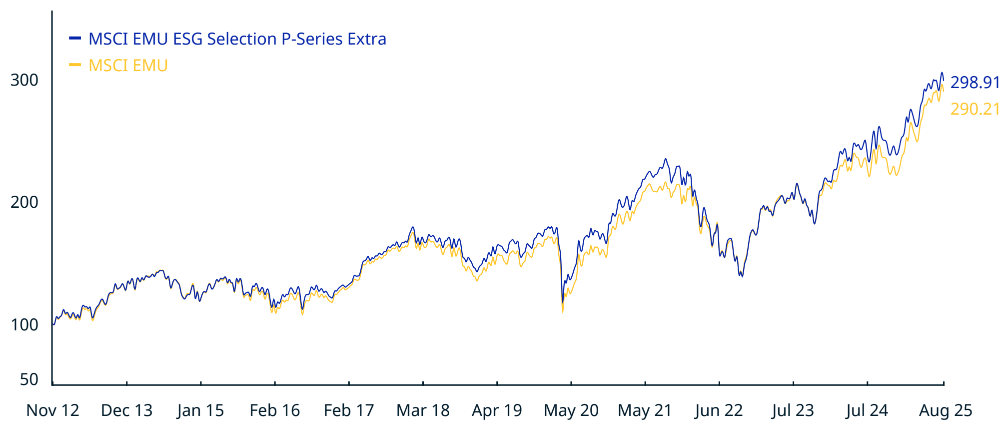
MSCI EMU ESG Selection P-Series Extra Index (USD)

The MSCI EMU ESG Selection P-Series Extra Index is based on the parent index, MSCI EMU Index which covers large and mid-cap stocks across 10 developed markets (DM) countries* in the EMU. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI EMU Index.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2012 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Selection P-Series Extra	MSCI EMU
2024	8.98	3.43
2023	26.82	23.85
2022	-22.99	-17.21
2021	15.24	14.27
2020	9.76	8.50
2019	23.57	24.23
2018	-13.85	-16.23
2017	29.03	28.99
2016	1.72	2.19
2015	2.49	-0.76
2014	-8.05	-7.73
2013	29.22	30.03

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI EMU ESG Selection P-Series Extra	2.44	2.51	17.43	24.88	24.49	11.18	8.93	8.97
MSCI EMU	2.69	3.85	20.76	30.15	23.22	12.32	8.75	8.71

FUNDAMENTALS (AUG 29, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU ESG Selection P-Series Extra	2.64	19.44	16.63	2.72
MSCI EMU	3.00	16.67	14.37	2.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – AUG 29, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD
MSCI EMU ESG Selection P-Series Extra	0.97	2.79	12.86	18.32	20.34	18.21	1.04	0.48	0.45	0.48	41.33	2021-09-06—2022-09-29
MSCI EMU	1.00	0.00	3.17	17.85	19.90	18.52	1.00	0.54	0.43	0.46	39.88	2018-01-25—2020-03-18

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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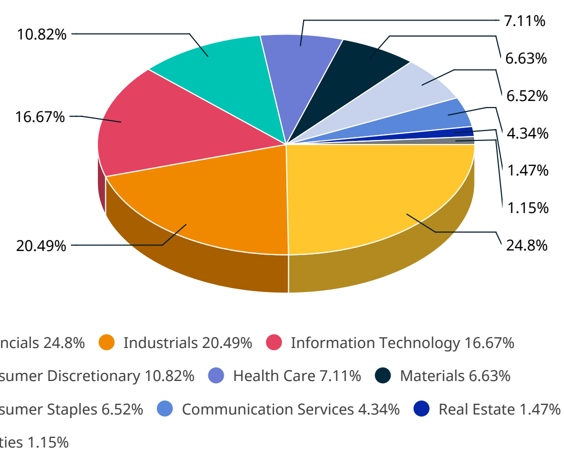
INDEX CHARACTERISTICS

	MSCI EMU ESG Selection P-Series Extra	MSCI EMU
Number of Constituents	112	219
	Weight (%)	
Largest	8.48	4.35
Smallest	0.10	0.05
Average	0.89	0.46
Median	0.39	0.22

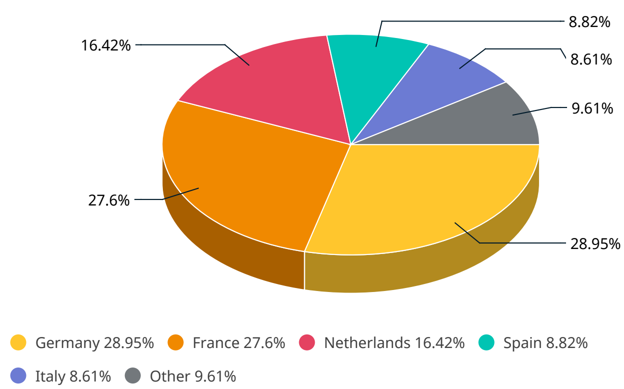
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	8.48	4.35	Info Tech
SAP	DE	8.19	4.20	Info Tech
SIEMENS	DE	6.09	3.12	Industrials
ALLIANZ	DE	4.72	2.42	Financials
SCHNEIDER ELECTRIC	FR	3.90	2.00	Industrials
AIR LIQUIDE	FR	3.39	1.77	Materials
L'OREAL	FR	3.18	1.66	Cons Staples
BBVA	ES	2.97	1.55	Financials
ESSILORLUXOTTICA	FR	2.61	1.36	Health Care
INTESA SANPAOLO	IT	2.59	1.33	Financials
Total		46.12	23.75	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Selection P-Series Extra Index was launched on Jan 10, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.