

# MSCI Europe IMI Aerospace and Defense Index (USD)

The MSCI Europe IMI Aerospace and Defense Index is composed of large, mid and small cap stocks across 15 Developed Markets countries in Europe\*. All securities in the index are classified in the Aerospace and Defense industry group (within the Industrials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe IMI Aerospace and Defense	MSCI Europe IMI
2025	77.13	35.08
2024	27.65	1.49
2023	44.55	19.52
2022	7.77	-16.71
2021	4.58	16.13
2020	-18.44	6.46
2019	32.51	24.44
2018	-2.84	-15.53
2017	32.82	26.76
2016	2.28	-0.62
2015	4.15	-1.32
2014	-18.11	-6.21
2013	55.80	26.68
2012	27.66	20.10

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI Europe IMI Aerospace and Defense	-12.70	-3.05	28.03	-3.05	38.28	28.88	17.63	10.99	
MSCI Europe IMI	-9.96	-3.00	19.13	-3.00	12.97	8.08	8.30	3.94	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.98	28.00	25.53	7.33
3.02	16.80	14.23	2.23

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe IMI Aerospace and Defense	1.01	15.21	1.48	23.16	23.44	27.23	1.33	1.07	0.65	0.48	58.12	2020-01-24–2020-03-18
MSCI Europe IMI	1.00	0.00	2.40	14.41	16.70	16.56	0.59	0.35	0.43	0.21	63.37	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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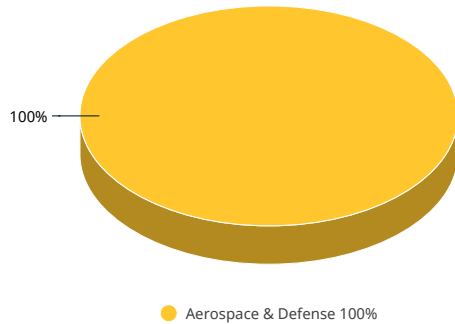
## INDEX CHARACTERISTICS

	MSCI Europe IMI Aerospace and Defense	MSCI Europe IMI
<b>Number of Constituents</b>	29	1,236
	<b>Weight (%)</b>	
<b>Largest</b>	18.57	3.43
<b>Smallest</b>	0.04	0.00
<b>Average</b>	3.45	0.08
<b>Median</b>	0.56	0.01

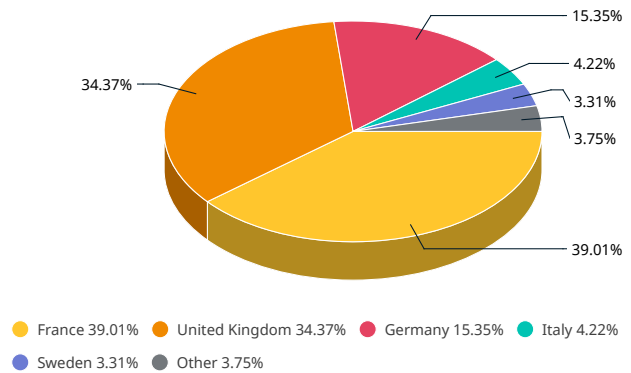
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector Wt. (%)
ROLLS-ROYCE GROUP	GB	18.57	0.86	18.6
SAFRAN	FR	16.95	0.79	17.0
AIRBUS	FR	16.31	0.76	16.3
BAE SYSTEMS	GB	12.89	0.60	12.9
RHEINMETALL	DE	11.34	0.53	11.3
LEONARDO	IT	4.01	0.19	4.0
THALES	FR	3.99	0.18	4.0
SAAB B	SE	3.07	0.14	3.1
MTU AERO ENGINES	DE	2.85	0.13	2.8
KONGSBERG GRUPPEN	NO	2.76	0.13	2.8
<b>Total</b>		<b>92.73</b>	<b>4.29</b>	

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



\* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe IMI Aerospace and Defense Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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