

Changes to the Methodology for the MSCI Frontier Markets 100 Index

Geneva – April 1, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indexes, portfolio risk and performance analytics and corporate governance services, MSCI announced today the conclusions from its recent consultation with the investment community on proposed changes to the methodology for the MSCI Frontier Markets 100 Index.

MSCI will implement all the proposed changes announced on March 3, 2014. In particular, MSCI will:

- Change the parent index for the MSCI Frontier Markets 100 Index from the MSCI Frontier Markets Index to the MSCI Frontier Markets Investable Market Index
- Apply a higher minimum free float-adjusted market capitalization requirement compared to the new parent index
- Apply a cap of 40% to the cumulative weight of the two largest countries in the MSCI Frontier Markets 100 Index
- Allow the number of constituents in the MSCI Frontier Markets 100 Index to fluctuate between 85 and 115 at the time of Semi-Annual Index Reviews

As a reminder, MSCI announced on June 11, 2013 its decision to reclassify the MSCI Qatar and MSCI UAE Indexes from Frontier Markets to Emerging Markets coinciding with the May 2014 Semi-Annual Index Review. Once the reclassification takes place, constituents of the MSCI Qatar and MSCI UAE Indexes will become ineligible for inclusion in the MSCI Frontier Markets 100 Index. The methodological changes aim to address the impact of this reclassification on the MSCI Frontier Markets 100 Index.

The changes resulting from the transition of the MSCI Frontier Markets 100 Index to the revised methodology as well as removal of the constituents of the MSCI Qatar and the MSCI UAE Indexes will be implemented in seven phases. The changes will be implemented as of the close of the last business day of each month with the first phase coinciding with the May 2014 Semi-Annual Index Review and the last phase coinciding with the November 2014 Semi-Annual Index Review.

The revised MSCI Frontier Markets 100 Index methodology book, describing the methodological changes and details of the transition, as well as a list of likely constituents under the revised methodology have been made available on the MSCI's web site at

www.msci.com/products/indexes/country_and_regional/tradable/frontier_markets_100

The final list of constituents for the MSCI Frontier Markets 100 Index post transition to the revised methodology will be made available as part of the May 2014 Semi-Annual Index Review.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indexes with approximately USD 8 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2013, as reported on January 31, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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