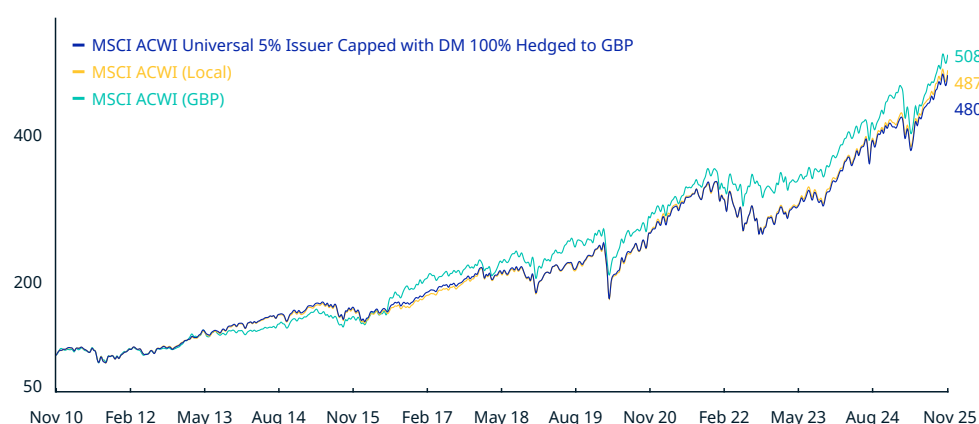


MSCI ACWI Universal 5% Issuer Capped with Developed Markets 100% Hedged to GBP Index (GBP)

The MSCI ACWI Universal 5% Issuer Capped with Developed Markets 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the JPY, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI ACWI index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Universal 5% Issuer Capped with DM 100% Hedged to GBP	MSCI ACWI (Local)	MSCI ACWI (GBP)
2024	20.17	20.21	19.59
2023	20.84	21.61	15.31
2022	-16.67	-15.98	-8.08
2021	22.29	20.90	19.63
2020	12.93	14.21	12.67
2019	25.73	26.24	21.71
2018	-8.19	-7.69	-3.78
2017	18.22	19.77	13.24
2016	10.15	9.04	28.66
2015	1.58	1.27	3.29
2014	9.96	9.32	10.64
2013	27.16	25.52	20.52
2012	14.65	15.87	11.03
2011	-6.27	-6.45	-6.66

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI ACWI Universal 5% Issuer Capped with DM 100% Hedged to GBP	-0.17	6.71	16.47	18.65	17.94	12.66	11.31	10.81
MSCI ACWI (Local)	0.05	6.57	16.89	18.81	18.27	12.87	11.63	10.98
MSCI ACWI (GBP)	-0.85	8.01	13.39	14.44	14.49	12.14	12.84	11.54

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2009 – NOV 28, 2025)

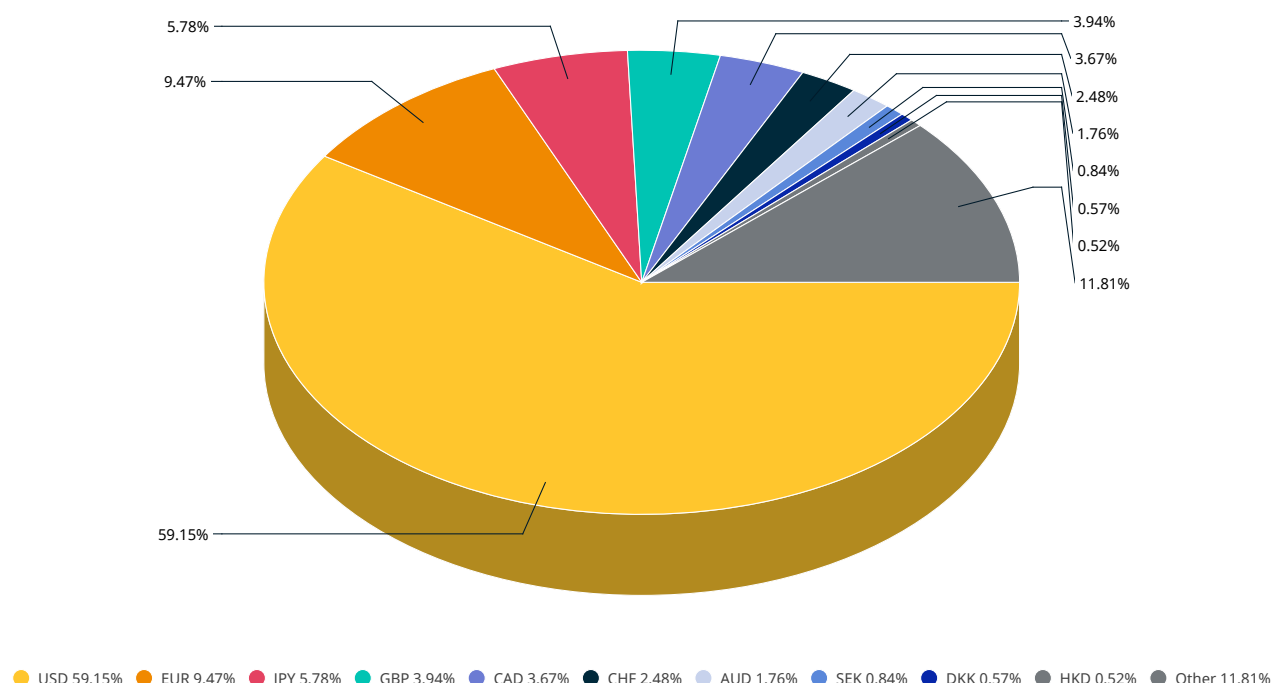
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Universal 5% Issuer Capped with DM 100% Hedged to GBP	10.60	12.67	13.02	1.19	0.78	0.76	0.78	33.36	2020-02-19–2020-03-23
MSCI ACWI (Local)	10.86	12.77	13.32	1.19	0.79	0.77	0.78	32.44	2020-02-19–2020-03-23
MSCI ACWI (GBP)	10.28	10.75	11.58	0.93	0.85	0.96	0.90	25.36	2020-02-20–2020-03-16

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

CURRENCY WEIGHTS (NOV 28, 2025)**ABOUT MSCI**

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