

MSCI Switzerland IMI (USD)

The **MSCI Switzerland IMI** is designed to measure the performance of the large, mid and small cap segments of the Swiss market. With 112 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI	MSCI World	MSCI ACWI IMI
2024	-4.29	17.00	14.61
2023	13.40	21.77	19.48
2022	-20.11	-19.46	-19.84
2021	17.13	20.14	16.52
2020	10.22	14.06	14.36
2019	29.40	25.19	23.86
2018	-12.62	-10.44	-11.79
2017	21.35	20.11	21.66
2016	-6.39	5.32	6.18
2015	-1.09	-2.74	-4.03
2014	-2.51	2.93	1.85
2013	24.45	24.10	21.07
2012	17.15	13.18	13.77
2011	-10.37	-7.61	-9.87

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI Switzerland IMI	1.85	4.72	12.22	16.70	6.43	6.95	4.36	6.80	2.98	18.81	17.24	3.45
MSCI World	5.69	1.53	12.14	4.20	11.45	12.46	8.06	6.09	1.78	22.46	19.14	3.49
MSCI ACWI IMI	5.55	2.03	11.22	4.28	9.83	11.28	7.05	5.70	1.90	21.38	17.82	2.91

FUNDAMENTALS (MAY 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Switzerland IMI	1.70	16.82	16.37	14.51	0.19	0.33	0.23	0.33	53.67	2007-12-10–2009-03-03
MSCI World	2.39	16.11	15.81	15.16	0.48	0.65	0.46	0.29	59.07	2007-10-31–2009-03-09
MSCI ACWI IMI	2.30	15.89	15.46	15.13	0.39	0.60	0.40	0.26	59.78	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

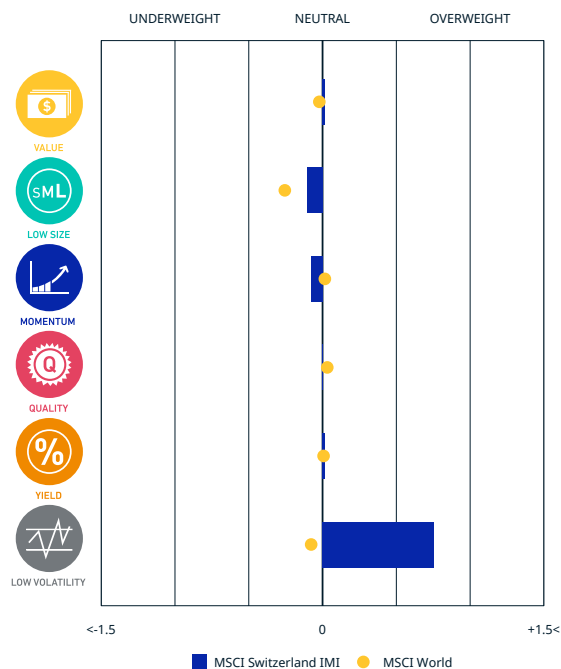
MSCI Switzerland IMI	
Number of Constituents	112
Mkt Cap (USD Millions)	
Index	1,927,917.11
Largest	279,683.53
Smallest	236.41
Average	17,213.55
Median	3,017.38

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NESTLE	279.68	14.51	Cons Staples
ROCHE HOLDING GENUSS	227.05	11.78	Health Care
NOVARTIS	225.58	11.70	Health Care
UBS GROUP	104.85	5.44	Financials
ZURICH INSURANCE GROUP	102.83	5.33	Financials
FIN RICHEMONT NAMEN A	101.33	5.26	Cons Discr
ABB LTD	89.59	4.65	Industrials
HOLCIM	57.75	3.00	Materials
SWISS RE	53.33	2.77	Financials
LONZA GROUP	50.04	2.60	Health Care
Total	1,292.02	67.02	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



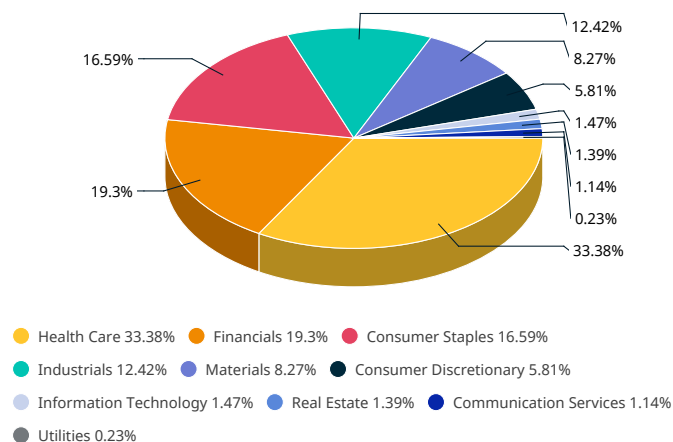
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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