

# MSCI China A Industrials Index (USD)

The MSCI China A Industrials Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Industrials	MSCI China A
2023	-21.81	-13.27
2022	-27.78	-25.74
2021	21.99	3.36
2020	52.57	43.46
2019	20.14	36.40
2018	-37.54	-30.16
2017	13.53	30.07
2016	-19.67	-15.27
2015	15.19	3.46
2014	59.17	48.79
2013	-3.86	-3.39
2012	2.96	11.62
2011	-30.98	-17.17
2010	-0.27	-12.12

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Industrials	2.48	4.68	-19.49	4.68	-8.99	0.89	4.73	2.34		2.06	15.74	11.43	1.64
MSCI China A	-0.11	0.71	-16.55	0.71	-11.22	0.04	5.67	5.15		2.43	14.82	11.41	1.58

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD
MSCI China A Industrials	18.27	22.22	22.65	28.64	-0.43	0.06	0.25	0.18	69.07	2015-06-08—2018-10-18
MSCI China A	13.68	21.31	21.21	24.31	-0.57	0.01	0.29	0.28	50.30	2015-06-08—2016-01-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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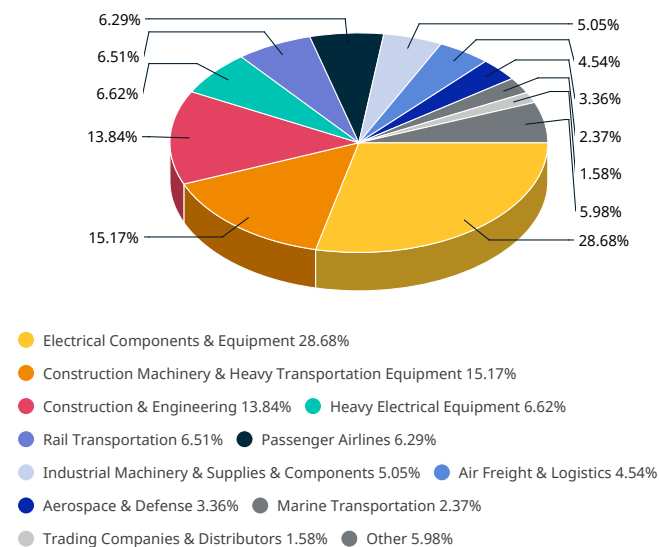
### INDEX CHARACTERISTICS

MSCI China A Industrials	
<b>Number of Constituents</b>	81
Mkt Cap (USD Millions)	
<b>Index</b>	229,944.83
<b>Largest</b>	34,565.11
<b>Smallest</b>	542.20
<b>Average</b>	2,838.83
<b>Median</b>	1,792.78

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	34.57	15.03
BEIJING SHANGHAI A(HK-C)	10.19	4.43
CHINA STATE CON A (HK-C)	9.08	3.95
NARI TECHNOLOGY A (HK-C)	8.08	3.51
S F HOLDING A (HK-C)	7.36	3.20
CRRC CORP A (HK-C)	6.86	2.98
CHINA CSSC HLDG A (HK-C)	6.84	2.97
SUNGROW POWER A (HK-C)	6.37	2.77
CHINA RAIL GRP A (HK-C)	5.95	2.59
COSCO SHIP HLDG A (HK-C)	5.46	2.37
<b>Total</b>	<b>100.74</b>	<b>43.81</b>

### SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Industrials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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