

MSCI China A Onshore Islamic Index (USD)

The **MSCI China A Onshore Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments of the China securities listed on the Shanghai and Shenzhen exchanges that are relevant for Islamic investors. The index, with 170 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Islamic	MSCI China A Onshore
2025	44.35	30.26
2024	3.65	11.91
2023	-5.93	-11.46
2022	-27.73	-27.09
2021	3.43	4.19
2020	35.83	40.29
2019	36.37	37.76
2018	-33.01	-32.85
2017	13.89	20.47
2016	-19.34	-18.97
2015	15.63	7.22
2014	43.09	46.89
2013	-0.04	0.98
2012	8.59	9.68

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 26, 2010				
MSCI China A Onshore Islamic	7.53	12.56	58.04	7.53	10.90	1.47	5.35	4.88	1.33	34.36	21.74	2.89
MSCI China A Onshore	4.45	7.09	39.01	4.45	6.89	-0.24	5.61	4.75	1.87	21.42	16.02	2.10

FUNDAMENTALS (JAN 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore Islamic	1.33	34.36	21.74	2.89
MSCI China A Onshore	1.87	21.42	16.02	2.10

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI China A Onshore Islamic	0.97	4.95	71.14	21.45	22.02	20.78	0.36	0.02	0.24	0.26	60.60	2015-06-12–2018-10-18	
MSCI China A Onshore	1.00	0.00	6.03	20.71	21.29	20.45	0.19	-0.06	0.26	0.25	57.54	2015-06-12–2018-10-18	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China A Onshore Islamic Index was launched on Oct 28, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

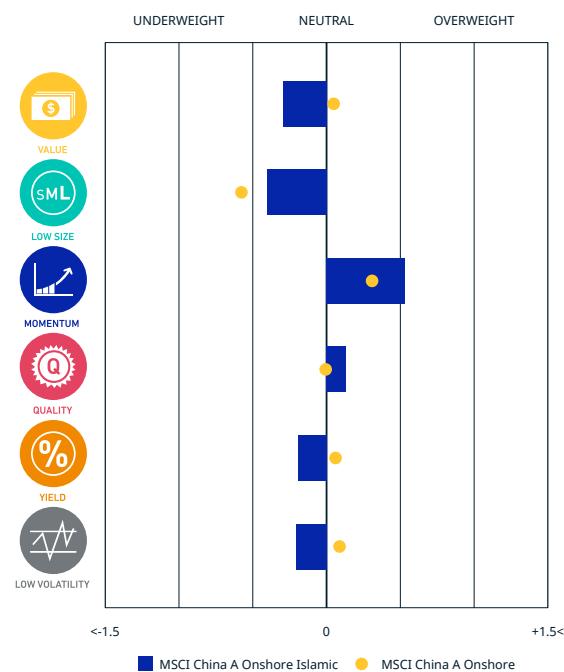
	MSCI China A Onshore Islamic	MSCI China A Onshore
Number of Constituents	170	546
	Weight (%)	
Largest	6.52	2.99
Smallest	0.11	0.03
Average	0.59	0.18
Median	0.37	0.10

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ZHONGJI INNOLIGHT A	6.52	1.90	Info Tech
EOPTOLINK TECH A	4.27	1.25	Info Tech
HYGON INFORMATION TECH A	2.59	0.76	Info Tech
WUXI APPTEC CO A	2.41	0.70	Health Care
NAURA TECHNOLOGY GROUP A	2.07	0.61	Info Tech
CMOC GROUP A	2.05	0.60	Materials
ADV MICRO FABRICATION A	1.84	0.54	Info Tech
SHENZHEN INOVANCE TECH A	1.46	0.43	Industrials
SANY HEAVY INDUSTRY CO A	1.46	0.43	Industrials
WEICHAI POWER CO A	1.36	0.40	Industrials
Total	26.02	7.60	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



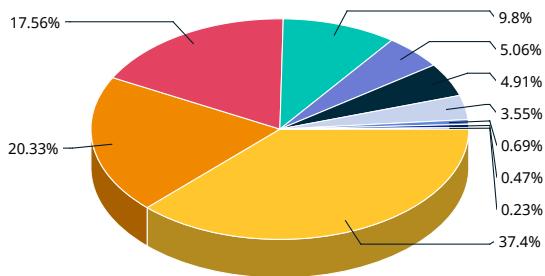
MSCI FaCS

	VALUE Relatively Inexpensive Stocks
	LOW SIZE Smaller Companies
	MOMENTUM Rising Stocks
	QUALITY Sound Balance Sheet Stocks
	YIELD Cash Flow Paid Out
	LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 37.4%
- Materials 20.33%
- Industrials 17.56%
- Health Care 9.8%
- Energy 5.06%
- Consumer Discretionary 4.91%
- Communication Services 3.55%
- Real Estate 0.69%
- Utilities 0.47%
- Consumer Staples 0.23%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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