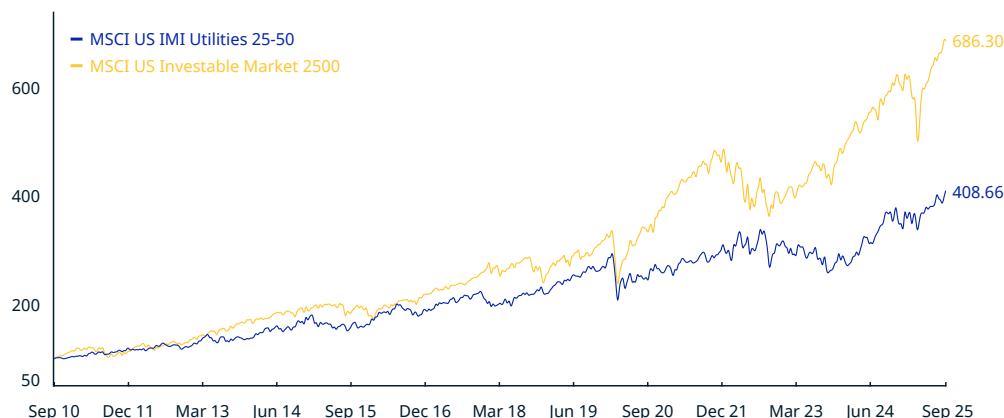


MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Utilities 25-50	MSCI US Investable Market 2500
2024	22.01	23.32
2023	-8.32	25.66
2022	0.34	-19.62
2021	16.39	25.63
2020	-1.72	20.38
2019	23.83	30.34
2018	3.47	-5.79
2017	11.47	20.53
2016	16.41	11.93
2015	-5.84	0.00
2014	25.74	12.07
2013	13.82	32.72
2012	0.84	15.61
2011	17.65	0.55

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Utilities 25-50	4.23	7.80	11.10	17.56	12.59	10.47	9.82	9.77
MSCI US Investable Market 2500	3.45	8.15	16.99	14.10	23.71	15.40	14.22	10.66

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	(%)	Period YYYY-MM-DD
MSCI US IMI Utilities 25-50	2.29	14.71	16.39	14.87	0.56	0.51	0.56	0.61	46.93	2007-12-10–2009-03-09
MSCI US Investable Market 2500	1.87	13.97	16.30	15.85	1.26	0.78	0.79	0.63	55.71	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Utilities 25/50 Index (USD)

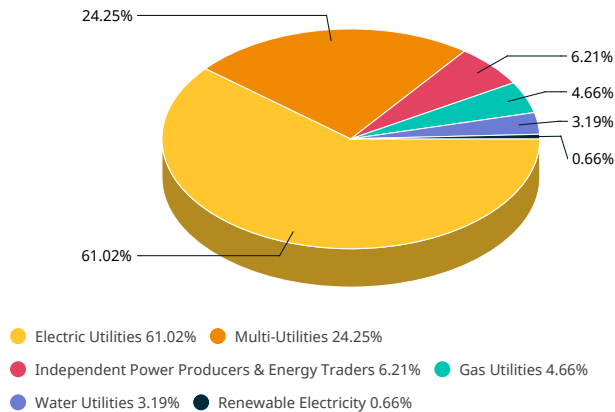
INDEX CHARACTERISTICS

MSCI US IMI Utilities 25-50	
Number of Constituents	69
Mkt Cap (USD Millions)	
Index	1,496,347.28
Largest	155,406.06
Smallest	143.15
Average	21,686.19
Median	9,315.55

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	155.41	10.39
SOUTHERN COMPANY (THE)	104.16	6.96
CONSTELLATION ENERGY	103.14	6.89
DUKE ENERGY CORP	96.19	6.43
VISTRA ENERGY	66.48	4.44
AMERICAN ELECTRIC POWER	60.10	4.02
SEMPRA ENERGY	58.68	3.92
DOMINION ENERGY	52.17	3.49
XCEL ENERGY	46.52	3.11
EXELON CORP	45.44	3.04
Total	788.27	52.68

SUB-INDUSTRY WEIGHTS



The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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