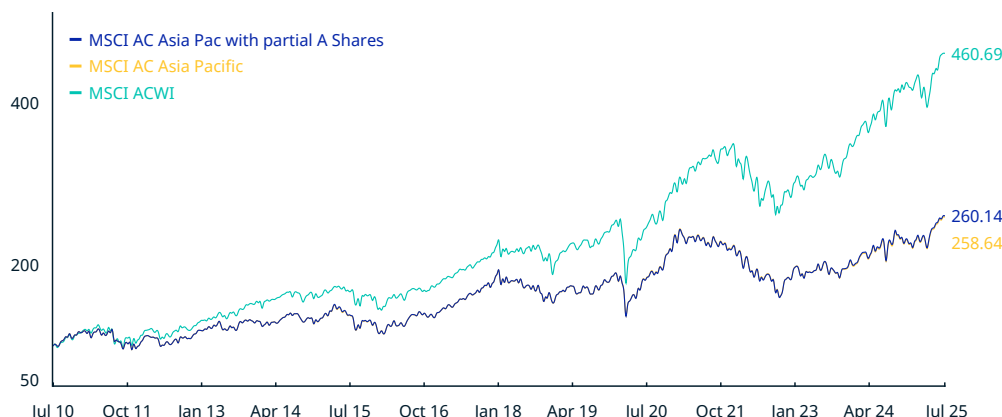


MSCI AC Asia Pacific with partial A Shares Index (USD)

The MSCI AC Asia Pacific with partial A Shares Index captures large and mid cap representation across 5 Developed Markets countries* and 9 Emerging Markets countries* in the Asia Pacific region. With 1,244 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pac with partial A Shares	MSCI AC Asia Pacific	MSCI ACWI
2024	9.98	10.01	18.02
2023	12.49	11.81	22.81
2022	-16.68	-16.92	-17.96
2021	-1.30	-1.19	19.04
2020	19.61	20.07	16.82
2019	19.74	19.74	27.30
2018	-13.25	-13.25	-8.93
2017	32.08	32.04	24.62
2016	5.04	5.21	8.48
2015	-1.65	-1.68	-1.84
2014	0.49	0.29	4.71
2013	12.17	12.19	23.44
2012	17.05	17.05	16.80
2011	-14.90	-14.92	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI AC Asia Pac with partial A Shares	1.06	10.70	14.60	14.99	11.90	7.48	6.59	8.72
MSCI AC Asia Pacific	1.11	10.70	14.72	14.85	11.57	7.27	6.56	8.68
MSCI ACWI	1.38	12.14	16.39	11.85	15.80	13.31	10.60	11.96

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.34	16.83	14.88	1.86
2.34	16.83	14.86	1.85
1.78	22.44	18.88	3.37

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pac with partial A Shares	3.86	16.09	15.00	14.87	0.49	0.37	0.37	0.52	36.07	2021-02-17–2022-10-24
MSCI AC Asia Pacific	3.83	16.08	14.95	14.82	0.47	0.35	0.36	0.52	36.15	2021-02-17–2022-10-24
MSCI ACWI	2.54	14.39	15.25	14.91	0.78	0.71	0.61	0.72	33.69	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific with partial A Shares Index (USD)

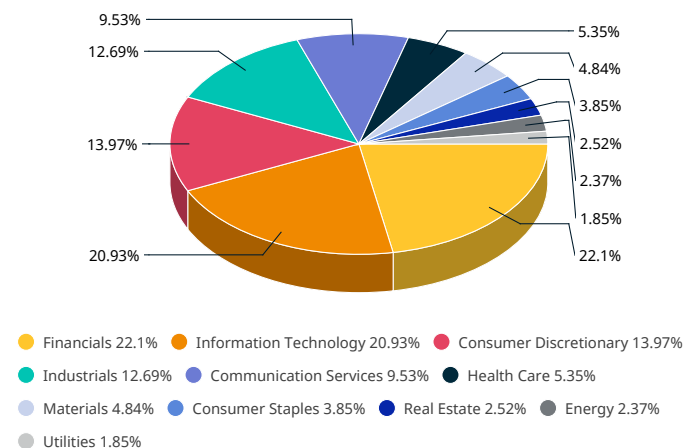
INDEX CHARACTERISTICS

MSCI AC Asia Pac with partial A Shares	
Number of Constituents	1,244
Mkt Cap (USD Millions)	
Index	13,024,238.56
Largest	957,462.84
Smallest	29.96
Average	10,469.65
Median	3,528.65

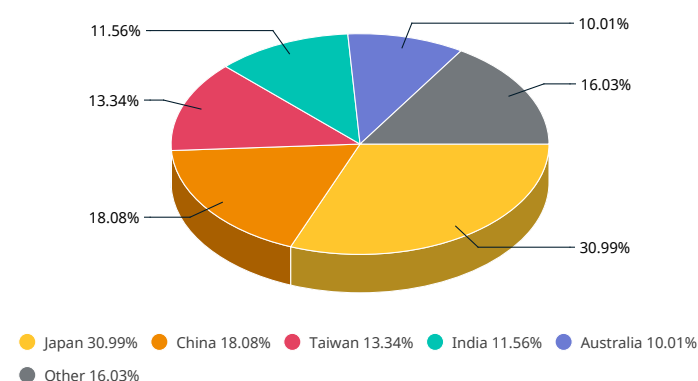
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	957.46	7.35	Info Tech
TENCENT HOLDINGS LI (CN)	CN	451.38	3.47	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	253.40	1.95	Cons Discr
SAMSUNG ELECTRONICS CO	KR	243.82	1.87	Info Tech
COMMONWEALTH BANK OF AUS	AU	191.69	1.47	Financials
TOYOTA MOTOR CORP	JP	169.80	1.30	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	160.77	1.23	Financials
SONY GROUP CORP	JP	150.46	1.16	Cons Discr
HITACHI	JP	142.95	1.10	Industrials
HDFC BANK	IN	130.46	1.00	Financials
Total		2,852.21	21.90	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at www.msci.com/legal/privacy-notice

© 2025 MSCI Inc. All rights reserved.

