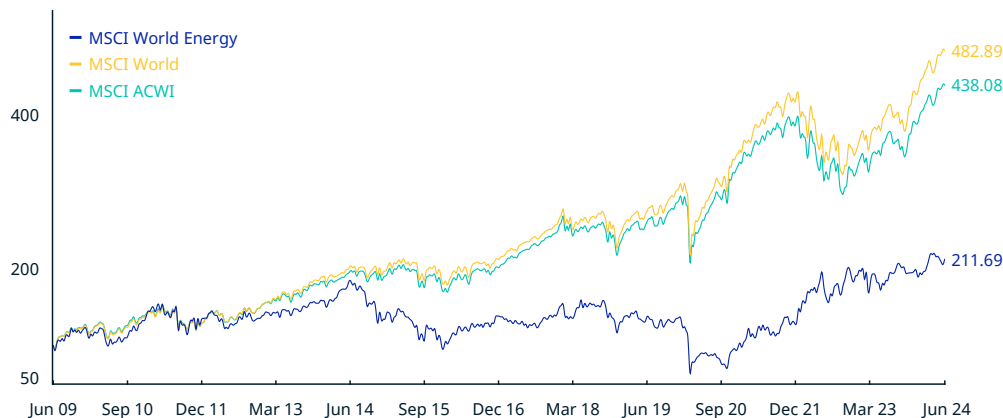


# MSCI World Energy Index (USD)

The **MSCI World Energy Index** is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Energy	MSCI World	MSCI ACWI
2023	2.54	23.79	22.20
2022	46.01	-18.14	-18.36
2021	40.09	21.82	18.54
2020	-31.46	15.90	16.25
2019	11.45	27.67	26.60
2018	-15.84	-8.71	-9.41
2017	4.97	22.40	23.97
2016	26.56	7.51	7.86
2015	-22.80	-0.87	-2.36
2014	-11.60	4.94	4.16
2013	18.12	26.68	22.80
2012	1.87	15.83	16.13
2011	0.17	-5.54	-7.35
2010	11.88	11.76	12.67

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI World Energy	-1.92	-1.33	15.56	8.29	19.72	9.02	1.52	5.90	
MSCI World	2.03	2.63	20.19	11.75	6.86	11.78	9.16	6.55	
MSCI ACWI	2.23	2.87	19.38	11.30	5.43	10.76	8.43	6.42	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.67	11.59	10.70	1.84
1.80	22.07	18.57	3.42
1.88	21.24	17.65	3.13

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Energy	2.47	24.76	31.05	25.70	0.72	0.36	0.13	0.34	69.47	2014-06-23–2020-03-18
MSCI World	2.25	17.23	17.80	15.03	0.30	0.60	0.56	0.41	57.82	2007-10-31–2009-03-09
MSCI ACWI	2.41	16.76	17.43	14.83	0.22	0.55	0.52	0.36	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

### INDEX CHARACTERISTICS

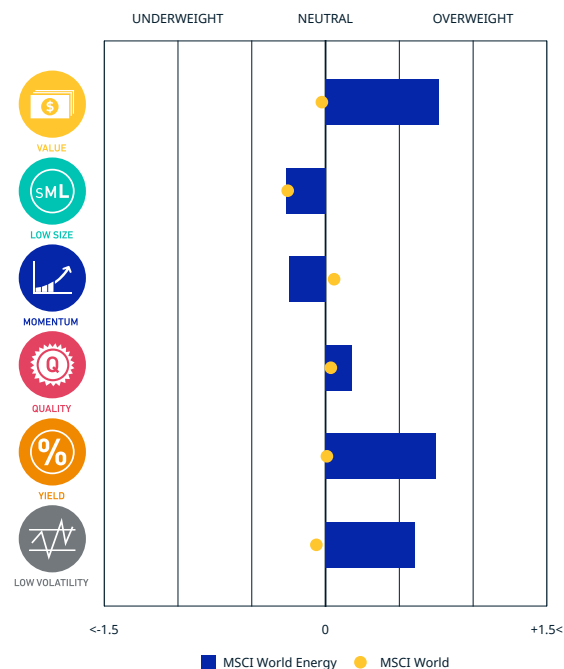
MSCI World Energy	
<b>Number of Constituents</b>	58
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	2,825,240.74
<b>Largest</b>	516,420.00
<b>Smallest</b>	3,916.87
<b>Average</b>	48,711.05
<b>Median</b>	26,471.86

### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	US	516.42	18.28
CHEVRON CORP	US	274.51	9.72
SHELL	GB	229.40	8.12
TOTALENERGIES	FR	143.50	5.08
CONOCOPHILLIPS	US	134.56	4.76
BP	GB	101.06	3.58
CANADIAN NAT RESOURCES	CA	76.36	2.70
ENBRIDGE	CA	75.60	2.68
EOG RESOURCES	US	73.00	2.58
SCHLUMBERGER	US	67.14	2.38
<b>Total</b>		<b>1,691.56</b>	<b>59.87</b>

### FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

#### MSCI FACTOR BOX



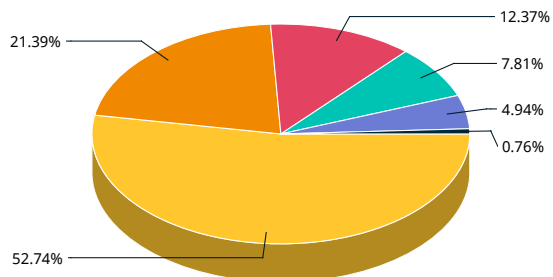
#### MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

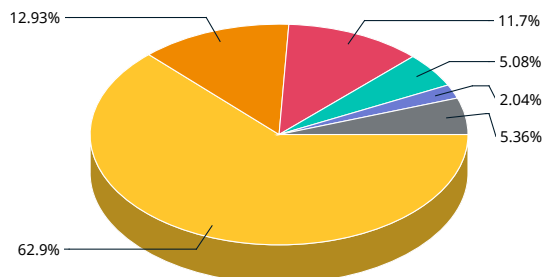
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 52.74%
- Oil & Gas Exploration & Production 21.39%
- Oil & Gas Storage & Transportation 12.37%
- Oil & Gas Refining & Marketing 7.81%
- Oil & Gas Equipment & Services 4.94%
- Coal & Consumable Fuels 0.76%

### COUNTRY WEIGHTS



- United States 62.9%
- Canada 12.93%
- United Kingdom 11.7%
- France 5.08%
- Australia 2.04%
- Other 5.36%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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