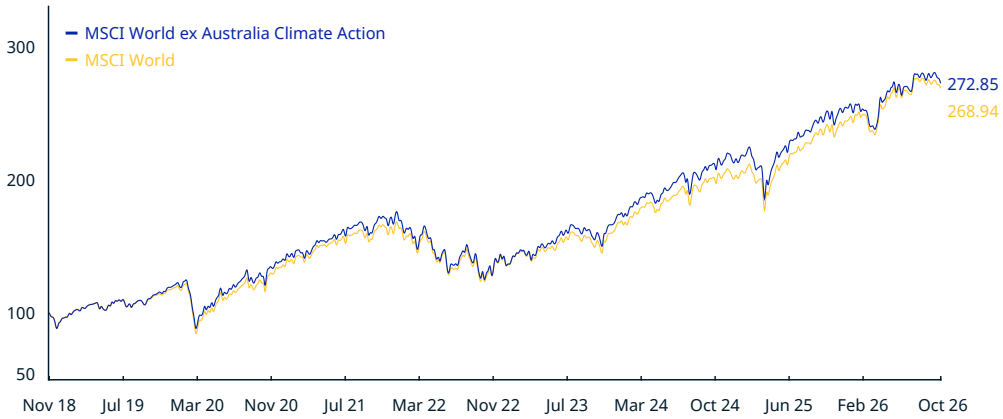
MSCI World ex Australia Climate Action Index (USD)

The MSCI World ex Australia Climate Action Index is designed to represent the performance of companies that have been assessed to lead their sector peers in terms of their positioning and actions relative to a climate transition. MSCI Climate Action Indexes use MSCI Business Involvement Screening Research and MSCI Climate Change Metrics to identify companies that are involved in the following business activities such as Controversial Weapons, Tobacco, Thermal Coal Mining, Oil Sands and Nuclear Weapons.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2018 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Australia Climate Action	MSCI World
2025	18.95	21.09
2024	21.46	18.67
2023	27.97	23.79
2022	-21.35	-18.14
2021	22.85	21.82
2020	18.02	15.90
2019	29.53	27.67

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World ex Australia Climate Action	-1.13	0.91	9.06	8.02	21.48	9.98	na	13.51	1.39	23.24	18.51	4.71
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	na	13.30	1.54	22.29	17.38	4.06

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]			MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018	(%)	Period YYYY-MM-DD
MSCI World ex Australia Climate Action	0.99	1.85	32.02	11.97	15.15	na	1.33	0.46	na	0.70	32.61	2020-02-12—2020-03-23
MSCI World	1.00	0.00	3.18	11.63	14.93	na	1.42	0.50	na	0.69	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI World ex Australia Climate Action Index was launched on Dec 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

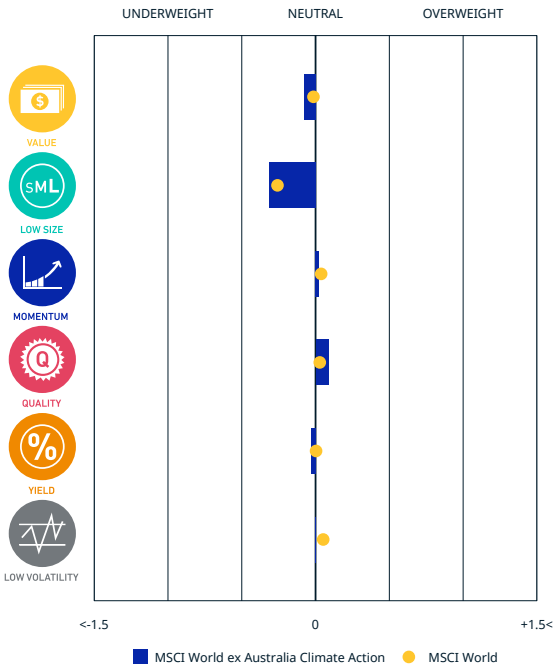
	MSCI World ex Australia Climate Action	MSCI World
Number of Constituents	930	1,248
	Weight (%)	
Largest	7.32	5.65
Smallest	0.00	0.00
Average	0.11	0.08
Median	0.03	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	7.32	5.65	Info Tech
NVIDIA	6.81	5.25	Info Tech
MICROSOFT CORP	5.33	4.11	Info Tech
AMAZON.COM	3.37	2.60	Cons Discr
ALPHABET A	2.38	1.83	Comm Srvcs
BROADCOM	2.13	1.64	Info Tech
META PLATFORMS A	1.95	1.51	Comm Srvcs
ALPHABET C	1.88	1.45	Comm Srvcs
TESLA	1.65	1.28	Cons Discr
LILLY (ELI) & COMPANY	1.64	1.27	Health Care
Total	34.46	26.58	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

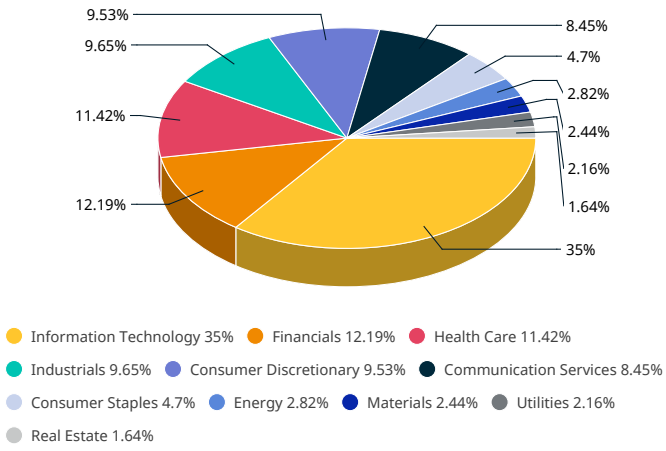
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

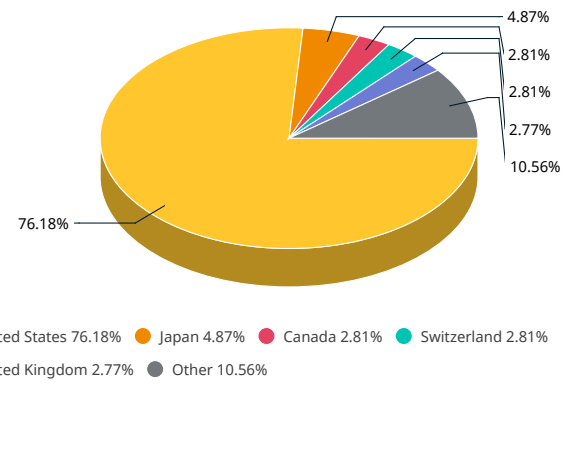
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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