

# MSCI China A Industrials Index (USD)

The MSCI China A Industrials Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Industrials	MSCI China A
2025	28.12	26.82
2024	21.60	12.03
2023	-21.81	-13.27
2022	-27.78	-25.74
2021	21.99	3.36
2020	52.57	43.46
2019	20.14	36.40
2018	-37.54	-30.16
2017	13.53	30.07
2016	-19.67	-15.27
2015	15.19	3.46
2014	59.17	48.79
2013	-3.86	-3.39
2012	2.96	11.62

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China A Industrials	6.42	8.58	48.29	8.87	9.21	3.60	4.79	4.92	
MSCI China A	9.31	3.74	39.40	6.76	8.67	0.21	6.11	7.00	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.90	22.15	16.19	2.11
1.99	20.11	15.12	1.99

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Industrials	6.95	21.19	22.13	21.23	0.29	0.11	0.21	0.25	69.07	2015-06-08–2018-10-18
MSCI China A	8.92	20.83	21.41	20.12	0.27	-0.05	0.28	0.34	50.30	2015-06-08–2016-01-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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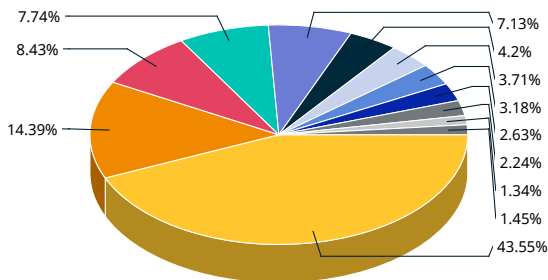
## INDEX CHARACTERISTICS

MSCI China A Industrials	
<b>Number of Constituents</b>	60
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	346,928.02
<b>Largest</b>	84,367.40
<b>Smallest</b>	1,237.72
<b>Average</b>	5,782.13
<b>Median</b>	3,808.01

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	84.37	24.32
CHINA CSSC HLDG A (HK-C)	13.80	3.98
SUNGROW POWER A (HK-C)	12.51	3.61
BEIJING SHANGHAI A(HK-C)	10.53	3.03
WEICHAI POWER A (HK-C)	9.28	2.67
NARI TECHNOLOGY A (HK-C)	9.16	2.64
CHINA STATE CON A (HK-C)	8.91	2.57
S F HOLDING A (HK-C)	7.82	2.25
COSCO SHIP HLDG A (HK-C)	7.78	2.24
SANY HEAVY IND A (HK-C)	7.57	2.18
<b>Total</b>	<b>171.72</b>	<b>49.50</b>

## SUB-INDUSTRY WEIGHTS



- Electrical Components & Equipment 43.55%
- Construction Machinery & Heavy Transportation Equipment 14.39%
- Construction & Engineering 8.43%
- Heavy Electrical Equipment 7.74%
- Industrial Machinery & Supplies & Components 7.13%
- Passenger Airlines 4.2%
- Highways & Railtracks 3.71%
- Air Freight & Logistics 3.18%
- Aerospace & Defense 2.63%
- Marine Transportation 2.24%
- Rail Transportation 1.34%
- Other 1.45%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Industrials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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