

MSCI USA Large Cap Growth Index (USD)

The MSCI USA Large Cap Growth Index captures large cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Large Growth	MSCI USA
2025	21.85	17.31
2024	37.17	24.58
2023	49.47	26.49
2022	-32.86	-19.85
2021	27.30	26.45
2020	42.98	20.73
2019	37.82	30.88
2018	-1.23	-5.04
2017	29.66	21.19
2016	6.05	10.89
2015	5.39	0.69
2014	14.56	12.69
2013	31.66	31.79
2012	16.85	15.33

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI USA Large Growth	-1.91	-3.92	17.80	-1.91	30.43	16.08	19.53	11.67	0.36	40.61	29.77	15.13
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	10.45	1.16	27.97	22.26	5.57

FUNDAMENTALS (JAN 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD	
MSCI USA Large Growth	22.53	15.64	19.93	18.14	1.49	0.69	0.96	0.56	68.67	2000-03-24–2009-03-09
MSCI USA	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.56	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Large Cap Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

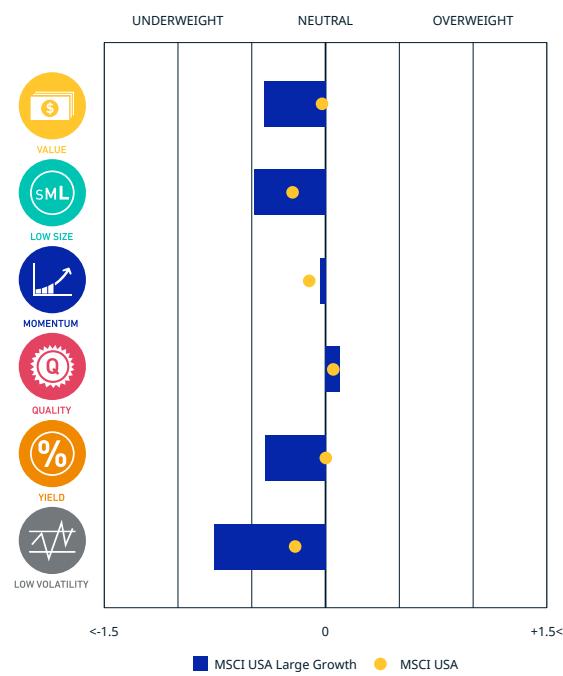
MSCI USA Large Growth	
Number of Constituents	77
Mkt Cap (USD Millions)	
Index	27,253,674.42
Largest	4,644,459.00
Smallest	13,947.82
Average	353,943.82
Median	86,394.49

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,644.46	17.04	Info Tech
APPLE	3,850.78	14.13	Info Tech
MICROSOFT CORP	3,038.50	11.15	Info Tech
AMAZON.COM	2,296.90	8.43	Cons Discr
ALPHABET C	1,654.40	6.07	Comm Svcs
BROADCOM	1,486.29	5.45	Info Tech
TESLA	1,216.50	4.46	Cons Discr
LILLY (ELI) & COMPANY	834.37	3.06	Health Care
VISA A	546.69	2.01	Financials
MASTERCARD A	459.27	1.69	Financials
Total	20,028.17	73.49	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



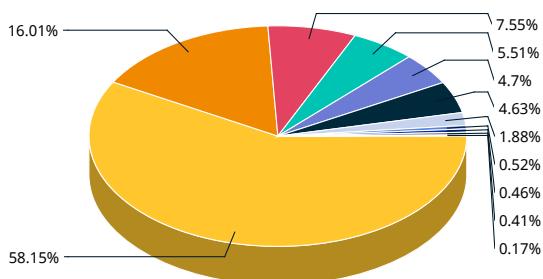
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 58.15% Consumer Discretionary 16.01%
- Communication Services 7.55% Health Care 5.51% Financials 4.7%
- Industrials 4.63% Consumer Staples 1.88% Utilities 0.52% Real Estate 0.46%
- Materials 0.41% Energy 0.17%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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