

MSCI Launches New Factor Indices

European Momentum and Value Factor Indices Now Available

London - March 25, 2009 - MSCI Inc. (NYSE: MXB), a leading provider of investment decision support tools worldwide, announced today the launch of the MSCI Europe Momentum Tilt Index and the MSCI Europe Value Tilt Index, the first in a new series of factor indices based on MSCI indices and Barra risk models.

"These unique indices combine MSCI's index construction and risk modeling expertise, and their launch follows an extensive consultation with market participants," said David Brierwood, Chief Operating Officer at MSCI Inc. "They are weighted towards stocks that are exposed to fundamental factors, such as Value and Momentum, which can be important drivers of portfolio performance."

The new factor indices use an optimization process which, based on specified constraints, aims to maximize exposure to a single Barra factor and minimize tracking error to the underlying MSCI index. They are designed to support investment managers in their portfolio analysis and portfolio construction processes, and may also be licensed as the basis of index-linked investment vehicles such as structured products and ETFs.

The MSCI Europe Momentum Tilt and MSCI Europe Value Tilt Indices are based on the MSCI Europe Index and the Barra Europe Equity Risk Model. It is expected that factor indices combining other MSCI indices, Barra risk models and Barra factors will be developed over the coming months.

The indices are available on request from MSCI, with real time index levels expected to be available on Bloomberg and Reuters shortly after index launch. For further information on the MSCI Factor Indices, including the index methodology, please see www.mscibarra.com/products/indices/thematic_and_strategy/factor/

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About MSCI

MSCI is a leading provider of investment decision support tools to investment institutions worldwide. The company's products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

Flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI.

In 2008 MSCI was named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

For further information on MSCI, please visit our web site at www.mscibarra.com

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