MSCI China A Onshore Islamic Index (USD)

The **MSCI China A Onshore Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments of the China securities listed on the Shanghai and Shenzhen exchanges that are relevant for Islamic investors. The index, with 172 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Islamic	MSCI China A Onshore
2025	44.35	30.26
2024	3.65	11.91
2023	-5.93	-11.46
2022	-27.73	-27.09
2021	3.43	4.19
2020	35.83	40.29
2019	36.37	37.76
2018	-33.01	-32.85
2017	13.89	20.47
2016	-19.34	-18.97
2015	15.63	7.22
2014	43.09	46.89
2013	-0.04	0.98
2012	8.59	9.68

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 26, 2010	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore Islamic	-15.93	-18.22	-7.22	-11.37	9.63	-1.93	2.33	3.43	1.77	21.90	13.95	2.48
MSCI China A Onshore	-11.11	-13.92	-8.55	-10.80	9.12	-3.20	2.74	3.53	2.30	17.39	12.03	1.80

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 26, 2010	(%)	Period YYYY-MM-DD
MSCI China A Onshore Islamic	0.99	5.41	32.51	27.28	25.74	22.47	0.31	-0.10	0.10	0.20	60.60	2015-06-12—2018-10-18
MSCI China A Onshore	1.00	0.00	13.20	22.96	22.92	21.13	0.29	-0.20	0.11	0.20	57.54	2015-06-12—2018-10-18

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China A Onshore Islamic Index was launched on Oct 28, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

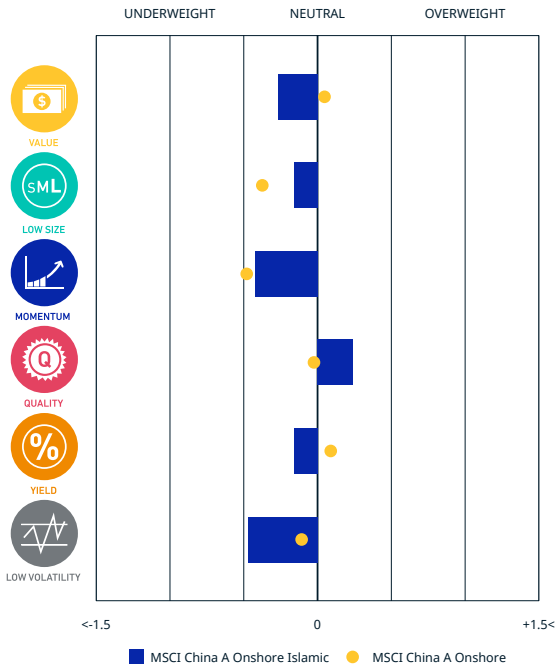
	MSCI China A Onshore Islamic	MSCI China A Onshore
Number of Constituents	172	561
	Weight (%)	
Largest	6.89	2.70
Smallest	0.13	0.03
Average	0.58	0.18
Median	0.37	0.10

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ZHONGJI INNOLIGHT A	6.89	1.92	Info Tech
EOPTOLINK TECH A	3.26	0.91	Info Tech
NAURA TECHNOLOGY GROUP A	2.59	0.72	Info Tech
ADV MICRO FABRICATION A	2.21	0.61	Info Tech
HYGON INFORMATION TECH A	2.06	0.57	Info Tech
WUS PRINTED CIRCUIT A	1.75	0.49	Info Tech
SHENGYI TECHNOLOGY A	1.57	0.44	Info Tech
PETROCHINA CO A	1.54	0.43	Energy
SHENZHEN MINDRAY A	1.48	0.41	Health Care
CMOC GROUP A	1.42	0.39	Materials
Total	24.77	6.88	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

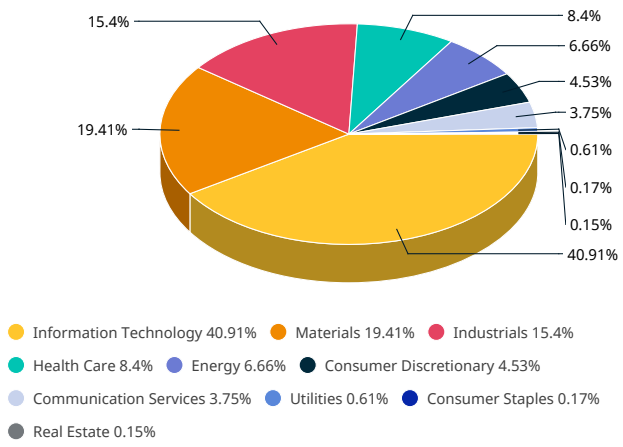
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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