

MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Utilities 25-50	MSCI US Investable Market 2500
2025	15.46	16.77
2024	22.01	23.32
2023	-8.32	25.66
2022	0.34	-19.62
2021	16.39	25.63
2020	-1.72	20.38
2019	23.83	30.34
2018	3.47	-5.79
2017	11.47	20.53
2016	16.41	11.93
2015	-5.84	0.00
2014	25.74	12.07
2013	13.82	32.72
2012	0.84	15.61

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Utilities 25-50	-4.90	-5.91	11.04	4.59	13.44	8.66	8.46	9.60
MSCI US Investable Market 2500	5.11	10.24	29.55	11.38	22.86	12.64	14.68	10.96

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Utilities 25-50	1.32	14.86	16.36	15.12	0.61	0.38	0.46	0.59	46.93	2007-12-10–2009-03-09
MSCI US Investable Market 2500	1.56	13.75	16.15	15.86	1.24	0.61	0.80	0.64	55.71	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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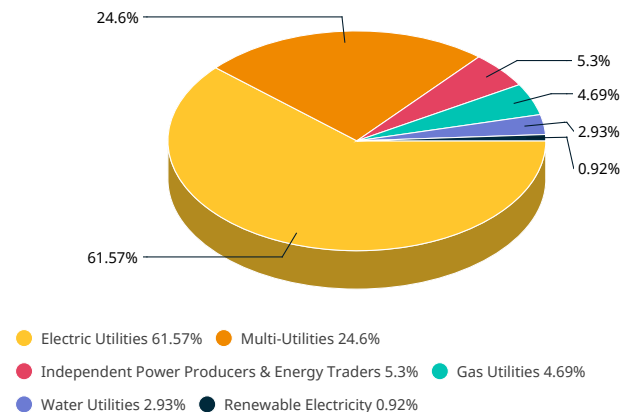
INDEX CHARACTERISTICS

MSCI US IMI Utilities 25-50	
Number of Constituents	66
Mkt Cap (USD Millions)	
Index	1,518,720.06
Largest	179,179.05
Smallest	190.24
Average	23,010.91
Median	10,089.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	179.18	11.80
SOUTHERN COMPANY (THE)	101.36	6.67
DUKE ENERGY CORP	95.44	6.28
CONSTELLATION ENERGY	88.63	5.84
AMERICAN ELECTRIC POWER	67.65	4.45
SEMPRA ENERGY	58.17	3.83
DOMINION ENERGY	57.16	3.76
VISTRA ENERGY	54.29	3.57
ENTERGY CORP	48.70	3.21
XCEL ENERGY	47.03	3.10
Total	797.61	52.52

SUB-INDUSTRY WEIGHTS



The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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