

MSCI Barra Signs License Agreement with Eurex

Exchange to launch derivatives based on MSCI International Equity Indices

London - May 8, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that it has signed a license agreement with Eurex, one of the world's largest derivatives exchanges, for the creation of exchange traded derivatives based on a range of market-leading MSCI International Equity Indices.

"We are delighted to have licensed Eurex for the creation of derivatives based on the MSCI International Equity Indices, starting with futures and options contracts on the MSCI Russia Index," said David Brierwood, Chief Operating Officer, MSCI Barra.

MSCI Barra calculates over 100,000 equity indices daily, covering 68 developed, emerging and frontier markets, which can be further segmented by size, style and industry. As well as being used for performance measurement and asset allocation, the MSCI International Equity Indices can also serve as the basis for investment products such as exchange traded and OTC derivative products, exchange traded funds and other passive vehicles.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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