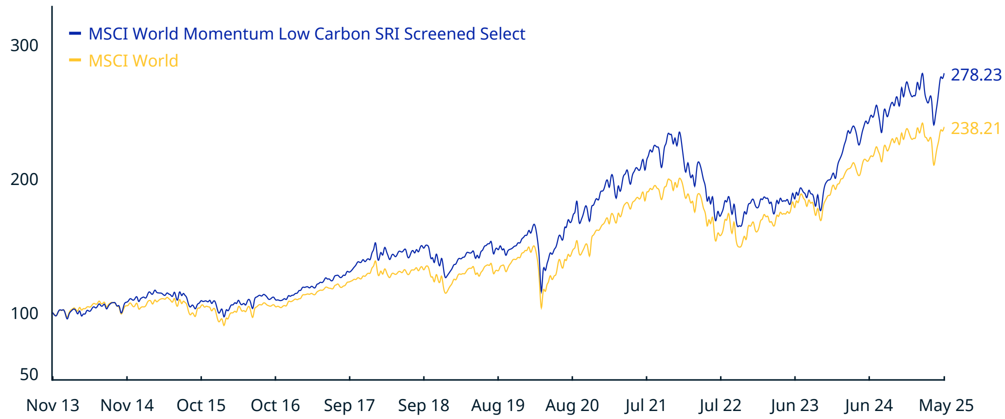
MSCI World Momentum Low Carbon SRI Screened Select Index (USD)

MSCI World Momentum Low Carbon SRI Screened Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Momentum factor.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (NOV 2013 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Momentum Low Carbon SRI Screened Select	MSCI World
2024	26.87	17.00
2023	14.94	21.77
2022	-23.31	-19.46
2021	21.44	20.14
2020	22.13	14.06
2019	22.08	25.19
2018	-8.17	-10.44
2017	24.65	20.11
2016	3.46	5.32
2015	-1.36	-2.74
2014	7.26	2.93

INDEX PERFORMANCE — PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Momentum Low Carbon SRI Screened Select	7.09	3.57	15.86	7.03	13.96	12.88	9.38	9.29
MSCI World	5.69	1.53	12.14	4.20	11.45	12.46	8.06	7.83

FUNDAMENTALS (MAY 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Momentum Low Carbon SRI Screened Select	1.52	23.74	20.00	4.10
MSCI World	1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 30, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI World Momentum Low Carbon SRI Screened Select	0.94	4.84	175.30	16.26	16.71	15.13	0.62	0.65	0.54	0.57	33.54	2020-02-19—2020-03-23
MSCI World	1.00	0.00	2.39	16.11	15.81	15.16	0.48	0.65	0.46	0.47	34.20	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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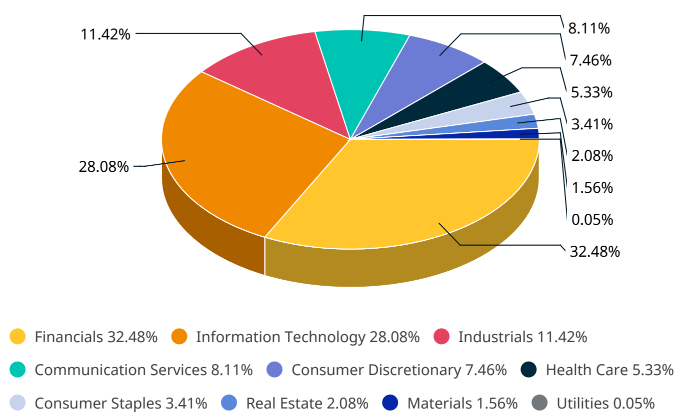
INDEX CHARACTERISTICS

	MSCI World Momentum Low Carbon SRI Screened Select	MSCI World
Number of Constituents	148	1,353
	Weight (%)	
Largest	4.33	4.56
Smallest	0.04	0.00
Average	0.68	0.07
Median	0.36	0.03

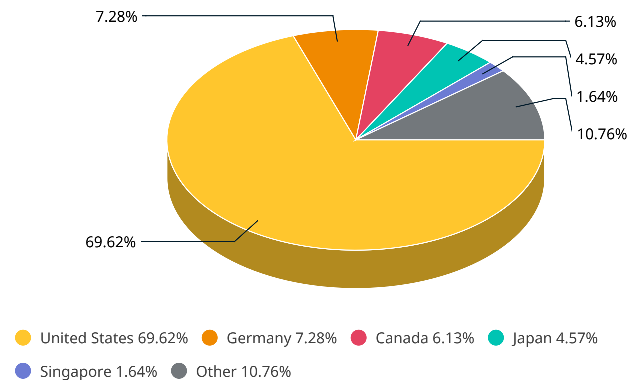
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	4.33	4.56	Info Tech
BROADCOM	US	3.62	1.49	Info Tech
VISA A	US	2.94	0.87	Financials
JPMORGAN CHASE & CO	US	2.93	1.02	Financials
SAP	DE	2.53	0.43	Info Tech
WALMART	US	2.52	0.60	Cons Staples
APPLE	US	2.50	4.16	Info Tech
AT&T	US	2.43	0.28	Comm Srvcs
ROYAL BANK OF CANADA	CA	2.36	0.25	Financials
IBM CORP	US	2.32	0.33	Info Tech
Total		28.46	14.00	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Momentum Low Carbon SRI Screened Select Index was launched on Jan 23, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.