

# MSCI EMU Select ESG Rating and Trend Leaders Index (USD)

The MSCI EMU Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI EMU Index which covers large and mid-cap stocks across 10 developed markets (DM) countries\* in the EMU. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI EMU Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2012 – SEP 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Select ESG Rating & Trend Leaders	MSCI EMU
2023	26.82	23.85
2022	-22.99	-17.21
2021	15.24	14.27
2020	9.76	8.50
2019	23.57	24.23
2018	-13.85	-16.23
2017	29.03	28.99
2016	1.72	2.19
2015	2.49	-0.76
2014	-8.05	-7.73
2013	29.22	30.03

## INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI EMU Select ESG Rating & Trend Leaders	2.14	7.40	35.83	18.38	6.31	9.58	7.26	8.40	
MSCI EMU	1.86	7.39	27.76	13.56	6.50	9.34	6.52	7.85	

## FUNDAMENTALS (SEP 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.42	21.02	16.95	2.70
3.14	14.95	12.92	1.85

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – SEP 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Select ESG Rating & Trend Leaders	0.97	2.76	10.59	21.55	21.68	18.24	0.23	0.42	0.38	0.46	41.33	2021-09-06–2022-09-29
MSCI EMU	1.00	0.00	3.08	20.51	21.81	18.57	0.24	0.41	0.34	0.43	39.88	2018-01-25–2020-03-18

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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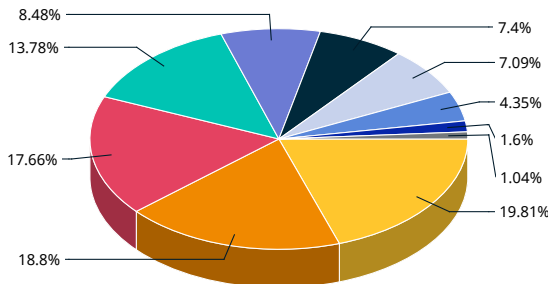
## INDEX CHARACTERISTICS

	MSCI EMU Select ESG Rating & Trend Leaders	MSCI EMU
<b>Number of Constituents</b>	115	221
	Weight (%)	
<b>Largest</b>	10.95	5.65
<b>Smallest</b>	0.09	0.04
<b>Average</b>	0.87	0.45
<b>Median</b>	0.35	0.20

## TOP 10 CONSTITUENTS

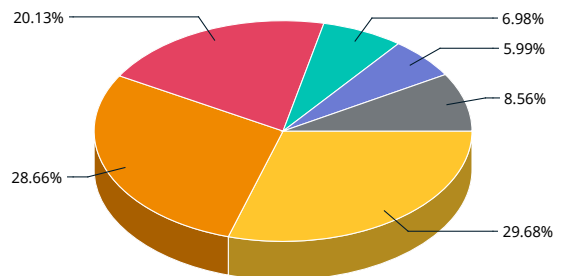
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	10.95	5.65	Info Tech
SAP	DE	7.84	4.05	Info Tech
SIEMENS	DE	5.07	2.61	Industrials
SCHNEIDER ELECTRIC	FR	4.75	2.45	Industrials
ALLIANZ	DE	4.25	2.19	Financials
AIR LIQUIDE	FR	3.65	1.90	Materials
L'OREAL	FR	3.52	1.84	Cons Staples
MUENCHENER RUECKVERSICH	DE	2.43	1.25	Financials
AXA	FR	2.31	1.19	Financials
ESSILORLUXOTTICA	FR	2.30	1.20	Health Care
<b>Total</b>		<b>47.06</b>	<b>24.34</b>	

## SECTOR WEIGHTS



- Financials 19.81%
- Information Technology 18.8%
- Industrials 17.66%
- Consumer Discretionary 13.78%
- Consumer Staples 8.48%
- Health Care 7.4%
- Materials 7.09%
- Communication Services 4.35%
- Utilities 1.6%
- Real Estate 1.04%

## COUNTRY WEIGHTS



- Germany 29.68%
- France 28.66%
- Netherlands 20.13%
- Spain 6.98%
- Italy 5.99%
- Other 8.56%

\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Select ESG Rating and Trend Leaders Index was launched on Jan 10, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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