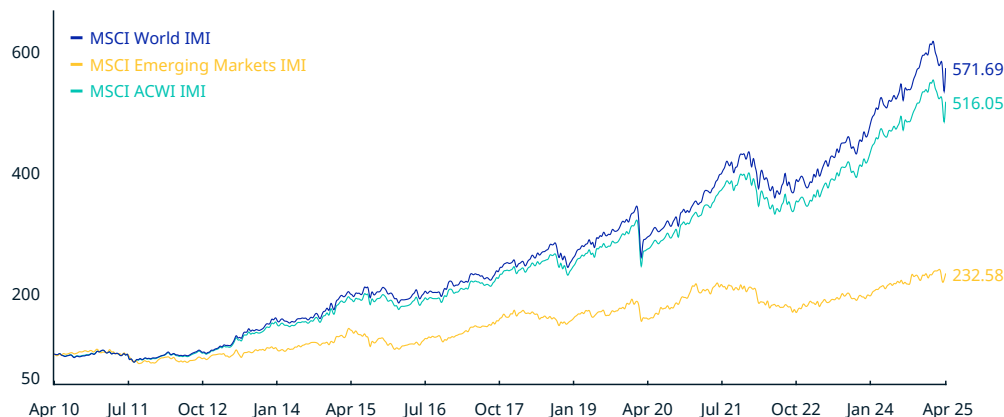


# MSCI World IMI (AUD)

The **MSCI World Investable Market Index (IMI)** captures large, mid and small cap representation across 23 Developed Markets (DM) countries\*. With 5,242 constituents, the index is comprehensive, covering approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World IMI	MSCI Emerging Markets IMI	MSCI ACWI IMI
2024	29.51	18.02	28.25
2023	22.12	10.98	20.83
2022	-12.32	-14.05	-12.52
2021	28.46	5.84	25.47
2020	5.58	7.85	5.90
2019	27.67	17.81	26.54
2018	0.64	-5.60	-0.10
2017	13.35	26.67	14.75
2016	8.71	10.42	8.87
2015	11.59	-3.11	10.02
2014	14.26	7.37	13.52
2013	47.86	13.50	43.38
2012	14.60	17.19	14.93
2011	-6.05	-19.50	-7.90

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI World IMI	-1.76	-6.90	13.15	-4.33	14.28	14.13	11.32	8.26
MSCI Emerging Markets IMI	-1.14	-0.48	9.08	-0.11	7.60	7.61	5.37	5.04
MSCI ACWI IMI	-1.70	-6.25	12.72	-3.90	13.53	13.37	10.65	7.91

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.90	21.22	17.74	3.01
2.69	15.21	12.01	1.73
1.99	20.35	16.89	2.79

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World IMI	2.05	11.74	11.09	11.45	50.54	2000-11-02–2003-03-10
MSCI Emerging Markets IMI	5.70	10.56	10.37	10.86	50.89	1997-07-10–1998-10-07
MSCI ACWI IMI	2.30	10.88	10.27	10.82	49.72	2000-11-02–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

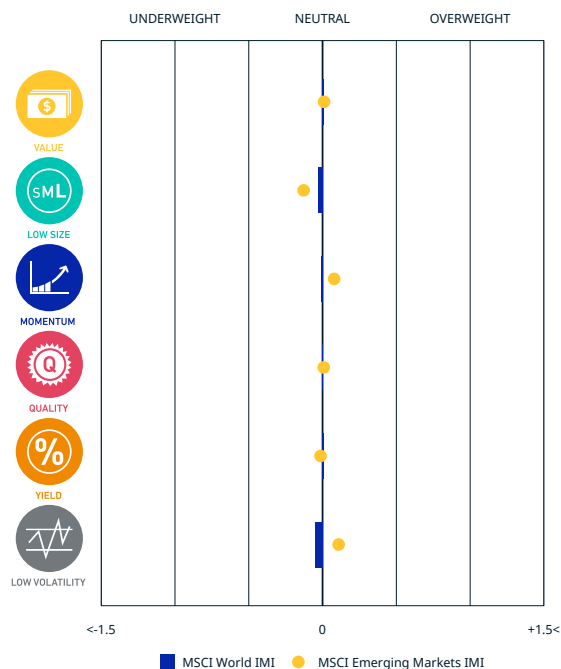
MSCI World IMI	
Number of Constituents	5,242
Mkt Cap (AUD Millions)	
Index	119,378,338.45
Largest	4,994,214.62
Smallest	120.97
Average	22,773.43
Median	3,090.20

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
APPLE	4,994.21	4.18	Info Tech
MICROSOFT CORP	4,363.17	3.65	Info Tech
NVIDIA	4,168.87	3.49	Info Tech
AMAZON.COM	2,727.61	2.28	Cons Discr
META PLATFORMS A	1,870.59	1.57	Comm Svcs
ALPHABET A	1,450.13	1.21	Comm Svcs
BROADCOM	1,339.48	1.12	Info Tech
TESLA	1,274.01	1.07	Cons Discr
ALPHABET C	1,252.37	1.05	Comm Svcs
LILLY (ELI) & COMPANY	1,133.67	0.95	Health Care
Total	24,574.12	20.59	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



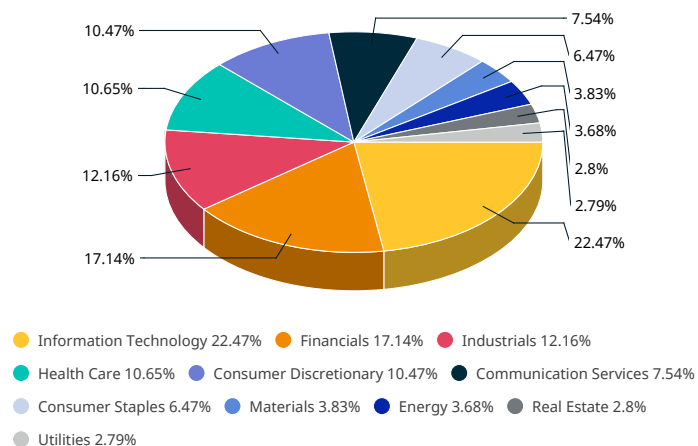
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

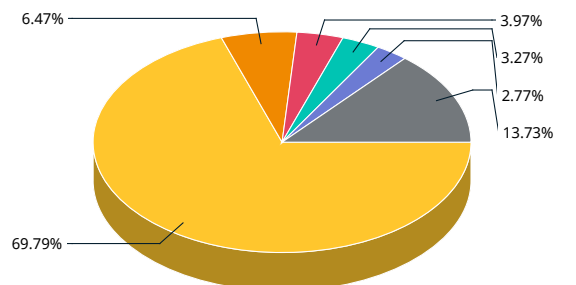
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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