROUP	24.92	4.60
YUM CHINA HOLDINGS(HK)	22.00	4.06
ANTA SPORTS PRODUCTS	16.97	3.13
GEELY AUTOMOBILE HLDGS	16.76	3.09
H WORLD GROUP ADR	15.45	2.85
Total	306.15	56.50

SUB-INDUSTRY WEIGHTS



The MSCI China Consumer Discretionary 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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