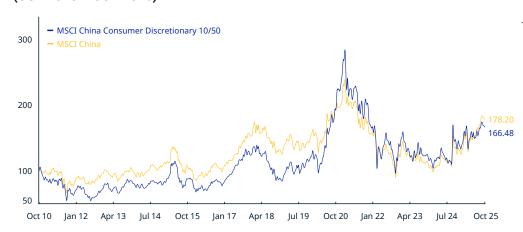
MSCI China Consumer Discretionary 10/50 Index (USD)

The MSCI China Consumer Discretionary 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Discretionary Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary 10/50	MSCI China
2024	13.09	19.42
2023	-10.48	-11.20
2022	-21.50	-21.93
2021	-27.22	-21.72
2020	94.55	29.49
2019	43.78	23.46
2018	-33.82	-18.88
2017	63.52	54.07
2016	-7.71	0.90
2015	6.55	-7.82
2014	-2.05	7.96
2013	8.80	3.64
2012	15.63	22.75
2011	-25.11	-18.41

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

						ANNU.	ALIZED						
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since lov 30, 2009	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI China Consumer Discretionary 10/50	-5.18	8.77	15.26	21.24	19.61	-3.12	6.56	3.84	1.51	20.26	15.44	2.66	•
MSCI China	-3.82	10.77	33.68	36.22	25.38	-1.39	5.43	4.22	1.93	15.17	13.15	1.78	

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	(%)	Period YYYY-MM-DD	
MSCI China Consumer Discretionary 10/50	13.23	37.75	35.96	30.26	0.52	-0.01	0.28	0.22	66.45	2021-02-16-2022-10-24	
MSCI China	4.50	29.61	27.99	24.10	0.74	-0.03	0.25	0.23	62.54	2021-02-17-2022-10-31	
	1	2			2						

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date



MSCI China Consumer Discretionary 10/50 Index (USD)

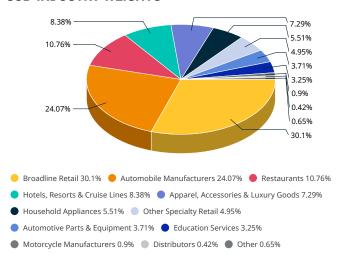
INDEX CHARACTERISTICS

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	93.61	11.66
PDD HOLDINGS A ADR	80.55	10.03
MEITUAN B	56.62	7.05
BYD CO H	50.50	6.29
JD.COM (HK)	45.31	5.64
TRIP COM GROUP	38.52	4.80
NIO(HK)	24.57	3.06
XPENG (HK)	23.31	2.90
GEELY AUTOMOBILE HLDGS	22.39	2.79
YUM CHINA HOLDINGS(HK)	22.30	2.78
Total	457.69	57.01

Index Factsheet

SUB-INDUSTRY WEIGHTS



The MSCI China Consumer Discretionary 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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